

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED****DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/33275

Date : September 27, 2016

Circular Ref. No : 80/2016

All Members,

**Adjustment of Futures and Options contracts in the security RECLTD**

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Rural Electrification Corporation Limited has informed the Exchange that the Company has fixed Record Date as September 29, 2016 to ascertain the Members entitled to receive Bonus Equity Shares of the Company.

Symbol : RECLTD  
Bonus issue ratio : 1:1  
Ex-Date : September 28, 2016

**Adjustment factor:**

Adjustment factor for Bonus issue of A: B is defined as  $(A+B)/B$ . In the case of RECLTD, the adjustment factor is  $(1+1)/1 = 2$ , since the bonus issue ratio is 1:1.

**Adjustments for Options Contracts:**

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **6000**.

**Adjustments for Futures Contracts:**

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **6000**.

**The methodology for position adjustments shall be separately intimated by NSCCL.**

The above changes shall be effective from September 28, 2016.

Members are advised to load the updated contract.gz file in the trading application before trading on September 28, 2016. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **RECLTD** will be **420000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **RECLTD** are given in Annexure-1 and Annexure-2 respectively.

**For and on behalf of  
National Stock Exchange of India Limited**

**Abhijeet Sontakke  
Senior Manager**

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**Annexure-1**

<b>Sr. No</b>	<b>INSTRUMENT</b>	<b>SYMBOL</b>	<b>EXPIRY_DATE</b>	<b>Old Strike Price</b>	<b>Revised Strike Price</b>
1	OPTSTK	RECLTD	29-SEP-2016	110.00	55.00
2	OPTSTK	RECLTD	29-SEP-2016	115.00	57.50
3	OPTSTK	RECLTD	29-SEP-2016	120.00	60.00
4	OPTSTK	RECLTD	29-SEP-2016	125.00	62.50
5	OPTSTK	RECLTD	29-SEP-2016	130.00	65.00
6	OPTSTK	RECLTD	29-SEP-2016	135.00	67.50
7	OPTSTK	RECLTD	29-SEP-2016	140.00	70.00
8	OPTSTK	RECLTD	29-SEP-2016	145.00	72.50
9	OPTSTK	RECLTD	29-SEP-2016	150.00	75.00
10	OPTSTK	RECLTD	29-SEP-2016	155.00	77.50
11	OPTSTK	RECLTD	29-SEP-2016	160.00	80.00
12	OPTSTK	RECLTD	29-SEP-2016	165.00	82.50
13	OPTSTK	RECLTD	29-SEP-2016	170.00	85.00
14	OPTSTK	RECLTD	29-SEP-2016	175.00	87.50
15	OPTSTK	RECLTD	29-SEP-2016	180.00	90.00
16	OPTSTK	RECLTD	29-SEP-2016	185.00	92.50
17	OPTSTK	RECLTD	29-SEP-2016	190.00	95.00
18	OPTSTK	RECLTD	29-SEP-2016	195.00	97.50
19	OPTSTK	RECLTD	29-SEP-2016	200.00	100.00
20	OPTSTK	RECLTD	29-SEP-2016	205.00	102.50
21	OPTSTK	RECLTD	29-SEP-2016	210.00	105.00
22	OPTSTK	RECLTD	29-SEP-2016	215.00	107.50
23	OPTSTK	RECLTD	29-SEP-2016	220.00	110.00
24	OPTSTK	RECLTD	29-SEP-2016	225.00	112.50
25	OPTSTK	RECLTD	29-SEP-2016	230.00	115.00
26	OPTSTK	RECLTD	29-SEP-2016	235.00	117.50
27	OPTSTK	RECLTD	29-SEP-2016	240.00	120.00
28	OPTSTK	RECLTD	29-SEP-2016	245.00	122.50
29	OPTSTK	RECLTD	29-SEP-2016	250.00	125.00
30	OPTSTK	RECLTD	29-SEP-2016	255.00	127.50
31	OPTSTK	RECLTD	29-SEP-2016	260.00	130.00
32	OPTSTK	RECLTD	29-SEP-2016	265.00	132.50
33	OPTSTK	RECLTD	29-SEP-2016	270.00	135.00
34	OPTSTK	RECLTD	29-SEP-2016	275.00	137.50
35	OPTSTK	RECLTD	29-SEP-2016	280.00	140.00
36	OPTSTK	RECLTD	29-SEP-2016	285.00	142.50
37	OPTSTK	RECLTD	27-OCT-2016	140.00	70.00
38	OPTSTK	RECLTD	27-OCT-2016	145.00	72.50
39	OPTSTK	RECLTD	27-OCT-2016	150.00	75.00
40	OPTSTK	RECLTD	27-OCT-2016	155.00	77.50
41	OPTSTK	RECLTD	27-OCT-2016	160.00	80.00
42	OPTSTK	RECLTD	27-OCT-2016	165.00	82.50
43	OPTSTK	RECLTD	27-OCT-2016	170.00	85.00
44	OPTSTK	RECLTD	27-OCT-2016	175.00	87.50

45	OPTSTK	RECLTD	27-OCT-2016	180.00	90.00
46	OPTSTK	RECLTD	27-OCT-2016	185.00	92.50
47	OPTSTK	RECLTD	27-OCT-2016	190.00	95.00
48	OPTSTK	RECLTD	27-OCT-2016	195.00	97.50
49	OPTSTK	RECLTD	27-OCT-2016	200.00	100.00
50	OPTSTK	RECLTD	27-OCT-2016	205.00	102.50
51	OPTSTK	RECLTD	27-OCT-2016	210.00	105.00
52	OPTSTK	RECLTD	27-OCT-2016	215.00	107.50
53	OPTSTK	RECLTD	27-OCT-2016	220.00	110.00
54	OPTSTK	RECLTD	27-OCT-2016	225.00	112.50
55	OPTSTK	RECLTD	27-OCT-2016	230.00	115.00
56	OPTSTK	RECLTD	27-OCT-2016	235.00	117.50
57	OPTSTK	RECLTD	27-OCT-2016	240.00	120.00
58	OPTSTK	RECLTD	27-OCT-2016	245.00	122.50
59	OPTSTK	RECLTD	27-OCT-2016	250.00	125.00
60	OPTSTK	RECLTD	27-OCT-2016	255.00	127.50
61	OPTSTK	RECLTD	27-OCT-2016	260.00	130.00
62	OPTSTK	RECLTD	27-OCT-2016	265.00	132.50
63	OPTSTK	RECLTD	27-OCT-2016	270.00	135.00
64	OPTSTK	RECLTD	27-OCT-2016	275.00	137.50
65	OPTSTK	RECLTD	27-OCT-2016	280.00	140.00
66	OPTSTK	RECLTD	27-OCT-2016	285.00	142.50
67	OPTSTK	RECLTD	24-NOV-2016	160.00	80.00
68	OPTSTK	RECLTD	24-NOV-2016	165.00	82.50
69	OPTSTK	RECLTD	24-NOV-2016	170.00	85.00
70	OPTSTK	RECLTD	24-NOV-2016	175.00	87.50
71	OPTSTK	RECLTD	24-NOV-2016	180.00	90.00
72	OPTSTK	RECLTD	24-NOV-2016	185.00	92.50
73	OPTSTK	RECLTD	24-NOV-2016	190.00	95.00
74	OPTSTK	RECLTD	24-NOV-2016	195.00	97.50
75	OPTSTK	RECLTD	24-NOV-2016	200.00	100.00
76	OPTSTK	RECLTD	24-NOV-2016	205.00	102.50
77	OPTSTK	RECLTD	24-NOV-2016	210.00	105.00
78	OPTSTK	RECLTD	24-NOV-2016	215.00	107.50
79	OPTSTK	RECLTD	24-NOV-2016	220.00	110.00
80	OPTSTK	RECLTD	24-NOV-2016	225.00	112.50
81	OPTSTK	RECLTD	24-NOV-2016	230.00	115.00
82	OPTSTK	RECLTD	24-NOV-2016	235.00	117.50
83	OPTSTK	RECLTD	24-NOV-2016	240.00	120.00
84	OPTSTK	RECLTD	24-NOV-2016	245.00	122.50
85	OPTSTK	RECLTD	24-NOV-2016	250.00	125.00
86	OPTSTK	RECLTD	24-NOV-2016	255.00	127.50
87	OPTSTK	RECLTD	24-NOV-2016	260.00	130.00
88	OPTSTK	RECLTD	24-NOV-2016	265.00	132.50
89	OPTSTK	RECLTD	24-NOV-2016	270.00	135.00
90	OPTSTK	RECLTD	24-NOV-2016	275.00	137.50
91	OPTSTK	RECLTD	24-NOV-2016	280.00	140.00
92	OPTSTK	RECLTD	24-NOV-2016	285.00	142.50

**Annexure-2**

<b>Symbol</b>	<b>Applicable Step value</b>	<b>No. of Strikes Provided In the money - At the money - Out of the money</b>	<b>No of additional strikes which may be enabled intraday</b>
RECLTD	2.5	7-1-7	7