

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/33604

Date : November 10, 2016

Circular Ref. No : 98/2016

All Members,

Adjustment of Futures and Options contracts in the security ICIL

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Indo Count Industries Limited has informed the Exchange that the Company has fixed Record Date as November 15, 2016 for the purpose of sub-division of Equity Shares of the Company from Face Value of Rs. 10/- each to Face Value of Rs. 2/- each.

Symbol : ICIL
Stock split ratio : 10:2
Ex-date : November 11, 2016

Adjustment factor:

Adjustment factor for Stock split of A: B is defined as (A/B). In the case of ICIL, the adjustment factor is $(10/2) = 5$, since the split ratio is 10:2.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. **The revised market lot for November and December expiry contracts would be 3000 and for January expiry contracts would be 3500*.**

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. **The revised market lot for November and December expiry contracts would be 3000 and for January expiry contracts would be 3500*.**

* Refer Exchange circular download no. 33316 dated 30th September 2016 regarding Revision in Market Lot of Derivative Contracts on Individual Stocks.

The methodology for position adjustments has been separately intimated by NSCCL.

The above changes shall be effective from November 11, 2016.

Members are advised to load the updated contract.gz file in the trading application before trading on November 11, 2016. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of ICIL with effect from November 11, 2016 will be 175000.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **ICIL** are given in Annexure - 1 and Annexure - 2 respectively.

**For and on behalf of
National Stock Exchange of India Limited**

**Abhijeet Sontakke
Senior Manager**

Toll Free No	Fax No	Email id
1800-266-0053	+91-22-26598155	mms@nse.co.in

Annexure – 1

Sr. No	Instrument	Symbol	Expiry Date	Old Strike Price	Revised Strike Price
1	OPTSTK	ICIL	24-NOV-2016	540	108
2	OPTSTK	ICIL	24-NOV-2016	560	112
3	OPTSTK	ICIL	24-NOV-2016	580	116
4	OPTSTK	ICIL	24-NOV-2016	600	120
5	OPTSTK	ICIL	24-NOV-2016	620	124
6	OPTSTK	ICIL	24-NOV-2016	640	128
7	OPTSTK	ICIL	24-NOV-2016	660	132
8	OPTSTK	ICIL	24-NOV-2016	680	136
9	OPTSTK	ICIL	24-NOV-2016	700	140
10	OPTSTK	ICIL	24-NOV-2016	720	144
11	OPTSTK	ICIL	24-NOV-2016	740	148
12	OPTSTK	ICIL	24-NOV-2016	760	152
13	OPTSTK	ICIL	24-NOV-2016	780	156
14	OPTSTK	ICIL	24-NOV-2016	800	160
15	OPTSTK	ICIL	24-NOV-2016	820	164
16	OPTSTK	ICIL	24-NOV-2016	840	168
17	OPTSTK	ICIL	24-NOV-2016	860	172
18	OPTSTK	ICIL	24-NOV-2016	880	176
19	OPTSTK	ICIL	24-NOV-2016	900	180
20	OPTSTK	ICIL	24-NOV-2016	920	184
21	OPTSTK	ICIL	24-NOV-2016	940	188
22	OPTSTK	ICIL	24-NOV-2016	960	192
23	OPTSTK	ICIL	24-NOV-2016	980	196
24	OPTSTK	ICIL	24-NOV-2016	1000	200
25	OPTSTK	ICIL	24-NOV-2016	1020	204
26	OPTSTK	ICIL	24-NOV-2016	1040	208
27	OPTSTK	ICIL	24-NOV-2016	1060	212
28	OPTSTK	ICIL	24-NOV-2016	1080	216
29	OPTSTK	ICIL	24-NOV-2016	1100	220
30	OPTSTK	ICIL	24-NOV-2016	1120	224
31	OPTSTK	ICIL	24-NOV-2016	1140	228
32	OPTSTK	ICIL	24-NOV-2016	1160	232
33	OPTSTK	ICIL	24-NOV-2016	1180	236
34	OPTSTK	ICIL	24-NOV-2016	1200	240
35	OPTSTK	ICIL	24-NOV-2016	1220	244
36	OPTSTK	ICIL	29-DEC-2016	540	108
37	OPTSTK	ICIL	29-DEC-2016	560	112
38	OPTSTK	ICIL	29-DEC-2016	580	116
39	OPTSTK	ICIL	29-DEC-2016	600	120
40	OPTSTK	ICIL	29-DEC-2016	620	124
41	OPTSTK	ICIL	29-DEC-2016	640	128
42	OPTSTK	ICIL	29-DEC-2016	660	132
43	OPTSTK	ICIL	29-DEC-2016	680	136
44	OPTSTK	ICIL	29-DEC-2016	700	140
45	OPTSTK	ICIL	29-DEC-2016	720	144
46	OPTSTK	ICIL	29-DEC-2016	740	148
47	OPTSTK	ICIL	29-DEC-2016	760	152

48	OPTSTK	ICIL	29-DEC-2016	780	156
49	OPTSTK	ICIL	29-DEC-2016	800	160
50	OPTSTK	ICIL	29-DEC-2016	820	164
51	OPTSTK	ICIL	29-DEC-2016	840	168
52	OPTSTK	ICIL	29-DEC-2016	860	172
53	OPTSTK	ICIL	29-DEC-2016	880	176
54	OPTSTK	ICIL	29-DEC-2016	900	180
55	OPTSTK	ICIL	29-DEC-2016	920	184
56	OPTSTK	ICIL	29-DEC-2016	940	188
57	OPTSTK	ICIL	29-DEC-2016	960	192
58	OPTSTK	ICIL	29-DEC-2016	980	196
59	OPTSTK	ICIL	29-DEC-2016	1000	200
60	OPTSTK	ICIL	29-DEC-2016	1020	204
61	OPTSTK	ICIL	29-DEC-2016	1040	208
62	OPTSTK	ICIL	25-JAN-2017	540	108
63	OPTSTK	ICIL	25-JAN-2017	560	112
64	OPTSTK	ICIL	25-JAN-2017	580	116
65	OPTSTK	ICIL	25-JAN-2017	600	120
66	OPTSTK	ICIL	25-JAN-2017	620	124
67	OPTSTK	ICIL	25-JAN-2017	640	128
68	OPTSTK	ICIL	25-JAN-2017	660	132
69	OPTSTK	ICIL	25-JAN-2017	680	136
70	OPTSTK	ICIL	25-JAN-2017	700	140
71	OPTSTK	ICIL	25-JAN-2017	720	144
72	OPTSTK	ICIL	25-JAN-2017	740	148
73	OPTSTK	ICIL	25-JAN-2017	760	152
74	OPTSTK	ICIL	25-JAN-2017	780	156
75	OPTSTK	ICIL	25-JAN-2017	800	160
76	OPTSTK	ICIL	25-JAN-2017	820	164
77	OPTSTK	ICIL	25-JAN-2017	840	168
78	OPTSTK	ICIL	25-JAN-2017	860	172
79	OPTSTK	ICIL	25-JAN-2017	880	176
80	OPTSTK	ICIL	25-JAN-2017	900	180
81	OPTSTK	ICIL	25-JAN-2017	920	184
82	OPTSTK	ICIL	25-JAN-2017	940	188
83	OPTSTK	ICIL	25-JAN-2017	960	192
84	OPTSTK	ICIL	25-JAN-2017	980	196
85	OPTSTK	ICIL	25-JAN-2017	1000	200
86	OPTSTK	ICIL	25-JAN-2017	1020	204
87	OPTSTK	ICIL	25-JAN-2017	1040	208

Annexure - 2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
ICIL	5	8 -1- 8	8