

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/32097

Date : March 30, 2016

Circular Ref. No : 028/2016

All Members,

Revision of tick size for NIFTY IT Futures contracts

This is in partial modification to Exchange circular reference no. 031/2015 (Download Ref no. NSE/FAOP/29367) dated April 01, 2015, the exchange proposes to revise the tick size of Futures contracts on NIFTY IT index w.e.f. April 29, 2016 i.e. post expiry of April 2016 contracts.

Index	Current Tick Size	Revised Tick Size (Futures)
NIFTY IT	0.05	1.00

Kindly note that the Options contracts on NIFTY IT index shall continue to be available for trading with a uniform tick size of Rs 0.05 or 5 paise.

Members are advised to load the updated contract.gz, spd_contract.gz files in the trading application before trading on April 29, 2016. The file can be obtained from the directory faoftp/faocommon on the extranet server.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Chief Manager**

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