

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/33354

Date : October 05, 2016

Circular Ref. No : 87/2016

All Members,

Adjustment of Futures and Options contracts in the security GRASIM

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Grasim Industries Limited has informed the Exchange that the Company has fixed Record Date as October 08, 2016 for the purpose of sub-division of the face value of the Equity Shares of the Company, from one equity share of face value of Rs.10/-, fully paid up into 5 equity shares of Rs.2/- each, fully paid up.

Symbol : GRASIM
Stock split ratio : 10:2
Ex-date : October 06, 2016

Adjustment factor:

Adjustment factor for Stock split of A: B is defined as (A/B). In the case of GRASIM, the adjustment factor is $(10/2) = 5$, since the split ratio is 10:2.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **750**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **750**.

The methodology for position adjustments has been separately intimated by NSCCL.

The above changes shall be effective from October 06, 2016.

Members are advised to load the updated contract.gz file in the trading application before trading on October 06, 2016. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of GRASIM with effect from October 06, 2016 will be 45000.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **GRASIM** are given in Annexure - 1 and Annexure - 2 respectively.

**For and on behalf of
National Stock Exchange of India Limited**

**Abhijeet Sontakke
Senior Manager**

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Annexure – 1

Sr. No	Instrument	Symbol	Expiry Date	Old Strike Price	Revised Strike Price
1	OPTSTK	GRASIM	27-OCT-2016	3850	770
2	OPTSTK	GRASIM	27-OCT-2016	3900	780
3	OPTSTK	GRASIM	27-OCT-2016	3950	790
4	OPTSTK	GRASIM	27-OCT-2016	4000	800
5	OPTSTK	GRASIM	27-OCT-2016	4050	810
6	OPTSTK	GRASIM	27-OCT-2016	4100	820
7	OPTSTK	GRASIM	27-OCT-2016	4150	830
8	OPTSTK	GRASIM	27-OCT-2016	4200	840
9	OPTSTK	GRASIM	27-OCT-2016	4250	850
10	OPTSTK	GRASIM	27-OCT-2016	4300	860
11	OPTSTK	GRASIM	27-OCT-2016	4350	870
12	OPTSTK	GRASIM	27-OCT-2016	4400	880
13	OPTSTK	GRASIM	27-OCT-2016	4450	890
14	OPTSTK	GRASIM	27-OCT-2016	4500	900
15	OPTSTK	GRASIM	27-OCT-2016	4550	910
16	OPTSTK	GRASIM	27-OCT-2016	4600	920
17	OPTSTK	GRASIM	27-OCT-2016	4650	930
18	OPTSTK	GRASIM	27-OCT-2016	4700	940
19	OPTSTK	GRASIM	27-OCT-2016	4750	950
20	OPTSTK	GRASIM	27-OCT-2016	4800	960
21	OPTSTK	GRASIM	27-OCT-2016	4850	970
22	OPTSTK	GRASIM	27-OCT-2016	4900	980
23	OPTSTK	GRASIM	27-OCT-2016	4950	990
24	OPTSTK	GRASIM	27-OCT-2016	5000	1000
25	OPTSTK	GRASIM	27-OCT-2016	5050	1010
26	OPTSTK	GRASIM	27-OCT-2016	5100	1020
27	OPTSTK	GRASIM	27-OCT-2016	5150	1030
28	OPTSTK	GRASIM	27-OCT-2016	5200	1040
29	OPTSTK	GRASIM	27-OCT-2016	5250	1050
30	OPTSTK	GRASIM	27-OCT-2016	5300	1060
31	OPTSTK	GRASIM	27-OCT-2016	5350	1070
32	OPTSTK	GRASIM	27-OCT-2016	5400	1080
33	OPTSTK	GRASIM	27-OCT-2016	5450	1090
34	OPTSTK	GRASIM	27-OCT-2016	5500	1100
35	OPTSTK	GRASIM	27-OCT-2016	5550	1110
36	OPTSTK	GRASIM	27-OCT-2016	5600	1120
37	OPTSTK	GRASIM	27-OCT-2016	5650	1130
38	OPTSTK	GRASIM	27-OCT-2016	5700	1140
39	OPTSTK	GRASIM	27-OCT-2016	5750	1150
40	OPTSTK	GRASIM	27-OCT-2016	5800	1160
41	OPTSTK	GRASIM	24-NOV-2016	3850	770
42	OPTSTK	GRASIM	24-NOV-2016	3900	780
43	OPTSTK	GRASIM	24-NOV-2016	3950	790

44	OPTSTK	GRASIM	24-NOV-2016	4000	800
45	OPTSTK	GRASIM	24-NOV-2016	4050	810
46	OPTSTK	GRASIM	24-NOV-2016	4100	820
47	OPTSTK	GRASIM	24-NOV-2016	4150	830
48	OPTSTK	GRASIM	24-NOV-2016	4200	840
49	OPTSTK	GRASIM	24-NOV-2016	4250	850
50	OPTSTK	GRASIM	24-NOV-2016	4300	860
51	OPTSTK	GRASIM	24-NOV-2016	4350	870
52	OPTSTK	GRASIM	24-NOV-2016	4400	880
53	OPTSTK	GRASIM	24-NOV-2016	4450	890
54	OPTSTK	GRASIM	24-NOV-2016	4500	900
55	OPTSTK	GRASIM	24-NOV-2016	4550	910
56	OPTSTK	GRASIM	24-NOV-2016	4600	920
57	OPTSTK	GRASIM	24-NOV-2016	4650	930
58	OPTSTK	GRASIM	24-NOV-2016	4700	940
59	OPTSTK	GRASIM	24-NOV-2016	4750	950
60	OPTSTK	GRASIM	24-NOV-2016	4800	960
61	OPTSTK	GRASIM	24-NOV-2016	4850	970
62	OPTSTK	GRASIM	24-NOV-2016	4900	980
63	OPTSTK	GRASIM	24-NOV-2016	4950	990
64	OPTSTK	GRASIM	24-NOV-2016	5000	1000
65	OPTSTK	GRASIM	24-NOV-2016	5050	1010
66	OPTSTK	GRASIM	24-NOV-2016	5100	1020
67	OPTSTK	GRASIM	24-NOV-2016	5150	1030
68	OPTSTK	GRASIM	24-NOV-2016	5200	1040
69	OPTSTK	GRASIM	24-NOV-2016	5250	1050
70	OPTSTK	GRASIM	24-NOV-2016	5300	1060
71	OPTSTK	GRASIM	24-NOV-2016	5350	1070
72	OPTSTK	GRASIM	24-NOV-2016	5400	1080
73	OPTSTK	GRASIM	24-NOV-2016	5450	1090
74	OPTSTK	GRASIM	24-NOV-2016	5500	1100
75	OPTSTK	GRASIM	24-NOV-2016	5550	1110
76	OPTSTK	GRASIM	29-DEC-2016	3850	770
77	OPTSTK	GRASIM	29-DEC-2016	3900	780
78	OPTSTK	GRASIM	29-DEC-2016	3950	790
79	OPTSTK	GRASIM	29-DEC-2016	4000	800
80	OPTSTK	GRASIM	29-DEC-2016	4050	810
81	OPTSTK	GRASIM	29-DEC-2016	4100	820
82	OPTSTK	GRASIM	29-DEC-2016	4150	830
83	OPTSTK	GRASIM	29-DEC-2016	4200	840
84	OPTSTK	GRASIM	29-DEC-2016	4250	850
85	OPTSTK	GRASIM	29-DEC-2016	4300	860
86	OPTSTK	GRASIM	29-DEC-2016	4350	870
87	OPTSTK	GRASIM	29-DEC-2016	4400	880
88	OPTSTK	GRASIM	29-DEC-2016	4450	890
89	OPTSTK	GRASIM	29-DEC-2016	4500	900
90	OPTSTK	GRASIM	29-DEC-2016	4550	910
91	OPTSTK	GRASIM	29-DEC-2016	4600	920

92	OPTSTK	GRASIM	29-DEC-2016	4650	930
93	OPTSTK	GRASIM	29-DEC-2016	4700	940
94	OPTSTK	GRASIM	29-DEC-2016	4750	950
95	OPTSTK	GRASIM	29-DEC-2016	4800	960
96	OPTSTK	GRASIM	29-DEC-2016	4850	970
97	OPTSTK	GRASIM	29-DEC-2016	4900	980
98	OPTSTK	GRASIM	29-DEC-2016	4950	990
99	OPTSTK	GRASIM	29-DEC-2016	5000	1000
100	OPTSTK	GRASIM	29-DEC-2016	5050	1010
101	OPTSTK	GRASIM	29-DEC-2016	5100	1020
102	OPTSTK	GRASIM	29-DEC-2016	5150	1030
103	OPTSTK	GRASIM	29-DEC-2016	5200	1040
104	OPTSTK	GRASIM	29-DEC-2016	5250	1050
105	OPTSTK	GRASIM	29-DEC-2016	5300	1060
106	OPTSTK	GRASIM	29-DEC-2016	5350	1070
107	OPTSTK	GRASIM	29-DEC-2016	5400	1080
108	OPTSTK	GRASIM	29-DEC-2016	5450	1090
109	OPTSTK	GRASIM	29-DEC-2016	5500	1100
110	OPTSTK	GRASIM	29-DEC-2016	5550	1110

Annexure - 2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
GRASIM	10	10 -1- 10	10