

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/33803

Date : December 14, 2016

Circular Ref. No : 107/2016

All Members,

Adjustment of Futures and Options contracts in the security ONGC

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Oil & Natural Gas Corporation Limited has informed the Exchange that the Company has fixed December 16, 2016 as Record date for the purpose of ascertaining the eligibility of shareholders for issuance of Bonus shares in the ratio of 1 (One) new equity bonus share of Rs.5/- each for every 2 (two) existing equity shares of Rs.5/- each held, subject to the approval of shareholders through postal ballot.

Symbol : ONGC
Bonus issue ratio : 1:2
Ex-Date : December 15, 2016

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of ONGC, the adjustment factor is $(1+2)/2 = 1.5$, since the bonus issue ratio is 1:2.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **3750**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **3750**.

The methodology for position adjustments shall be separately intimated by NSCCL.

The above changes shall be effective from December 15, 2016.

Members are advised to load the updated contract.gz file in the trading application before trading on December 15, 2016. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **ONGC** will be **225000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **ONGC** are given in Annexure-1 and Annexure-2 respectively.

**For and on behalf of
National Stock Exchange of India Limited**

**Abhijeet Sontakke
Senior Manager**

Toll Free No	Fax No	Email id
1800-266-00-53	+91-22-26598155	msm@nse.co.in

Annexure-1

Sr. No	Instrument	Symbol	Expiry Date	Old Strike Price	Revised Strike Price
1	OPTSTK	ONGC	29-DEC-2016	150	100.00
2	OPTSTK	ONGC	29-DEC-2016	155	103.35
3	OPTSTK	ONGC	29-DEC-2016	160	106.65
4	OPTSTK	ONGC	29-DEC-2016	165	110.00
5	OPTSTK	ONGC	29-DEC-2016	170	113.35
6	OPTSTK	ONGC	29-DEC-2016	175	116.65
7	OPTSTK	ONGC	29-DEC-2016	180	120.00
8	OPTSTK	ONGC	29-DEC-2016	185	123.35
9	OPTSTK	ONGC	29-DEC-2016	190	126.65
10	OPTSTK	ONGC	29-DEC-2016	195	130.00
11	OPTSTK	ONGC	29-DEC-2016	200	133.35
12	OPTSTK	ONGC	29-DEC-2016	205	136.65
13	OPTSTK	ONGC	29-DEC-2016	210	140.00
14	OPTSTK	ONGC	29-DEC-2016	215	143.35
15	OPTSTK	ONGC	29-DEC-2016	220	146.65
16	OPTSTK	ONGC	29-DEC-2016	225	150.00
17	OPTSTK	ONGC	29-DEC-2016	230	153.35
18	OPTSTK	ONGC	29-DEC-2016	235	156.65
19	OPTSTK	ONGC	29-DEC-2016	240	160.00
20	OPTSTK	ONGC	29-DEC-2016	245	163.35
21	OPTSTK	ONGC	29-DEC-2016	250	166.65
22	OPTSTK	ONGC	29-DEC-2016	255	170.00
23	OPTSTK	ONGC	29-DEC-2016	260	173.35
24	OPTSTK	ONGC	29-DEC-2016	265	176.65
25	OPTSTK	ONGC	29-DEC-2016	270	180.00
26	OPTSTK	ONGC	29-DEC-2016	275	183.35
27	OPTSTK	ONGC	29-DEC-2016	280	186.65
28	OPTSTK	ONGC	29-DEC-2016	285	190.00
29	OPTSTK	ONGC	29-DEC-2016	290	193.35
30	OPTSTK	ONGC	29-DEC-2016	295	196.65
31	OPTSTK	ONGC	29-DEC-2016	300	200.00
32	OPTSTK	ONGC	29-DEC-2016	305	203.35
33	OPTSTK	ONGC	29-DEC-2016	310	206.65
34	OPTSTK	ONGC	29-DEC-2016	315	210.00
35	OPTSTK	ONGC	29-DEC-2016	320	213.35
36	OPTSTK	ONGC	29-DEC-2016	325	216.65
37	OPTSTK	ONGC	29-DEC-2016	330	220.00
38	OPTSTK	ONGC	29-DEC-2016	335	223.35
39	OPTSTK	ONGC	29-DEC-2016	340	226.65
40	OPTSTK	ONGC	29-DEC-2016	345	230.00
41	OPTSTK	ONGC	29-DEC-2016	350	233.35
42	OPTSTK	ONGC	29-DEC-2016	355	236.65
43	OPTSTK	ONGC	29-DEC-2016	360	240.00
44	OPTSTK	ONGC	25-JAN-2017	190	126.65
45	OPTSTK	ONGC	25-JAN-2017	195	130.00

46	OPTSTK	ONGC	25-JAN-2017	200	133.35
47	OPTSTK	ONGC	25-JAN-2017	205	136.65
48	OPTSTK	ONGC	25-JAN-2017	210	140.00
49	OPTSTK	ONGC	25-JAN-2017	215	143.35
50	OPTSTK	ONGC	25-JAN-2017	220	146.65
51	OPTSTK	ONGC	25-JAN-2017	225	150.00
52	OPTSTK	ONGC	25-JAN-2017	230	153.35
53	OPTSTK	ONGC	25-JAN-2017	235	156.65
54	OPTSTK	ONGC	25-JAN-2017	240	160.00
55	OPTSTK	ONGC	25-JAN-2017	245	163.35
56	OPTSTK	ONGC	25-JAN-2017	250	166.65
57	OPTSTK	ONGC	25-JAN-2017	255	170.00
58	OPTSTK	ONGC	25-JAN-2017	260	173.35
59	OPTSTK	ONGC	25-JAN-2017	265	176.65
60	OPTSTK	ONGC	25-JAN-2017	270	180.00
61	OPTSTK	ONGC	25-JAN-2017	275	183.35
62	OPTSTK	ONGC	25-JAN-2017	280	186.65
63	OPTSTK	ONGC	25-JAN-2017	285	190.00
64	OPTSTK	ONGC	25-JAN-2017	290	193.35
65	OPTSTK	ONGC	25-JAN-2017	295	196.65
66	OPTSTK	ONGC	25-JAN-2017	300	200.00
67	OPTSTK	ONGC	25-JAN-2017	305	203.35
68	OPTSTK	ONGC	25-JAN-2017	310	206.65
69	OPTSTK	ONGC	25-JAN-2017	315	210.00
70	OPTSTK	ONGC	25-JAN-2017	320	213.35
71	OPTSTK	ONGC	25-JAN-2017	325	216.65
72	OPTSTK	ONGC	25-JAN-2017	330	220.00
73	OPTSTK	ONGC	25-JAN-2017	335	223.35
74	OPTSTK	ONGC	25-JAN-2017	340	226.65
75	OPTSTK	ONGC	25-JAN-2017	345	230.00
76	OPTSTK	ONGC	25-JAN-2017	350	233.35
77	OPTSTK	ONGC	25-JAN-2017	355	236.65
78	OPTSTK	ONGC	25-JAN-2017	360	240.00
79	OPTSTK	ONGC	23-FEB-2017	190	126.65
80	OPTSTK	ONGC	23-FEB-2017	195	130.00
81	OPTSTK	ONGC	23-FEB-2017	200	133.35
82	OPTSTK	ONGC	23-FEB-2017	205	136.65
83	OPTSTK	ONGC	23-FEB-2017	210	140.00
84	OPTSTK	ONGC	23-FEB-2017	215	143.35
85	OPTSTK	ONGC	23-FEB-2017	220	146.65
86	OPTSTK	ONGC	23-FEB-2017	225	150.00
87	OPTSTK	ONGC	23-FEB-2017	230	153.35
88	OPTSTK	ONGC	23-FEB-2017	235	156.65
89	OPTSTK	ONGC	23-FEB-2017	240	160.00
90	OPTSTK	ONGC	23-FEB-2017	245	163.35
91	OPTSTK	ONGC	23-FEB-2017	250	166.65
92	OPTSTK	ONGC	23-FEB-2017	255	170.00
93	OPTSTK	ONGC	23-FEB-2017	260	173.35
94	OPTSTK	ONGC	23-FEB-2017	265	176.65
95	OPTSTK	ONGC	23-FEB-2017	270	180.00

96	OPTSTK	ONGC	23-FEB-2017	275	183.35
97	OPTSTK	ONGC	23-FEB-2017	280	186.65
98	OPTSTK	ONGC	23-FEB-2017	285	190.00
99	OPTSTK	ONGC	23-FEB-2017	290	193.35
100	OPTSTK	ONGC	23-FEB-2017	295	196.65
101	OPTSTK	ONGC	23-FEB-2017	300	200.00
102	OPTSTK	ONGC	23-FEB-2017	305	203.35
103	OPTSTK	ONGC	23-FEB-2017	310	206.65
104	OPTSTK	ONGC	23-FEB-2017	315	210.00
105	OPTSTK	ONGC	23-FEB-2017	320	213.35
106	OPTSTK	ONGC	23-FEB-2017	325	216.65
107	OPTSTK	ONGC	23-FEB-2017	330	220.00
108	OPTSTK	ONGC	23-FEB-2017	335	223.35
109	OPTSTK	ONGC	23-FEB-2017	340	226.65
110	OPTSTK	ONGC	23-FEB-2017	345	230.00
111	OPTSTK	ONGC	23-FEB-2017	350	233.35
112	OPTSTK	ONGC	23-FEB-2017	355	236.65
113	OPTSTK	ONGC	23-FEB-2017	360	240.00

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
ONGC	5	10 -1- 10	10