

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/31857

Date : March 01, 2016

Circular Ref. No : 017/2016

All Members,

Adjustment of Futures and Options contracts in the security MINDTREE

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

MindTree Limited has informed the Exchange that the Company has fixed Record Date as March 10, 2016 to ascertain the Members entitled to receive Bonus Equity Shares of the Company.

Symbol : MINDTREE
Bonus issue ratio : 1:1
Ex-Date : March 09, 2016

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of MINDTREE, the adjustment factor is $(1+1)/1 = 2$, since the bonus issue ratio is 1:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **800**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **800**.

An example of the adjustments described above is given in Annexure 1.

The methodology for position adjustments shall be separately intimated by NSCCL.

The above changes shall be effective from March 09, 2016.

Members are advised to load the updated contract.gz file in the trading application before trading on March 09, 2016. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices, futures prices, lot size and quantity freeze limit will be informed to members separately on March 08, 2016.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Chief Manager**

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Annexure-1

Option contracts before adjustment:

Instrument	Symbol	Expiry date	Strike	Type	Market Lot
OPTSTK	MINDTREE	31-MAR-2016	1450	CE	400
OPTSTK	MINDTREE	31-MAR-2016	1450	PE	400
OPTSTK	MINDTREE	31-MAR-2016	1500	CE	400
OPTSTK	MINDTREE	31-MAR-2016	1500	PE	400

Options contracts after adjustment:

Instrument	Symbol	Expiry date	Strike	Type	Market Lot
OPTSTK	MINDTREE	31-MAR-2016	725	CE	800
OPTSTK	MINDTREE	31-MAR-2016	725	PE	800
OPTSTK	MINDTREE	31-MAR-2016	750	CE	800
OPTSTK	MINDTREE	31-MAR-2016	750	PE	800

Futures contract before adjustment:

Instrument	Symbol	Expiry date	Futures Base Price	Market Lot
FUTSTK	MINDTREE	31-MAR-2016	1433.95	400

Futures contract after adjustment:

Instrument	Symbol	Expiry date	Futures Base Price#	Market Lot
FUTSTK	MINDTREE	31-MAR-2016	717.00	800

If the revised strike/futures prices and the lot size on account of adjustment appear in decimal places, the strike/futures prices shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer.

The figure is only an indicative value for the purpose of example.