

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/31800

Date : February 23, 2016

Circular Ref. No : 013/2016

All Members,

Adjustment of Futures and Options contracts in the security NMDC

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of extra-ordinary dividend (i.e. over 10% of the market price of the underlying stock), decision of SEBI Advisory committee on derivatives, and in line with SEBI Master circular No CIR/MRD/DP/9/2015 dated May 26, 2015, NSE circular No. FAOP29367 dated April 01, 2015 and in continuation to NSE circular no. FAOP31738 dated February 15, 2016 members are informed of the following:

NMDC Limited has informed the Exchange that the Board of Directors of the Company at their meeting held on February 12, 2016, declared first interim dividend at the rate of Rs 9.50 per equity share of face value of Rs 1/- each for the financial year 2015-16. The Company has fixed Record Date as February 25, 2016 for the purpose of interim dividend.

Symbol : NMDC
Corporate Action : Interim dividend of Rs.9.50 per share
Ex-date : February 24, 2016

Adjustments for Futures Contracts:

Base price of the Futures contracts on February 24, 2016 will be reference rate less aggregate amount of dividend i.e. Rs. 9.50/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs.9.50/- would be deducted from all the cum-dividend strike prices on the ex-dividend date.

The methodology for position adjustments shall be separately intimated by NSCCL.

The above changes shall be effective from February 24, 2016.

Members are advised to load the updated contract.gz file in the trading application before trading on February 24, 2016. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices available for trading in the security **NMDC** on February 24, 2016 is given in Annexure 1.

For and on behalf of
National Stock Exchange of India Limited

Vikramaditya De Lima
Manager

Toll Free No	Fax No	Email id
1800-266-00-53	+91-22-26598449	fotrade@nse.co.in

ANNEXURE-1

S.NO	INSTRUMENT	SYMBOL	EXPIRY_DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	NMDC	25-FEB-2016	57.5	48
2	OPTSTK	NMDC	25-FEB-2016	60	50.5
3	OPTSTK	NMDC	25-FEB-2016	62.5	53
4	OPTSTK	NMDC	25-FEB-2016	65	55.5
5	OPTSTK	NMDC	25-FEB-2016	67.5	58
6	OPTSTK	NMDC	25-FEB-2016	70	60.5
7	OPTSTK	NMDC	25-FEB-2016	72.5	63
8	OPTSTK	NMDC	25-FEB-2016	75	65.5
9	OPTSTK	NMDC	25-FEB-2016	77.5	68
10	OPTSTK	NMDC	25-FEB-2016	80	70.5
11	OPTSTK	NMDC	25-FEB-2016	82.5	73
12	OPTSTK	NMDC	25-FEB-2016	85	75.5
13	OPTSTK	NMDC	25-FEB-2016	87.5	78
14	OPTSTK	NMDC	25-FEB-2016	90	80.5
15	OPTSTK	NMDC	25-FEB-2016	92.5	83
16	OPTSTK	NMDC	25-FEB-2016	95	85.5
17	OPTSTK	NMDC	25-FEB-2016	97.5	88
18	OPTSTK	NMDC	25-FEB-2016	100	90.5
19	OPTSTK	NMDC	25-FEB-2016	102.5	93
20	OPTSTK	NMDC	25-FEB-2016	105	95.5
21	OPTSTK	NMDC	25-FEB-2016	107.5	98
22	OPTSTK	NMDC	25-FEB-2016	110	100.5
23	OPTSTK	NMDC	25-FEB-2016	112.5	103
24	OPTSTK	NMDC	25-FEB-2016	115	105.5
25	OPTSTK	NMDC	25-FEB-2016	117.5	108
26	OPTSTK	NMDC	25-FEB-2016	120	110.5
27	OPTSTK	NMDC	25-FEB-2016	122.5	113
28	OPTSTK	NMDC	25-FEB-2016	125	115.5
29	OPTSTK	NMDC	25-FEB-2016	127.5	118
30	OPTSTK	NMDC	25-FEB-2016	130	120.5
31	OPTSTK	NMDC	25-FEB-2016	132.5	123
32	OPTSTK	NMDC	25-FEB-2016	135	125.5
33	OPTSTK	NMDC	25-FEB-2016	137.5	128
34	OPTSTK	NMDC	31-MAR-2016	57.5	48
35	OPTSTK	NMDC	31-MAR-2016	60	50.5
36	OPTSTK	NMDC	31-MAR-2016	62.5	53
37	OPTSTK	NMDC	31-MAR-2016	65	55.5
38	OPTSTK	NMDC	31-MAR-2016	67.5	58
39	OPTSTK	NMDC	31-MAR-2016	70	60.5

40	OPTSTK	NMDC	31-MAR-2016	72.5	63
41	OPTSTK	NMDC	31-MAR-2016	75	65.5
42	OPTSTK	NMDC	31-MAR-2016	77.5	68
43	OPTSTK	NMDC	31-MAR-2016	80	70.5
44	OPTSTK	NMDC	31-MAR-2016	82.5	73
45	OPTSTK	NMDC	31-MAR-2016	85	75.5
46	OPTSTK	NMDC	31-MAR-2016	87.5	78
47	OPTSTK	NMDC	31-MAR-2016	90	80.5
48	OPTSTK	NMDC	31-MAR-2016	92.5	83
49	OPTSTK	NMDC	31-MAR-2016	95	85.5
50	OPTSTK	NMDC	31-MAR-2016	97.5	88
51	OPTSTK	NMDC	31-MAR-2016	100	90.5
52	OPTSTK	NMDC	31-MAR-2016	102.5	93
53	OPTSTK	NMDC	31-MAR-2016	105	95.5
54	OPTSTK	NMDC	31-MAR-2016	107.5	98
55	OPTSTK	NMDC	31-MAR-2016	110	100.5
56	OPTSTK	NMDC	31-MAR-2016	112.5	103
57	OPTSTK	NMDC	31-MAR-2016	115	105.5
58	OPTSTK	NMDC	31-MAR-2016	117.5	108
59	OPTSTK	NMDC	31-MAR-2016	120	110.5
60	OPTSTK	NMDC	31-MAR-2016	122.5	113
61	OPTSTK	NMDC	31-MAR-2016	125	115.5
62	OPTSTK	NMDC	31-MAR-2016	127.5	118
63	OPTSTK	NMDC	31-MAR-2016	130	120.5
64	OPTSTK	NMDC	28-APR-2016	57.5	48
65	OPTSTK	NMDC	28-APR-2016	60	50.5
66	OPTSTK	NMDC	28-APR-2016	62.5	53
67	OPTSTK	NMDC	28-APR-2016	65	55.5
68	OPTSTK	NMDC	28-APR-2016	67.5	58
69	OPTSTK	NMDC	28-APR-2016	70	60.5
70	OPTSTK	NMDC	28-APR-2016	72.5	63
71	OPTSTK	NMDC	28-APR-2016	75	65.5
72	OPTSTK	NMDC	28-APR-2016	77.5	68
73	OPTSTK	NMDC	28-APR-2016	80	70.5
74	OPTSTK	NMDC	28-APR-2016	82.5	73
75	OPTSTK	NMDC	28-APR-2016	85	75.5
76	OPTSTK	NMDC	28-APR-2016	87.5	78
77	OPTSTK	NMDC	28-APR-2016	90	80.5
78	OPTSTK	NMDC	28-APR-2016	92.5	83
79	OPTSTK	NMDC	28-APR-2016	95	85.5
80	OPTSTK	NMDC	28-APR-2016	97.5	88
81	OPTSTK	NMDC	28-APR-2016	100	90.5

82	OPTSTK	NMDC	28-APR-2016	102.5	93
83	OPTSTK	NMDC	28-APR-2016	105	95.5
84	OPTSTK	NMDC	28-APR-2016	107.5	98
85	OPTSTK	NMDC	28-APR-2016	110	100.5
86	OPTSTK	NMDC	28-APR-2016	112.5	103
87	OPTSTK	NMDC	28-APR-2016	115	105.5
88	OPTSTK	NMDC	28-APR-2016	117.5	108