

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/32931

Date : August 05, 2016

Circular Ref. No : 066/2016

All Members,

Adjustment of Futures and Options contracts in the security SINTEX

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Sintex Industries Limited has informed the Exchange that the Board of Directors of the Company at its meeting held on July 28, 2016 has approved rights issue of 26 Rights Equity Shares for every 151 equity shares held by the shareholders in the Company as on the record date. Issue Price - Rs. 65 per equity share (including premium of Rs. 64 per equity shares.)

Symbol : SINTEX
Rights ratio : 26:151
Ex-date : August 08, 2016

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by multiplying the old strike price by the adjustment factor
2. Market Lot: The adjusted market lot shall be arrived at by dividing the old market lot by the adjustment factor. The revised market lot would be **7125**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted Futures base price shall be arrived at by multiplying the old Futures base price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by dividing the old market lot by the adjustment factor. The revised market lot would be **7125**.

The methodology for position adjustments has been separately intimated by NSCCL.

The above changes shall be effective from August 08, 2016.

Members are advised to load the updated contract.gz and spd_contract.gz files in the trading application before trading on August 08, 2016. The files can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of SINTEX with effect from August 08, 2016 will be **498750**.

The details of the adjustment factor computation and revised option strike prices available for trading in the security of SINTEX with effect from August 08, 2016 are given in Annexure- 1.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Chief Manager**

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Annexure - 1

Underlying close price on the last cum date (P):	73.70
Issue price of the rights (S):	65
Rights Entitlement (A):	26
Number of Existing shares (B):	151
Total Entitlement (A+B) :	177
Benefit per Right Entitlement (C) : $(P - S) \times A$	226.20
Benefits per share (E) : $E = C / (A+B)$	1.277966102
Adjustment Factor: $AF = (P-E)/P$	0.982660

The revised strike/futures prices and the lot size on account of adjustment would appear in decimal places. The strike/futures prices shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer.

Sr. No	Instrument	Symbol	Expiry Date	Old Strike Price	Revised Strike Price
1	OPTSTK	SINTEX	25-AUG-2016	55	54.05
2	OPTSTK	SINTEX	25-AUG-2016	57.5	56.50
3	OPTSTK	SINTEX	25-AUG-2016	60	58.95
4	OPTSTK	SINTEX	25-AUG-2016	62.5	61.40
5	OPTSTK	SINTEX	25-AUG-2016	65	63.85
6	OPTSTK	SINTEX	25-AUG-2016	67.5	66.35
7	OPTSTK	SINTEX	25-AUG-2016	70	68.80
8	OPTSTK	SINTEX	25-AUG-2016	72.5	71.25
9	OPTSTK	SINTEX	25-AUG-2016	75	73.70
10	OPTSTK	SINTEX	25-AUG-2016	77.5	76.15
11	OPTSTK	SINTEX	25-AUG-2016	80	78.60
12	OPTSTK	SINTEX	25-AUG-2016	82.5	81.05
13	OPTSTK	SINTEX	25-AUG-2016	85	83.55
14	OPTSTK	SINTEX	25-AUG-2016	87.5	86.00
15	OPTSTK	SINTEX	25-AUG-2016	90	88.45
16	OPTSTK	SINTEX	25-AUG-2016	92.5	90.90
17	OPTSTK	SINTEX	25-AUG-2016	95	93.35
18	OPTSTK	SINTEX	25-AUG-2016	97.5	95.80
19	OPTSTK	SINTEX	25-AUG-2016	100	98.25
20	OPTSTK	SINTEX	25-AUG-2016	102.5	100.70
21	OPTSTK	SINTEX	29-SEP-2016	55	54.05
22	OPTSTK	SINTEX	29-SEP-2016	57.5	56.50
23	OPTSTK	SINTEX	29-SEP-2016	60	58.95
24	OPTSTK	SINTEX	29-SEP-2016	62.5	61.40
25	OPTSTK	SINTEX	29-SEP-2016	65	63.85

26	OPTSTK	SINTEX	29-SEP-2016	67.5	66.35
27	OPTSTK	SINTEX	29-SEP-2016	70	68.80
28	OPTSTK	SINTEX	29-SEP-2016	72.5	71.25
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31	OPTSTK	SINTEX	29-SEP-2016	80	78.60
32	OPTSTK	SINTEX	29-SEP-2016	82.5	81.05
33	OPTSTK	SINTEX	29-SEP-2016	85	83.55
34	OPTSTK	SINTEX	29-SEP-2016	87.5	86.00
35	OPTSTK	SINTEX	29-SEP-2016	90	88.45
36	OPTSTK	SINTEX	29-SEP-2016	92.5	90.90
37	OPTSTK	SINTEX	29-SEP-2016	95	93.35
38	OPTSTK	SINTEX	29-SEP-2016	97.5	95.80
39	OPTSTK	SINTEX	29-SEP-2016	100	98.25
40	OPTSTK	SINTEX	29-SEP-2016	102.5	100.70
41	OPTSTK	SINTEX	27-OCT-2016	55	54.05
42	OPTSTK	SINTEX	27-OCT-2016	57.5	56.50
43	OPTSTK	SINTEX	27-OCT-2016	60	58.95
44	OPTSTK	SINTEX	27-OCT-2016	62.5	61.40
45	OPTSTK	SINTEX	27-OCT-2016	65	63.85
46	OPTSTK	SINTEX	27-OCT-2016	67.5	66.35
47	OPTSTK	SINTEX	27-OCT-2016	70	68.80
48	OPTSTK	SINTEX	27-OCT-2016	72.5	71.25
49	OPTSTK	SINTEX	27-OCT-2016	75	73.70
50	OPTSTK	SINTEX	27-OCT-2016	77.5	76.15
51	OPTSTK	SINTEX	27-OCT-2016	80	78.60
52	OPTSTK	SINTEX	27-OCT-2016	82.5	81.05
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54	OPTSTK	SINTEX	27-OCT-2016	87.5	86.00
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56	OPTSTK	SINTEX	27-OCT-2016	92.5	90.90
57	OPTSTK	SINTEX	27-OCT-2016	95	93.35
58	OPTSTK	SINTEX	27-OCT-2016	97.5	95.80
59	OPTSTK	SINTEX	27-OCT-2016	100	98.25
60	OPTSTK	SINTEX	27-OCT-2016	102.5	100.70