

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/32329

Date : May 05, 2016

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All Members,

Introduction of Weekly Options contracts on BANKNIFTY Index

Exchange is pleased to inform members that with reference to approval received from SEBI, Weekly Options contracts on BANKNIFTY Index shall be made available for trading in Future & Options segment w.e.f. May 27, 2016.

The relevant information about the weekly options contracts are as given below:

Annexure – 1: Contract Specifications

Annexure – 2: The weekly options contracts available for trading from May 27, 2016 onwards.

The settlement procedure and details shall be intimated separately by NSCCL.

Members may note that there is no change in the structure of any of the reports.

The contract.gz file made available to trading members on the NSE Extranet (Path: /faoftp/faocommon) from May 26, 2016 end of day will reflect the new weekly options contracts. Further, members are advised to load the above file in the trading application before trading on May 27, 2016.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Chief Manager

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Annexure – 1

Contract Specifications

The Exchange hereby notifies the following for Weekly Options contracts on BANKNIFTY Index.

Instrument Name	OPTIDX
Symbol	BANKNIFTY
Expiry date	Every Thursday of the week. In case the Thursday is a trading holiday, the previous trading day shall be the expiry/last trading day. All contracts shall expire at the normal market closing time on the expiry day or such other time as decided by Exchange.
Contract cycle	7 weekly expiry contracts excluding the expiry week of monthly contract New serial weekly options contract shall be introduced after expiry of the respective week's contract.
Contract Size	30 units for all expires of the month of June 2016 and 40 units for all expires from the month of July 2016

Note: All other contract specifications shall be in line with the monthly expiring BANKNIFTY options contracts.

Annexure – 2

The following weekly options contracts shall be available for trading from May 27, 2016 onwards

SR NO	INSTRUMENT	SYMBOL	EXPIRY DATE
1	OPTIDX	BANKNIFTY	02-Jun-16
2	OPTIDX	BANKNIFTY	09-Jun-16
3	OPTIDX	BANKNIFTY	16-Jun-16
4	OPTIDX	BANKNIFTY	23-Jun-16
5	OPTIDX	BANKNIFTY	07-Jul-16
6	OPTIDX	BANKNIFTY	14-Jul-16
7	OPTIDX	BANKNIFTY	21-Jul-16