

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED****DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/32132

Date : March 31, 2016

Circular Ref. No : 031/2016

All Members,

**Adjustment of Futures and Options contracts in the security HINDZINC**

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of extra-ordinary dividend (i.e. over 10% of the market price of the underlying stock), decision of SEBI Advisory committee on derivatives, and in line with SEBI Master circular No CIR/MRD/DP/9/2015 dated May 26, 2015 and NSE circular No. FAOP29367 dated April 01, 2015; members are informed of the following:

Hindustan Zinc Limited has informed the Exchange that the Board of Directors in its meeting held on March 30, 2016, has declared special golden jubilee dividend @ 1200% i.e. Rs. 24/- per equity share of Rs. 2/- each for the financial year 2015-16. The amount of dividend will be paid / dispatched to the shareholders within the statutory time period.

Symbol : HINDZINC  
Corporate Action : Interim dividend of Rs.24.00 per share  
Ex-date : April 06, 2016

**Adjustments for Futures Contracts:**

Base price of the Futures contracts on April 06, 2016 will be reference rate less aggregate amount of dividend i.e. Rs. 24.00/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

**Adjustments for Options Contracts:**

The full value of dividend i.e. Rs. 24.00/- would be deducted from all the cum-dividend strike prices on the ex-dividend date. The details of the old and corresponding new options contracts that shall be available for trading from April 06, 2016 would be notified on April 05, 2016.

**The methodology for position adjustments shall be separately intimated by NSCCL.**

Members are advised to load the updated contract.gz file in the trading application before trading on April 06, 2016. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

**For and on behalf of  
National Stock Exchange of India Limited**

**Khushal Shah  
Chief Manager**

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