

National Stock Exchange Of India Limited
Department : CAPITAL MARKET SEGMENT

Download Ref No: NSE/CMTR/40540

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All Members,

Trading in Real Estate Investment Trusts (REITs)

Pursuant to SEBI (Real Estate Investment Trusts) Regulations, 2014 (last amended on December 15, 2017), Exchange hereby notifies the following trading parameters for units of Real Estate Investment Trusts (REITs) trading in the Capital Market Segment:-

Segment	Capital Market Segment
Market Type	Normal (N)
Book Type	Regular Lot (RL), Stop Loss (SL)
Symbol of the security	To be intimated separately from time to time
Series	i. Rolling settlement with series as RR (EQ equivalent) ii. Trade for Trade with series as RT (BE equivalent) iii. Odd Lot Fully Paid Units Of REITs with series as RO (for odd lots trading)
Minimum Lot Size Value	No. of units equivalent to minimum Rs. 1 Lakh based on the price at the time of introduction. The Lot size shall be revised/reviewed by Exchange from time to time.
Order Type	Day, Immediate or Cancel (IOC), Market & Limit Order
Order matching	Anonymous order book. Continuous matching with Price – Time priority.
Tick Size	Rs 0.01
Price Bands	+/- 20% (IPO>250 crs) or +/- 5% (IPO<250 crs)
Eligible Members	All members eligible to trade in Capital market segment
Market Sessions	Units shall be available for trading in Pre-Open, Continuous & Closing session.

In addition to above, the units of REITs shall also be available in block deal trading window with series BL. Order entry in block trading window shall be in multiples of applicable lot size.

For and on behalf of
National Stock Exchange of India Limited

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