

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED****DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/32157

Date : April 05, 2016

Circular Ref. No : 037/2016

All Members,

**Adjustment of Futures and Options contracts in the security HINDZINC**

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of extra-ordinary dividend (i.e. over 10% of the market price of the underlying stock), decision of SEBI Advisory committee on derivatives, and in line with SEBI Master circular No CIR/MRD/DP/9/2015 dated May 26, 2015, NSE circular No. FAOP32141 dated April 01, 2016 and in continuation to NSE circular no. FAOP32132 dated March 31, 2016 members are informed of the following:

Hindustan Zinc Limited has informed the Exchange that the Board of Directors in its meeting held on March 30, 2016, has declared special golden jubilee dividend @ 1200% i.e. Rs. 24/- per equity share of Rs. 2/- each for the financial year 2015-16. The amount of dividend will be paid / dispatched to the shareholders within the statutory time period.

Symbol : HINDZINC  
Corporate Action : Interim dividend of Rs.24.00 per share  
Ex-date : April 06, 2016

**Adjustments for Futures Contracts:**

Base price of the Futures contracts on April 06, 2016 will be reference rate less aggregate amount of dividend i.e. Rs. 24.00/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

**Adjustments for Options Contracts:**

The full value of dividend i.e. Rs.24.00/- would be deducted from all the cum-dividend strike prices on the ex-dividend date.

The above changes shall be effective from April 06, 2016.

Members are advised to load the updated contract.gz file in the trading application before trading on April 06, 2016. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices available for trading in the security **HINDZINC** on April 06, 2016 is given in Annexure 1.

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Khushal Shah**  
**Chief Manager**

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**ANNEXURE-1**

<b>S.NO</b>	<b>INSTRUMENT</b>	<b>SYMBOL</b>	<b>EXPIRY_DATE</b>	<b>OLD STRIKE PRICE</b>	<b>REVISED STRIKE PRICE</b>
1	OPTSTK	HINDZINC	28-APR-2016	105	81
2	OPTSTK	HINDZINC	28-APR-2016	110	86
3	OPTSTK	HINDZINC	28-APR-2016	115	91
4	OPTSTK	HINDZINC	28-APR-2016	120	96
5	OPTSTK	HINDZINC	28-APR-2016	125	101
6	OPTSTK	HINDZINC	28-APR-2016	130	106
7	OPTSTK	HINDZINC	28-APR-2016	135	111
8	OPTSTK	HINDZINC	28-APR-2016	140	116
9	OPTSTK	HINDZINC	28-APR-2016	145	121
10	OPTSTK	HINDZINC	28-APR-2016	150	126
11	OPTSTK	HINDZINC	28-APR-2016	155	131
12	OPTSTK	HINDZINC	28-APR-2016	160	136
13	OPTSTK	HINDZINC	28-APR-2016	165	141
14	OPTSTK	HINDZINC	28-APR-2016	170	146
15	OPTSTK	HINDZINC	28-APR-2016	175	151
16	OPTSTK	HINDZINC	28-APR-2016	180	156
17	OPTSTK	HINDZINC	28-APR-2016	185	161
18	OPTSTK	HINDZINC	28-APR-2016	190	166
19	OPTSTK	HINDZINC	28-APR-2016	195	171
20	OPTSTK	HINDZINC	28-APR-2016	200	176
21	OPTSTK	HINDZINC	28-APR-2016	205	181
22	OPTSTK	HINDZINC	28-APR-2016	210	186
23	OPTSTK	HINDZINC	28-APR-2016	215	191
24	OPTSTK	HINDZINC	28-APR-2016	220	196
25	OPTSTK	HINDZINC	28-APR-2016	225	201
26	OPTSTK	HINDZINC	26-MAY-2016	105	81
27	OPTSTK	HINDZINC	26-MAY-2016	110	86
28	OPTSTK	HINDZINC	26-MAY-2016	115	91
29	OPTSTK	HINDZINC	26-MAY-2016	120	96
30	OPTSTK	HINDZINC	26-MAY-2016	125	101
31	OPTSTK	HINDZINC	26-MAY-2016	130	106
32	OPTSTK	HINDZINC	26-MAY-2016	135	111
33	OPTSTK	HINDZINC	26-MAY-2016	140	116
34	OPTSTK	HINDZINC	26-MAY-2016	145	121
35	OPTSTK	HINDZINC	26-MAY-2016	150	126
36	OPTSTK	HINDZINC	26-MAY-2016	155	131
37	OPTSTK	HINDZINC	26-MAY-2016	160	136
38	OPTSTK	HINDZINC	26-MAY-2016	165	141
39	OPTSTK	HINDZINC	26-MAY-2016	170	146

40	OPTSTK	HINDZINC	26-MAY-2016	175	151
41	OPTSTK	HINDZINC	26-MAY-2016	180	156
42	OPTSTK	HINDZINC	26-MAY-2016	185	161
43	OPTSTK	HINDZINC	26-MAY-2016	190	166
44	OPTSTK	HINDZINC	26-MAY-2016	195	171
45	OPTSTK	HINDZINC	26-MAY-2016	200	176
46	OPTSTK	HINDZINC	26-MAY-2016	205	181
47	OPTSTK	HINDZINC	26-MAY-2016	210	186
48	OPTSTK	HINDZINC	26-MAY-2016	215	191
49	OPTSTK	HINDZINC	26-MAY-2016	220	196
50	OPTSTK	HINDZINC	26-MAY-2016	225	201
51	OPTSTK	HINDZINC	30-JUN-2016	115	91
52	OPTSTK	HINDZINC	30-JUN-2016	120	96
53	OPTSTK	HINDZINC	30-JUN-2016	125	101
54	OPTSTK	HINDZINC	30-JUN-2016	130	106
55	OPTSTK	HINDZINC	30-JUN-2016	135	111
56	OPTSTK	HINDZINC	30-JUN-2016	140	116
57	OPTSTK	HINDZINC	30-JUN-2016	145	121
58	OPTSTK	HINDZINC	30-JUN-2016	150	126
59	OPTSTK	HINDZINC	30-JUN-2016	155	131
60	OPTSTK	HINDZINC	30-JUN-2016	160	136
61	OPTSTK	HINDZINC	30-JUN-2016	165	141
62	OPTSTK	HINDZINC	30-JUN-2016	170	146
63	OPTSTK	HINDZINC	30-JUN-2016	175	151
64	OPTSTK	HINDZINC	30-JUN-2016	180	156
65	OPTSTK	HINDZINC	30-JUN-2016	185	161
66	OPTSTK	HINDZINC	30-JUN-2016	190	166
67	OPTSTK	HINDZINC	30-JUN-2016	195	171
68	OPTSTK	HINDZINC	30-JUN-2016	200	176
69	OPTSTK	HINDZINC	30-JUN-2016	205	181
70	OPTSTK	HINDZINC	30-JUN-2016	210	186
71	OPTSTK	HINDZINC	30-JUN-2016	215	191
72	OPTSTK	HINDZINC	30-JUN-2016	220	196
73	OPTSTK	HINDZINC	30-JUN-2016	225	201