

National Stock Exchange Of India Limited
Department : CAPITAL MARKET SEGMENT

Download Ref No: NSE/CMTR/41180

Date : May 31, 2019

Circular Ref. No: 61/2019

All Members,

Modification to Consolidated Circular

This is with reference to the SEBI framework on interoperability among clearing corporations vide circular ref. no. CIR/MRD/DRMNP/CIR/P/2018/145 dated November 27, 2018 and in partial modification to the consolidated circular download reference no. NSE/FAOP/40962 dated May 09, 2019, pertaining to 'Section 2.2 Trading Hours:

Trading members are requested to make a note of the updated timings as mentioned below:

Trading sessions	Time
Block Deal session 1 Open	08:45 hrs
Block Deal session 1 Close	09:00 hrs.
Pre-open session (Regular) Open	09:00 hrs.
Pre-open session (Regular) Close	09:08 hrs.
Pre-open 2 session Open (IPO & Re-listed securities)	09:00 hrs.
Pre-open 2 session Close (IPO & Re-listed securities)	09:45 hrs.
Normal / Odd lot market Open	09:15 hrs.
Normal / Odd lot market Close	15:30 hrs.
Call Auction Illiquid session (6 sessions of 1 hour each) From	09:30 hrs.
Call Auction Illiquid session (6 sessions of 1 hour each) To	15:30 hrs.
Auction market Open	14:00 hrs.
Block Deal session 2 Open	14:05 hrs
Block Deal session 2 Close	14:20 hrs.
Closing session Open	15:40 hrs.
Closing session Close	16:00 hrs.
Trade Modification cut-off time *	16:15 hrs.

*The Trade Modification facility shall be available to members till 4:15pm after which it will stop as and when the generation of final Bhavcopy is commenced by the Exchange. Trading Members are thus requested to ensure that trade modifications are completed before 4:15 pm. The Exchange shall not entertain any requests to extend the said time.

Pre-open session (Regular)

Session	Time	Remark
Order Entry Period	9:00 am - 9:08 am (*)	<ul style="list-style-type: none"> Order entry, Modification and Cancellation (*) System driven Random closure between 7th and 8th minute.
Order Matching & trade Confirmation Period	9:08 am(*) – 9:12 am	<ul style="list-style-type: none"> (*) Order matching period will start immediately after completion of order entry period. Opening price determination. Order matching and trade confirmation.
Buffer Period	9:12 am - 9:15 am	<ul style="list-style-type: none"> Transition from pre-open to continuous trading session.

Pre-open 2 session (IPO & Re-listed securities)

Session	Time	Remark
Order Entry Period	9:00 am - 9:45 am (*)	<ul style="list-style-type: none"> Order entry, Modification and Cancellation (*) System driven Random closure between 44th and 45th minute.
Order Matching & trade Confirmation Period	9:45 am(*) – 9:55 am	<ul style="list-style-type: none"> (*) Order matching period will start immediately after completion of order collection period. Opening price determination. Order matching and trade confirmation.
Buffer Period	9:55 am – 10:00 am	<ul style="list-style-type: none"> Transition from pre-open to Normal market

The effective date of implementation of this circular shall be June 03, 2019.

For and on behalf of
National Stock Exchange of India Limited

Abhijeet Sontakke
Chief Manager

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