

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : FUTURES & OPTIONS

Download Ref No : NSE/FAOP/30449

Date : August 07, 2015

Circular Ref. No : 071/2015

All Members,

Revision of Market Lot of Derivative Contracts on Indices

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular CIR/MRD/DP/14/2015 dated July 13, 2015, the Exchange is in the process of revising the market lots of derivatives contracts on Indices as follows:

Sr. No	Underlying Index	Symbol	Present Market Lot	Revised Market lot
1	CNX NIFTY	NIFTY	25	75
2	CNX BANK INDEX	BANKNIFTY	25	30
3	CNX IT	CNXIT	25	45
4	CNX INFRASTRUCTURE INDEX	CNXINFRA	100	150
5	CNX PSE INDEX	CNXPSE	75	150
6	NIFTY MIDCAP 50	NFTYMCAP50	75	150
7	DOW JONES INDUSTRIAL AVG	DJIA	25	30
8	FTSE 100 INDEX	FTSE100	50	75
9	S&P 500	S&P500	250	250

1. Only the far month contract i.e. November 2015 expiry contracts will be revised for market lots. Contracts with maturity of September 2015 and October 2015 would continue to have the existing market lots. All subsequent contracts (i.e. November 2015 expiry and beyond) will have revised market lots.
2. The day spread order book will not be available for the combination contract of September 2015 – November 2015 and October 2015 – November 2015 expiries.

For the purpose of the computation, the average of the closing price of the underlying has been taken for one month period of July 8th – August 7th 2015.

This circular shall come into effect from **August 28, 2015**.

Members are advised to load the updated contract.gz file in the trading application before trading on **August 28, 2015**. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Chief Manager**

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