

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/25555

Date : January 14, 2014

Circular Ref. No : 002/2014

All Members,

Adjustment of Futures and Options contracts in the security COALINDIA

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of extra-ordinary dividend (i.e. over 10% of the market price of the underlying stock), decision of SEBI Advisory committee on derivatives, and in line with SEBI Master circular No CIR/MRD/DRMNP/11/2013 dated April 01, 2013 and NSE circular No. 042/2012 dated April 24, 2012, members are informed of the following:

Coal India Limited has informed the Exchange that the Board of Directors in its meeting held on January 14, 2014 have approved payment of Interim Dividend for the financial year 2013-14 at Rs 29/- (Rupees twenty nine) per share of the face value of Rs 10/- as recommended by the Audit Committee of Company.

Symbol : COALINDIA
Corporate Action : Interim dividend of Rs.29 per share
Ex-date : January 17, 2014

Adjustments for Futures Contracts:

Base price of the Futures contracts on January 17, 2014 will be reference rate less aggregate amount of dividend i.e. Rs.29/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs.29/- would be deducted from all the cum-dividend strike prices on the ex-dividend date. The details of the old and corresponding new options contracts that shall be available for trading from January 17, 2014 would be notified on January 16, 2014.

The methodology for position adjustments shall be separately intimated by NSCCL.

Members are advised to load the updated contract.gz file in the trading application before trading on January 17, 2014. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

**For and on behalf of
National Stock Exchange of India Limited**

**Suprabhat Lala
Vice President**

Toll Free No	Fax No	Email id
1800-22-00-53	+91-22-26598449	fotrade@nse.co.in