

National Stock Exchange Of India Limited**Department : CAPITAL MARKET SEGMENT**

Download Ref No: NSE/CMTR/39243

Date : October 25, 2018

Circular Ref. No: 94/2018

All Members,

Pre-open Call Auction Session for CESC Limited (CESC) - Scheme of Arrangement

This is with reference to SEBI circular no CIR/MRD/DP/01/2012 dated January 20, 2012 and SEBI clarification no. OW/27536/2015 dated September 30, 2015, members are requested to note that Pre-Open Call Auction Session (Pre-Open 2 session) shall be conducted for CESC Limited (CESC) - in Capital Market segment on October 30, 2018 from 9:00 a.m. to 10:00 a.m.

Members may refer to Exchange consolidated circular in Capital Market Segment (Download Ref. No. 37688) dated May 04, 2018 for details of pre-open 2 session. Following shall also be applicable for preopen call auction session for CESC Limited (CESC).

- Order-level risk management in the one hour call auction session shall be as applicable to 're-listed scrips' in terms of para 5 of the SEBI circular CIR/MRD/DP/01/2012 dated January 20, 2012.
- All the unmatched orders of preopen call auction session within the dynamic price band of discovered price shall be moved to normal trading session at their limit price.
- In case equilibrium price is not discovered, all orders shall be cancelled and the stock shall continue to trade in call auction mechanism until price is discovered.

CESC Limited (CESC) shall be eligible only in second session of block deal window on October 30, 2018 subject to successful price discovery. Post price discovery, base price shall be the discovered price.

Further, members are advised to load the updated security.gz/nnf_security.gz file in the trading application before trading on October 30, 2018. These files can be obtained from the directory common/NTNEAT on the Extranet server.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

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