

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED****DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/33188

Date : September 12, 2016

Circular Ref. No : 76/2016

All Members,

**Adjustment of Futures and Options contracts in the security HINDPETRO**

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Hindustan Petroleum Corporation Limited has informed the Exchange that the Company has fixed Record Date as September 15, 2016 to ascertain the Members entitled to receive Bonus Equity Shares of the Company.

Symbol : HINDPETRO  
Bonus issue ratio : 2:1  
Ex-Date : September 14, 2016

**Adjustment factor:**

Adjustment factor for Bonus issue of A: B is defined as  $(A+B)/B$ . In the case of HINDPETRO, the adjustment factor is  $(2+1)/1 = 3$ , since the bonus issue ratio is 2:1.

**Adjustments for Options Contracts:**

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **2100**.

**Adjustments for Futures Contracts:**

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **2100**.

**The methodology for position adjustments shall be separately intimated by NSCCL.**

The above changes shall be effective from September 14, 2016.

Members are advised to load the updated contract.gz file in the trading application before trading on September 14, 2016. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **HINDPETRO** will be **105000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **HINDPETRO** are given in Annexure-1 and Annexure-2 respectively.

**For and on behalf of  
National Stock Exchange of India Limited**

**Abhijeet Sontakke  
Senior Manager**

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**Annexure-1**

<b>Sr. No</b>	<b>Instrument</b>	<b>Symbol</b>	<b>Expiry Date</b>	<b>Old Strike Price</b>	<b>Revised Strike Price</b>
1	OPTSTK	HINDPETRO	29-SEP-2016	600.00	200.00
2	OPTSTK	HINDPETRO	29-SEP-2016	620.00	206.65
3	OPTSTK	HINDPETRO	29-SEP-2016	640.00	213.35
4	OPTSTK	HINDPETRO	29-SEP-2016	660.00	220.00
5	OPTSTK	HINDPETRO	29-SEP-2016	680.00	226.65
6	OPTSTK	HINDPETRO	29-SEP-2016	700.00	233.35
7	OPTSTK	HINDPETRO	29-SEP-2016	720.00	240.00
8	OPTSTK	HINDPETRO	29-SEP-2016	740.00	246.65
9	OPTSTK	HINDPETRO	29-SEP-2016	760.00	253.35
10	OPTSTK	HINDPETRO	29-SEP-2016	780.00	260.00
11	OPTSTK	HINDPETRO	29-SEP-2016	800.00	266.65
12	OPTSTK	HINDPETRO	29-SEP-2016	820.00	273.35
13	OPTSTK	HINDPETRO	29-SEP-2016	840.00	280.00
14	OPTSTK	HINDPETRO	29-SEP-2016	860.00	286.65
15	OPTSTK	HINDPETRO	29-SEP-2016	880.00	293.35
16	OPTSTK	HINDPETRO	29-SEP-2016	900.00	300.00
17	OPTSTK	HINDPETRO	29-SEP-2016	920.00	306.65
18	OPTSTK	HINDPETRO	29-SEP-2016	940.00	313.35
19	OPTSTK	HINDPETRO	29-SEP-2016	960.00	320.00
20	OPTSTK	HINDPETRO	29-SEP-2016	980.00	326.65
21	OPTSTK	HINDPETRO	29-SEP-2016	1000.00	333.35
22	OPTSTK	HINDPETRO	29-SEP-2016	1020.00	340.00
23	OPTSTK	HINDPETRO	29-SEP-2016	1040.00	346.65
24	OPTSTK	HINDPETRO	29-SEP-2016	1060.00	353.35
25	OPTSTK	HINDPETRO	29-SEP-2016	1080.00	360.00
26	OPTSTK	HINDPETRO	29-SEP-2016	1100.00	366.65
27	OPTSTK	HINDPETRO	29-SEP-2016	1120.00	373.35
28	OPTSTK	HINDPETRO	29-SEP-2016	1140.00	380.00
29	OPTSTK	HINDPETRO	29-SEP-2016	1160.00	386.65
30	OPTSTK	HINDPETRO	29-SEP-2016	1180.00	393.35
31	OPTSTK	HINDPETRO	29-SEP-2016	1200.00	400.00
32	OPTSTK	HINDPETRO	29-SEP-2016	1220.00	406.65
33	OPTSTK	HINDPETRO	29-SEP-2016	1240.00	413.35
34	OPTSTK	HINDPETRO	29-SEP-2016	1260.00	420.00
35	OPTSTK	HINDPETRO	29-SEP-2016	1280.00	426.65
36	OPTSTK	HINDPETRO	29-SEP-2016	1300.00	433.35
37	OPTSTK	HINDPETRO	29-SEP-2016	1320.00	440.00
38	OPTSTK	HINDPETRO	29-SEP-2016	1340.00	446.65
39	OPTSTK	HINDPETRO	29-SEP-2016	1360.00	453.35
40	OPTSTK	HINDPETRO	29-SEP-2016	1380.00	460.00

41	OPTSTK	HINDPETRO	29-SEP-2016	1400.00	466.65
42	OPTSTK	HINDPETRO	29-SEP-2016	1420.00	473.35
43	OPTSTK	HINDPETRO	29-SEP-2016	1440.00	480.00
44	OPTSTK	HINDPETRO	29-SEP-2016	1460.00	486.65
45	OPTSTK	HINDPETRO	29-SEP-2016	1480.00	493.35
46	OPTSTK	HINDPETRO	29-SEP-2016	1500.00	500.00
47	OPTSTK	HINDPETRO	29-SEP-2016	1520.00	506.65
48	OPTSTK	HINDPETRO	27-OCT-2016	820.00	273.35
49	OPTSTK	HINDPETRO	27-OCT-2016	840.00	280.00
50	OPTSTK	HINDPETRO	27-OCT-2016	860.00	286.65
51	OPTSTK	HINDPETRO	27-OCT-2016	880.00	293.35
52	OPTSTK	HINDPETRO	27-OCT-2016	900.00	300.00
53	OPTSTK	HINDPETRO	27-OCT-2016	920.00	306.65
54	OPTSTK	HINDPETRO	27-OCT-2016	940.00	313.35
55	OPTSTK	HINDPETRO	27-OCT-2016	960.00	320.00
56	OPTSTK	HINDPETRO	27-OCT-2016	980.00	326.65
57	OPTSTK	HINDPETRO	27-OCT-2016	1000.00	333.35
58	OPTSTK	HINDPETRO	27-OCT-2016	1020.00	340.00
59	OPTSTK	HINDPETRO	27-OCT-2016	1040.00	346.65
60	OPTSTK	HINDPETRO	27-OCT-2016	1060.00	353.35
61	OPTSTK	HINDPETRO	27-OCT-2016	1080.00	360.00
62	OPTSTK	HINDPETRO	27-OCT-2016	1100.00	366.65
63	OPTSTK	HINDPETRO	27-OCT-2016	1120.00	373.35
64	OPTSTK	HINDPETRO	27-OCT-2016	1140.00	380.00
65	OPTSTK	HINDPETRO	27-OCT-2016	1160.00	386.65
66	OPTSTK	HINDPETRO	27-OCT-2016	1180.00	393.35
67	OPTSTK	HINDPETRO	27-OCT-2016	1200.00	400.00
68	OPTSTK	HINDPETRO	27-OCT-2016	1220.00	406.65
69	OPTSTK	HINDPETRO	27-OCT-2016	1240.00	413.35
70	OPTSTK	HINDPETRO	27-OCT-2016	1260.00	420.00
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72	OPTSTK	HINDPETRO	27-OCT-2016	1300.00	433.35
73	OPTSTK	HINDPETRO	27-OCT-2016	1320.00	440.00
74	OPTSTK	HINDPETRO	27-OCT-2016	1340.00	446.65
75	OPTSTK	HINDPETRO	27-OCT-2016	1360.00	453.35
76	OPTSTK	HINDPETRO	27-OCT-2016	1380.00	460.00
77	OPTSTK	HINDPETRO	27-OCT-2016	1400.00	466.65
78	OPTSTK	HINDPETRO	27-OCT-2016	1420.00	473.35
79	OPTSTK	HINDPETRO	27-OCT-2016	1440.00	480.00
80	OPTSTK	HINDPETRO	27-OCT-2016	1460.00	486.65
81	OPTSTK	HINDPETRO	27-OCT-2016	1480.00	493.35
82	OPTSTK	HINDPETRO	27-OCT-2016	1500.00	500.00
83	OPTSTK	HINDPETRO	27-OCT-2016	1520.00	506.65
84	OPTSTK	HINDPETRO	24-NOV-2016	820.00	273.35
85	OPTSTK	HINDPETRO	24-NOV-2016	840.00	280.00

86	OPTSTK	HINDPETRO	24-NOV-2016	860.00	286.65
87	OPTSTK	HINDPETRO	24-NOV-2016	880.00	293.35
88	OPTSTK	HINDPETRO	24-NOV-2016	900.00	300.00
89	OPTSTK	HINDPETRO	24-NOV-2016	920.00	306.65
90	OPTSTK	HINDPETRO	24-NOV-2016	940.00	313.35
91	OPTSTK	HINDPETRO	24-NOV-2016	960.00	320.00
92	OPTSTK	HINDPETRO	24-NOV-2016	980.00	326.65
93	OPTSTK	HINDPETRO	24-NOV-2016	1000.00	333.35
94	OPTSTK	HINDPETRO	24-NOV-2016	1020.00	340.00
95	OPTSTK	HINDPETRO	24-NOV-2016	1040.00	346.65
96	OPTSTK	HINDPETRO	24-NOV-2016	1060.00	353.35
97	OPTSTK	HINDPETRO	24-NOV-2016	1080.00	360.00
98	OPTSTK	HINDPETRO	24-NOV-2016	1100.00	366.65
99	OPTSTK	HINDPETRO	24-NOV-2016	1120.00	373.35
100	OPTSTK	HINDPETRO	24-NOV-2016	1140.00	380.00
101	OPTSTK	HINDPETRO	24-NOV-2016	1160.00	386.65
102	OPTSTK	HINDPETRO	24-NOV-2016	1180.00	393.35
103	OPTSTK	HINDPETRO	24-NOV-2016	1200.00	400.00
104	OPTSTK	HINDPETRO	24-NOV-2016	1220.00	406.65
105	OPTSTK	HINDPETRO	24-NOV-2016	1240.00	413.35
106	OPTSTK	HINDPETRO	24-NOV-2016	1260.00	420.00
107	OPTSTK	HINDPETRO	24-NOV-2016	1280.00	426.65
108	OPTSTK	HINDPETRO	24-NOV-2016	1300.00	433.35
109	OPTSTK	HINDPETRO	24-NOV-2016	1320.00	440.00
110	OPTSTK	HINDPETRO	24-NOV-2016	1340.00	446.65
111	OPTSTK	HINDPETRO	24-NOV-2016	1360.00	453.35
112	OPTSTK	HINDPETRO	24-NOV-2016	1380.00	460.00
113	OPTSTK	HINDPETRO	24-NOV-2016	1400.00	466.65
114	OPTSTK	HINDPETRO	24-NOV-2016	1420.00	473.35
115	OPTSTK	HINDPETRO	24-NOV-2016	1440.00	480.00
116	OPTSTK	HINDPETRO	24-NOV-2016	1460.00	486.65
117	OPTSTK	HINDPETRO	24-NOV-2016	1480.00	493.35
118	OPTSTK	HINDPETRO	24-NOV-2016	1500.00	500.00
119	OPTSTK	HINDPETRO	24-NOV-2016	1520.00	506.65

#### Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
HINDPETRO	10	10-1-10	10