

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED****DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/33159

Date : September 07, 2016

Circular Ref. No : 75/2016

All Members,

**Adjustment of Futures and Options contracts in the security BAJFINANCE**

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Bajaj Finance Limited has informed the Exchange that the Company has fixed Record Date as September 10, 2016 for the purpose of equity shares of face value of Rs. 2 each upon sub-division of equity shares of the Company of face value of Rs. 10 each, and fully paid up bonus equity shares of face value of Rs. 2 each in the proportion of one bonus equity share for every one equity share of face value of Rs. 2 (i.e. as adjusted for sub-division of equity shares).

Symbol : BAJFINANCE  
Bonus issue ratio : 1:1  
Stock split ratio : 10:2  
Ex-Date : September 8, 2016

**Adjustment factor:**

Adjustment factor for Bonus issue of A: B is defined as  $(A+B)/B$ . In the case of BAJFINANCE, the adjustment factor is  $(1+1)/1 = 2$ , since the bonus issue ratio is 1:1.

Adjustment factor for Split of shares of A: B is defined as  $A/B$ . In the case of BAJFINANCE the adjustment factor is  $10/2 = 5$ , since the split ratio is 10:2.

Therefore the final adjustment factor for the Bonus and Split in the security in the above ratios will be:  $2 \times 5 = 10$ .

**Adjustments for Options Contracts:**

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1250**.

### **Adjustments for Futures Contracts:**

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1250**.

**The methodology for position adjustments has been separately intimated by NSCCL.**

The above changes shall be effective from September 08, 2016.

Members are advised to load the updated contract.gz file in the trading application before trading on September 08, 2016. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **BAJFINANCE** will be **50000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **BAJFINANCE** are given in Annexure-1 and Annexure-2 respectively.

**For and on behalf of  
National Stock Exchange of India Limited**

**Khushal Shah  
Chief Manager**

<b>Telephone No</b>	<b>Fax No</b>	<b>Email id</b>
1800-266-00-53	+91-22-26598551	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>

**Annexure-1**

<b>Sr. No</b>	<b>Instrument</b>	<b>Symbol</b>	<b>Expiry Date</b>	<b>Old Strike Price</b>	<b>Revised Strike Price</b>
1	OPTSTK	BAJFINANCE	29-SEP-2016	7000	700
2	OPTSTK	BAJFINANCE	29-SEP-2016	7050	705
3	OPTSTK	BAJFINANCE	29-SEP-2016	7100	710
4	OPTSTK	BAJFINANCE	29-SEP-2016	7150	715
5	OPTSTK	BAJFINANCE	29-SEP-2016	7200	720
6	OPTSTK	BAJFINANCE	29-SEP-2016	7250	725
7	OPTSTK	BAJFINANCE	29-SEP-2016	7300	730
8	OPTSTK	BAJFINANCE	29-SEP-2016	7350	735
9	OPTSTK	BAJFINANCE	29-SEP-2016	7400	740
10	OPTSTK	BAJFINANCE	29-SEP-2016	7450	745
11	OPTSTK	BAJFINANCE	29-SEP-2016	7500	750
12	OPTSTK	BAJFINANCE	29-SEP-2016	7550	755
13	OPTSTK	BAJFINANCE	29-SEP-2016	7600	760
14	OPTSTK	BAJFINANCE	29-SEP-2016	7650	765
15	OPTSTK	BAJFINANCE	29-SEP-2016	7700	770
16	OPTSTK	BAJFINANCE	29-SEP-2016	7750	775
17	OPTSTK	BAJFINANCE	29-SEP-2016	7800	780
18	OPTSTK	BAJFINANCE	29-SEP-2016	7850	785
19	OPTSTK	BAJFINANCE	29-SEP-2016	7900	790
20	OPTSTK	BAJFINANCE	29-SEP-2016	7950	795
21	OPTSTK	BAJFINANCE	29-SEP-2016	8000	800
22	OPTSTK	BAJFINANCE	29-SEP-2016	8050	805
23	OPTSTK	BAJFINANCE	29-SEP-2016	8100	810
24	OPTSTK	BAJFINANCE	29-SEP-2016	8150	815
25	OPTSTK	BAJFINANCE	29-SEP-2016	8200	820
26	OPTSTK	BAJFINANCE	29-SEP-2016	8250	825
27	OPTSTK	BAJFINANCE	29-SEP-2016	8300	830
28	OPTSTK	BAJFINANCE	29-SEP-2016	8350	835
29	OPTSTK	BAJFINANCE	29-SEP-2016	8400	840
30	OPTSTK	BAJFINANCE	29-SEP-2016	8450	845
31	OPTSTK	BAJFINANCE	29-SEP-2016	8500	850
32	OPTSTK	BAJFINANCE	29-SEP-2016	8550	855
33	OPTSTK	BAJFINANCE	29-SEP-2016	8600	860
34	OPTSTK	BAJFINANCE	29-SEP-2016	8650	865
35	OPTSTK	BAJFINANCE	29-SEP-2016	8700	870
36	OPTSTK	BAJFINANCE	29-SEP-2016	8750	875
37	OPTSTK	BAJFINANCE	29-SEP-2016	8800	880
38	OPTSTK	BAJFINANCE	29-SEP-2016	8850	885

39	OPTSTK	BAJFINANCE	29-SEP-2016	8900	890
40	OPTSTK	BAJFINANCE	29-SEP-2016	8950	895
41	OPTSTK	BAJFINANCE	29-SEP-2016	9000	900
42	OPTSTK	BAJFINANCE	29-SEP-2016	9050	905
43	OPTSTK	BAJFINANCE	29-SEP-2016	9100	910
44	OPTSTK	BAJFINANCE	29-SEP-2016	9150	915
45	OPTSTK	BAJFINANCE	29-SEP-2016	9200	920
46	OPTSTK	BAJFINANCE	29-SEP-2016	9250	925
47	OPTSTK	BAJFINANCE	29-SEP-2016	9300	930
48	OPTSTK	BAJFINANCE	29-SEP-2016	9350	935
49	OPTSTK	BAJFINANCE	29-SEP-2016	9400	940
50	OPTSTK	BAJFINANCE	29-SEP-2016	9450	945
51	OPTSTK	BAJFINANCE	29-SEP-2016	9500	950
52	OPTSTK	BAJFINANCE	29-SEP-2016	9550	955
53	OPTSTK	BAJFINANCE	29-SEP-2016	9600	960
54	OPTSTK	BAJFINANCE	29-SEP-2016	9650	965
55	OPTSTK	BAJFINANCE	29-SEP-2016	9700	970
56	OPTSTK	BAJFINANCE	29-SEP-2016	9750	975
57	OPTSTK	BAJFINANCE	29-SEP-2016	9800	980
58	OPTSTK	BAJFINANCE	29-SEP-2016	9850	985
59	OPTSTK	BAJFINANCE	29-SEP-2016	9900	990
60	OPTSTK	BAJFINANCE	29-SEP-2016	9950	995
61	OPTSTK	BAJFINANCE	29-SEP-2016	10000	1000
62	OPTSTK	BAJFINANCE	29-SEP-2016	10050	1005
63	OPTSTK	BAJFINANCE	29-SEP-2016	10100	1010
64	OPTSTK	BAJFINANCE	29-SEP-2016	10150	1015
65	OPTSTK	BAJFINANCE	29-SEP-2016	10200	1020
66	OPTSTK	BAJFINANCE	29-SEP-2016	10250	1025
67	OPTSTK	BAJFINANCE	29-SEP-2016	10300	1030
68	OPTSTK	BAJFINANCE	29-SEP-2016	10350	1035
69	OPTSTK	BAJFINANCE	29-SEP-2016	10400	1040
70	OPTSTK	BAJFINANCE	29-SEP-2016	10450	1045
71	OPTSTK	BAJFINANCE	29-SEP-2016	10500	1050
72	OPTSTK	BAJFINANCE	29-SEP-2016	10550	1055
73	OPTSTK	BAJFINANCE	29-SEP-2016	10600	1060
74	OPTSTK	BAJFINANCE	29-SEP-2016	10650	1065
75	OPTSTK	BAJFINANCE	29-SEP-2016	10700	1070
76	OPTSTK	BAJFINANCE	29-SEP-2016	10750	1075
77	OPTSTK	BAJFINANCE	29-SEP-2016	10800	1080
78	OPTSTK	BAJFINANCE	29-SEP-2016	10850	1085
79	OPTSTK	BAJFINANCE	29-SEP-2016	10900	1090
80	OPTSTK	BAJFINANCE	29-SEP-2016	10950	1095

81	OPTSTK	BAJFINANCE	29-SEP-2016	11000	1100
82	OPTSTK	BAJFINANCE	29-SEP-2016	11050	1105
83	OPTSTK	BAJFINANCE	29-SEP-2016	11100	1110
84	OPTSTK	BAJFINANCE	29-SEP-2016	11150	1115
85	OPTSTK	BAJFINANCE	29-SEP-2016	11200	1120
86	OPTSTK	BAJFINANCE	29-SEP-2016	11250	1125
87	OPTSTK	BAJFINANCE	29-SEP-2016	11300	1130
88	OPTSTK	BAJFINANCE	29-SEP-2016	11350	1135
89	OPTSTK	BAJFINANCE	29-SEP-2016	11400	1140
90	OPTSTK	BAJFINANCE	29-SEP-2016	11450	1145
91	OPTSTK	BAJFINANCE	29-SEP-2016	11500	1150
92	OPTSTK	BAJFINANCE	29-SEP-2016	11550	1155
93	OPTSTK	BAJFINANCE	29-SEP-2016	11600	1160
94	OPTSTK	BAJFINANCE	29-SEP-2016	11650	1165
95	OPTSTK	BAJFINANCE	29-SEP-2016	11700	1170
96	OPTSTK	BAJFINANCE	29-SEP-2016	11750	1175
97	OPTSTK	BAJFINANCE	29-SEP-2016	11800	1180
98	OPTSTK	BAJFINANCE	29-SEP-2016	11850	1185
99	OPTSTK	BAJFINANCE	29-SEP-2016	11900	1190
100	OPTSTK	BAJFINANCE	29-OCT-2016	9300	930
101	OPTSTK	BAJFINANCE	29-OCT-2016	9350	935
102	OPTSTK	BAJFINANCE	29-OCT-2016	9400	940
103	OPTSTK	BAJFINANCE	29-OCT-2016	9450	945
104	OPTSTK	BAJFINANCE	29-OCT-2016	9500	950
105	OPTSTK	BAJFINANCE	29-OCT-2016	9550	955
106	OPTSTK	BAJFINANCE	29-OCT-2016	9600	960
107	OPTSTK	BAJFINANCE	29-OCT-2016	9650	965
108	OPTSTK	BAJFINANCE	29-OCT-2016	9700	970
109	OPTSTK	BAJFINANCE	29-OCT-2016	9750	975
110	OPTSTK	BAJFINANCE	29-OCT-2016	9800	980
111	OPTSTK	BAJFINANCE	29-OCT-2016	9850	985
112	OPTSTK	BAJFINANCE	29-OCT-2016	9900	990
113	OPTSTK	BAJFINANCE	29-OCT-2016	9950	995
114	OPTSTK	BAJFINANCE	29-OCT-2016	10000	1000
115	OPTSTK	BAJFINANCE	29-OCT-2016	10050	1005
116	OPTSTK	BAJFINANCE	29-OCT-2016	10100	1010
117	OPTSTK	BAJFINANCE	29-OCT-2016	10150	1015
118	OPTSTK	BAJFINANCE	29-OCT-2016	10200	1020
119	OPTSTK	BAJFINANCE	29-OCT-2016	10250	1025
120	OPTSTK	BAJFINANCE	29-OCT-2016	10300	1030
121	OPTSTK	BAJFINANCE	29-OCT-2016	10350	1035
122	OPTSTK	BAJFINANCE	29-OCT-2016	10400	1040

123	OPTSTK	BAJFINANCE	29-OCT-2016	10450	1045
124	OPTSTK	BAJFINANCE	29-OCT-2016	10500	1050
125	OPTSTK	BAJFINANCE	29-OCT-2016	10550	1055
126	OPTSTK	BAJFINANCE	29-OCT-2016	10600	1060
127	OPTSTK	BAJFINANCE	29-OCT-2016	10650	1065
128	OPTSTK	BAJFINANCE	29-OCT-2016	10700	1070
129	OPTSTK	BAJFINANCE	29-OCT-2016	10750	1075
130	OPTSTK	BAJFINANCE	29-OCT-2016	10800	1080
131	OPTSTK	BAJFINANCE	29-OCT-2016	10850	1085
132	OPTSTK	BAJFINANCE	29-OCT-2016	10900	1090
133	OPTSTK	BAJFINANCE	29-OCT-2016	10950	1095
134	OPTSTK	BAJFINANCE	29-OCT-2016	11000	1100
135	OPTSTK	BAJFINANCE	29-OCT-2016	11050	1105
136	OPTSTK	BAJFINANCE	29-OCT-2016	11100	1110
137	OPTSTK	BAJFINANCE	29-OCT-2016	11150	1115
138	OPTSTK	BAJFINANCE	29-OCT-2016	11200	1120
139	OPTSTK	BAJFINANCE	29-OCT-2016	11250	1125
140	OPTSTK	BAJFINANCE	29-OCT-2016	11300	1130
141	OPTSTK	BAJFINANCE	29-OCT-2016	11350	1135
142	OPTSTK	BAJFINANCE	29-OCT-2016	11400	1140
143	OPTSTK	BAJFINANCE	29-OCT-2016	11450	1145
144	OPTSTK	BAJFINANCE	29-OCT-2016	11500	1150
145	OPTSTK	BAJFINANCE	29-OCT-2016	11550	1155
146	OPTSTK	BAJFINANCE	29-OCT-2016	11600	1160
147	OPTSTK	BAJFINANCE	29-OCT-2016	11650	1165
148	OPTSTK	BAJFINANCE	29-OCT-2016	11700	1170
149	OPTSTK	BAJFINANCE	29-OCT-2016	11750	1175
150	OPTSTK	BAJFINANCE	29-OCT-2016	11800	1180
151	OPTSTK	BAJFINANCE	29-OCT-2016	11850	1185
152	OPTSTK	BAJFINANCE	29-OCT-2016	11900	1190
153	OPTSTK	BAJFINANCE	24-NOV-2016	9300	930
154	OPTSTK	BAJFINANCE	24-NOV-2016	9350	935
155	OPTSTK	BAJFINANCE	24-NOV-2016	9400	940
156	OPTSTK	BAJFINANCE	24-NOV-2016	9450	945
157	OPTSTK	BAJFINANCE	24-NOV-2016	9500	950
158	OPTSTK	BAJFINANCE	24-NOV-2016	9550	955
159	OPTSTK	BAJFINANCE	24-NOV-2016	9600	960
160	OPTSTK	BAJFINANCE	24-NOV-2016	9650	965
161	OPTSTK	BAJFINANCE	24-NOV-2016	9700	970
162	OPTSTK	BAJFINANCE	24-NOV-2016	9750	975
163	OPTSTK	BAJFINANCE	24-NOV-2016	9800	980
164	OPTSTK	BAJFINANCE	24-NOV-2016	9850	985

165	OPTSTK	BAJFINANCE	24-NOV-2016	9900	990
166	OPTSTK	BAJFINANCE	24-NOV-2016	9950	995
167	OPTSTK	BAJFINANCE	24-NOV-2016	10000	1000
168	OPTSTK	BAJFINANCE	24-NOV-2016	10050	1005
169	OPTSTK	BAJFINANCE	24-NOV-2016	10100	1010
170	OPTSTK	BAJFINANCE	24-NOV-2016	10150	1015
171	OPTSTK	BAJFINANCE	24-NOV-2016	10200	1020
172	OPTSTK	BAJFINANCE	24-NOV-2016	10250	1025
173	OPTSTK	BAJFINANCE	24-NOV-2016	10300	1030
174	OPTSTK	BAJFINANCE	24-NOV-2016	10350	1035
175	OPTSTK	BAJFINANCE	24-NOV-2016	10400	1040
176	OPTSTK	BAJFINANCE	24-NOV-2016	10450	1045
177	OPTSTK	BAJFINANCE	24-NOV-2016	10500	1050
178	OPTSTK	BAJFINANCE	24-NOV-2016	10550	1055
179	OPTSTK	BAJFINANCE	24-NOV-2016	10600	1060
180	OPTSTK	BAJFINANCE	24-NOV-2016	10650	1065
181	OPTSTK	BAJFINANCE	24-NOV-2016	10700	1070
182	OPTSTK	BAJFINANCE	24-NOV-2016	10750	1075
183	OPTSTK	BAJFINANCE	24-NOV-2016	10800	1080
184	OPTSTK	BAJFINANCE	24-NOV-2016	10850	1085
185	OPTSTK	BAJFINANCE	24-NOV-2016	10900	1090
186	OPTSTK	BAJFINANCE	24-NOV-2016	10950	1095
187	OPTSTK	BAJFINANCE	24-NOV-2016	11000	1100
188	OPTSTK	BAJFINANCE	24-NOV-2016	11050	1105
189	OPTSTK	BAJFINANCE	24-NOV-2016	11100	1110
190	OPTSTK	BAJFINANCE	24-NOV-2016	11150	1115
191	OPTSTK	BAJFINANCE	24-NOV-2016	11200	1120
192	OPTSTK	BAJFINANCE	24-NOV-2016	11250	1125
193	OPTSTK	BAJFINANCE	24-NOV-2016	11300	1130
194	OPTSTK	BAJFINANCE	24-NOV-2016	11350	1135
195	OPTSTK	BAJFINANCE	24-NOV-2016	11400	1140
196	OPTSTK	BAJFINANCE	24-NOV-2016	11450	1145
197	OPTSTK	BAJFINANCE	24-NOV-2016	11500	1150
198	OPTSTK	BAJFINANCE	24-NOV-2016	11550	1155
199	OPTSTK	BAJFINANCE	24-NOV-2016	11600	1160
200	OPTSTK	BAJFINANCE	24-NOV-2016	11650	1165
201	OPTSTK	BAJFINANCE	24-NOV-2016	11700	1170
202	OPTSTK	BAJFINANCE	24-NOV-2016	11750	1175
203	OPTSTK	BAJFINANCE	24-NOV-2016	11800	1180
204	OPTSTK	BAJFINANCE	24-NOV-2016	11850	1185
205	OPTSTK	BAJFINANCE	24-NOV-2016	11900	1190



**Annexure-2**

<b>Symbol</b>	<b>Applicable Step value</b>	<b>No. of Strikes Provided In the money - At the money - Out of the money</b>	<b>No of additional strikes which may be enabled intraday</b>
BAJFINANCE	5	10 -1- 10	10