

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/33421

Date : October 17, 2016

Circular Ref. No : 91/2016

All Members,

Adjustment of Futures and Options contracts in the security IOC

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Indian Oil Corporation Limited has informed the Exchange that the Company has fixed Record Date as October 19, 2016 for the purpose of Bonus Shares.

Symbol : IOC
Bonus issue ratio : 1:1
Ex-Date : October 18, 2016

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of IOC, the adjustment factor is $(1+1)/1 = 2$, since the bonus issue ratio is 1:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **3000**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **3000**.

The methodology for position adjustments shall be separately intimated by NSCCL.

The above changes shall be effective from October 18, 2016.

Members are advised to load the updated contract.gz file in the trading application before trading on October 18, 2016. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **IOC** will be **150000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **IOC** are given in Annexure-1 and Annexure-2 respectively.

**For and on behalf of
National Stock Exchange of India Limited**

**Abhijeet Sontakke
Senior Manager**

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Annexure-1

Sr. No	INSTRUMENT	SYMBOL	EXPIRY_DATE	Old Strike Price	Revised Strike Price
1	OPTSTK	IOC	27-OCT-16	350	175
2	OPTSTK	IOC	27-OCT-16	360	180
3	OPTSTK	IOC	27-OCT-16	370	185
4	OPTSTK	IOC	27-OCT-16	380	190
5	OPTSTK	IOC	27-OCT-16	390	195
6	OPTSTK	IOC	27-OCT-16	400	200
7	OPTSTK	IOC	27-OCT-16	410	205
8	OPTSTK	IOC	27-OCT-16	420	210
9	OPTSTK	IOC	27-OCT-16	430	215
10	OPTSTK	IOC	27-OCT-16	440	220
11	OPTSTK	IOC	27-OCT-16	450	225
12	OPTSTK	IOC	27-OCT-16	460	230
13	OPTSTK	IOC	27-OCT-16	470	235
14	OPTSTK	IOC	27-OCT-16	480	240
15	OPTSTK	IOC	27-OCT-16	490	245
16	OPTSTK	IOC	27-OCT-16	500	250
17	OPTSTK	IOC	27-OCT-16	510	255
18	OPTSTK	IOC	27-OCT-16	520	260
19	OPTSTK	IOC	27-OCT-16	530	265
20	OPTSTK	IOC	27-OCT-16	540	270
21	OPTSTK	IOC	27-OCT-16	550	275
22	OPTSTK	IOC	27-OCT-16	560	280
23	OPTSTK	IOC	27-OCT-16	570	285
24	OPTSTK	IOC	27-OCT-16	580	290
25	OPTSTK	IOC	27-OCT-16	590	295
26	OPTSTK	IOC	27-OCT-16	600	300
27	OPTSTK	IOC	27-OCT-16	610	305
28	OPTSTK	IOC	27-OCT-16	620	310
29	OPTSTK	IOC	27-OCT-16	630	315
30	OPTSTK	IOC	27-OCT-16	640	320
31	OPTSTK	IOC	27-OCT-16	650	325
32	OPTSTK	IOC	27-OCT-16	660	330
33	OPTSTK	IOC	27-OCT-16	670	335
34	OPTSTK	IOC	27-OCT-16	680	340
35	OPTSTK	IOC	27-OCT-16	690	345
36	OPTSTK	IOC	27-OCT-16	700	350
37	OPTSTK	IOC	27-OCT-16	710	355
38	OPTSTK	IOC	27-OCT-16	720	360
39	OPTSTK	IOC	27-OCT-16	730	365
40	OPTSTK	IOC	27-OCT-16	740	370
41	OPTSTK	IOC	27-OCT-16	750	375
42	OPTSTK	IOC	24-NOV-16	390	195
43	OPTSTK	IOC	24-NOV-16	400	200
44	OPTSTK	IOC	24-NOV-16	410	205

45	OPTSTK	IOC	24-NOV-16	420	210
46	OPTSTK	IOC	24-NOV-16	430	215
47	OPTSTK	IOC	24-NOV-16	440	220
48	OPTSTK	IOC	24-NOV-16	450	225
49	OPTSTK	IOC	24-NOV-16	460	230
50	OPTSTK	IOC	24-NOV-16	470	235
51	OPTSTK	IOC	24-NOV-16	480	240
52	OPTSTK	IOC	24-NOV-16	490	245
53	OPTSTK	IOC	24-NOV-16	500	250
54	OPTSTK	IOC	24-NOV-16	510	255
55	OPTSTK	IOC	24-NOV-16	520	260
56	OPTSTK	IOC	24-NOV-16	530	265
57	OPTSTK	IOC	24-NOV-16	540	270
58	OPTSTK	IOC	24-NOV-16	550	275
59	OPTSTK	IOC	24-NOV-16	560	280
60	OPTSTK	IOC	24-NOV-16	570	285
61	OPTSTK	IOC	24-NOV-16	580	290
62	OPTSTK	IOC	24-NOV-16	590	295
63	OPTSTK	IOC	24-NOV-16	600	300
64	OPTSTK	IOC	24-NOV-16	610	305
65	OPTSTK	IOC	24-NOV-16	620	310
66	OPTSTK	IOC	24-NOV-16	630	315
67	OPTSTK	IOC	24-NOV-16	640	320
68	OPTSTK	IOC	24-NOV-16	650	325
69	OPTSTK	IOC	24-NOV-16	660	330
70	OPTSTK	IOC	24-NOV-16	670	335
71	OPTSTK	IOC	24-NOV-16	680	340
72	OPTSTK	IOC	24-NOV-16	690	345
73	OPTSTK	IOC	24-NOV-16	700	350
74	OPTSTK	IOC	24-NOV-16	710	355
75	OPTSTK	IOC	24-NOV-16	720	360
76	OPTSTK	IOC	24-NOV-16	730	365
77	OPTSTK	IOC	24-NOV-16	740	370
78	OPTSTK	IOC	24-NOV-16	750	375
79	OPTSTK	IOC	29-DEC-16	390	195
80	OPTSTK	IOC	29-DEC-16	400	200
81	OPTSTK	IOC	29-DEC-16	410	205
82	OPTSTK	IOC	29-DEC-16	420	210
83	OPTSTK	IOC	29-DEC-16	430	215
84	OPTSTK	IOC	29-DEC-16	440	220
85	OPTSTK	IOC	29-DEC-16	450	225
86	OPTSTK	IOC	29-DEC-16	460	230
87	OPTSTK	IOC	29-DEC-16	470	235
88	OPTSTK	IOC	29-DEC-16	480	240
89	OPTSTK	IOC	29-DEC-16	490	245
90	OPTSTK	IOC	29-DEC-16	500	250
91	OPTSTK	IOC	29-DEC-16	510	255
92	OPTSTK	IOC	29-DEC-16	520	260

93	OPTSTK	IOC	29-DEC-16	530	265
94	OPTSTK	IOC	29-DEC-16	540	270
95	OPTSTK	IOC	29-DEC-16	550	275
96	OPTSTK	IOC	29-DEC-16	560	280
97	OPTSTK	IOC	29-DEC-16	570	285
98	OPTSTK	IOC	29-DEC-16	580	290
99	OPTSTK	IOC	29-DEC-16	590	295
100	OPTSTK	IOC	29-DEC-16	600	300
101	OPTSTK	IOC	29-DEC-16	610	305
102	OPTSTK	IOC	29-DEC-16	620	310
103	OPTSTK	IOC	29-DEC-16	630	315
104	OPTSTK	IOC	29-DEC-16	640	320
105	OPTSTK	IOC	29-DEC-16	650	325
106	OPTSTK	IOC	29-DEC-16	660	330
107	OPTSTK	IOC	29-DEC-16	670	335
108	OPTSTK	IOC	29-DEC-16	680	340
109	OPTSTK	IOC	29-DEC-16	690	345
110	OPTSTK	IOC	29-DEC-16	700	350
111	OPTSTK	IOC	29-DEC-16	710	355
112	OPTSTK	IOC	29-DEC-16	720	360
113	OPTSTK	IOC	29-DEC-16	730	365
114	OPTSTK	IOC	29-DEC-16	740	370
115	OPTSTK	IOC	29-DEC-16	750	375

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
IOC	5	10 -1- 10	10