

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/33908

Date : December 29, 2016

Circular Ref. No : 116/2016

All Members,

Adjustment of Futures and Options contracts in the security ENGINEERSIN

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, and in continuation to Exchange Circular No. 110 (Download Ref. No. 33840) dated December 19, 2016 the members are informed of the following:

Engineers India Limited has informed the Exchange that the Board of Directors has recommended the issue of Bonus Shares in the proportion of 1 (one) new equity share of Rs. 5/- each for every 1 (one) existing equity shares of Rs. 5/- each fully paid up of the Company subject to the approval of shareholders. Further, Engineers India Limited has informed the Exchange that the Company has fixed Record Date as January 02, 2017 to ascertain the Members entitled to receive Bonus Equity Shares of the Company.

Symbol : ENGINEERSIN
Bonus issue ratio : 1:1
Ex-Date : December 30, 2016

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of ENGINEERSIN, the adjustment factor is $(1+1)/1 = 2$, since the bonus issue ratio is 1:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **7000**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **7000**.

The methodology for position adjustments shall be separately intimated by NSCCL.

The above changes shall be effective from December 30, 2016.

Members are advised to load the updated contract.gz file in the trading application before trading on December 30, 2016. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of ENGINEERSIN will be **350000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security ENGINEERSIN are given in Annexure-1 and Annexure-2 respectively.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Chief Manager**

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Annexure-1

Sr. No	Instrument	Symbol	Expiry Date	Old Strike Price	Revised Strike Price
1	OPTSTK	ENGINEERSIN	25-JAN-17	180	90
2	OPTSTK	ENGINEERSIN	25-JAN-17	190	95
3	OPTSTK	ENGINEERSIN	25-JAN-17	200	100
4	OPTSTK	ENGINEERSIN	25-JAN-17	210	105
5	OPTSTK	ENGINEERSIN	25-JAN-17	220	110
6	OPTSTK	ENGINEERSIN	25-JAN-17	230	115
7	OPTSTK	ENGINEERSIN	25-JAN-17	240	120
8	OPTSTK	ENGINEERSIN	25-JAN-17	250	125
9	OPTSTK	ENGINEERSIN	25-JAN-17	260	130
10	OPTSTK	ENGINEERSIN	25-JAN-17	270	135
11	OPTSTK	ENGINEERSIN	25-JAN-17	280	140
12	OPTSTK	ENGINEERSIN	25-JAN-17	290	145
13	OPTSTK	ENGINEERSIN	25-JAN-17	300	150
14	OPTSTK	ENGINEERSIN	25-JAN-17	310	155
15	OPTSTK	ENGINEERSIN	25-JAN-17	320	160
16	OPTSTK	ENGINEERSIN	25-JAN-17	330	165
17	OPTSTK	ENGINEERSIN	25-JAN-17	340	170
18	OPTSTK	ENGINEERSIN	25-JAN-17	350	175
19	OPTSTK	ENGINEERSIN	25-JAN-17	360	180
20	OPTSTK	ENGINEERSIN	25-JAN-17	370	185
21	OPTSTK	ENGINEERSIN	25-JAN-17	380	190
22	OPTSTK	ENGINEERSIN	25-JAN-17	390	195
23	OPTSTK	ENGINEERSIN	25-JAN-17	400	200
24	OPTSTK	ENGINEERSIN	23-FEB-17	180	90
25	OPTSTK	ENGINEERSIN	23-FEB-17	190	95
26	OPTSTK	ENGINEERSIN	23-FEB-17	200	100
27	OPTSTK	ENGINEERSIN	23-FEB-17	210	105
28	OPTSTK	ENGINEERSIN	23-FEB-17	220	110
29	OPTSTK	ENGINEERSIN	23-FEB-17	230	115
30	OPTSTK	ENGINEERSIN	23-FEB-17	240	120
31	OPTSTK	ENGINEERSIN	23-FEB-17	250	125
32	OPTSTK	ENGINEERSIN	23-FEB-17	260	130
33	OPTSTK	ENGINEERSIN	23-FEB-17	270	135
34	OPTSTK	ENGINEERSIN	23-FEB-17	280	140
35	OPTSTK	ENGINEERSIN	23-FEB-17	290	145
36	OPTSTK	ENGINEERSIN	23-FEB-17	300	150
37	OPTSTK	ENGINEERSIN	23-FEB-17	310	155
38	OPTSTK	ENGINEERSIN	23-FEB-17	320	160
39	OPTSTK	ENGINEERSIN	23-FEB-17	330	165
40	OPTSTK	ENGINEERSIN	23-FEB-17	340	170
41	OPTSTK	ENGINEERSIN	23-FEB-17	350	175
42	OPTSTK	ENGINEERSIN	23-FEB-17	360	180
43	OPTSTK	ENGINEERSIN	23-FEB-17	370	185
44	OPTSTK	ENGINEERSIN	23-FEB-17	380	190

45	OPTSTK	ENGINERSIN	23-FEB-17	390	195
46	OPTSTK	ENGINERSIN	23-FEB-17	400	200
47	OPTSTK	ENGINERSIN	30-MAR-17	220	110
48	OPTSTK	ENGINERSIN	30-MAR-17	230	115
49	OPTSTK	ENGINERSIN	30-MAR-17	240	120
50	OPTSTK	ENGINERSIN	30-MAR-17	250	125
51	OPTSTK	ENGINERSIN	30-MAR-17	260	130
52	OPTSTK	ENGINERSIN	30-MAR-17	270	135
53	OPTSTK	ENGINERSIN	30-MAR-17	280	140
54	OPTSTK	ENGINERSIN	30-MAR-17	290	145
55	OPTSTK	ENGINERSIN	30-MAR-17	300	150
56	OPTSTK	ENGINERSIN	30-MAR-17	310	155
57	OPTSTK	ENGINERSIN	30-MAR-17	320	160
58	OPTSTK	ENGINERSIN	30-MAR-17	330	165
59	OPTSTK	ENGINERSIN	30-MAR-17	340	170
60	OPTSTK	ENGINERSIN	30-MAR-17	350	175
61	OPTSTK	ENGINERSIN	30-MAR-17	360	180
62	OPTSTK	ENGINERSIN	30-MAR-17	370	185
63	OPTSTK	ENGINERSIN	30-MAR-17	380	190
64	OPTSTK	ENGINERSIN	30-MAR-17	390	195
65	OPTSTK	ENGINERSIN	30-MAR-17	400	200

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
ENGINERSIN	5	6 -1- 6	6