

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED****DEPARTMENT : CAPITAL MARKET SEGMENT**

Download Ref No : NSE/CMTR/32604

Date : June 17, 2016

Circular Ref. No : 36/2016

All Members,

**Introduction of new series - LS**

In pursuance of the clause 2.6 of Part A of Regulations for the Capital Market Segment of the Exchange, and without prejudice to the applicable provisions of Securities Contracts (Regulations) Act (SCRA), 1956 and other statutes, rules, notifications, guidelines etc., the Exchange hereby notifies that a new 'Market Type' as defined under Regulation 1.3.9 of Part A of Regulations for the Capital Market has been introduced on the trading system of the Exchange under the series type 'LS'.

'LS' series shall be made eligible for executing trades under the criteria as laid down by SEBI in its circular CIR/MRD/DSA/01/2016 dated January 01, 2016, regarding "Procedures for ensuring compliance with Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2012 (SECC Regulations) by Listed Stock Exchanges".

The norms, trading rules and other details are provided in Annexure-1.

The settlement procedure and details shall be intimated separately by NSCCL.

**For and on behalf of  
National Stock Exchange of India Limited**

**Arvind Goyal  
Chief Manager**

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### Annexure 1

Segment	Capital Market Segment
Market Type	Normal (N)
Eligible security	As notified by the Exchange from time to time based on intimation received from Depositories
Series	LS
Base Price & Price Bands	The base price and the price bands applicable for the securities trading in the LS series shall be the same as those applicable for the corresponding normal market series on that day.
Eligible Participants	Trading members shall be allowed to enter sell orders in this market segment only for entity (ies) as notified by the Depositories from time to time.  However, trading members can enter buy orders on behalf of any entity (ies) other than those notified by Depositories at that point in time.

#### Other provisions

All other provisions like Minimum Order Size, Book Type, Order Type, Order Matching, Tick Size, etc applicable to Normal market shall also be applicable mutatis-mutandis to this market.