

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED****DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/34199

Date : February 16, 2017

Circular Ref. No : 08/2017

All Members,

**Adjustment of Futures and Options contracts in the security CANBK**

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Canara Bank has informed the Exchange that the Board of Directors has decided to issue equity shares of face value of Re. 10 each (Equity Shares) of the Bank, to the existing shareholders of the Bank on a rights basis (Rights Issue) in the ratio of 1:10 i.e. one Equity Shares for every ten Equity Shares, at a price of Rs.207 per Equity Share, (including a premium of Rs.197 per Equity Share.)

Symbol : CANBK  
Rights ratio : 1:10  
Ex-date : February 17, 2017

**Adjustments for Options Contracts:**

1. Strike Price: The adjusted strike price shall be arrived at by multiplying the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by dividing the old market lot by the adjustment factor. The revised market lot would be **3084**.

**Adjustments for Futures Contracts:**

1. Futures price: The adjusted Futures base price shall be arrived at by multiplying the old Futures base price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by dividing the old market lot by the adjustment factor. The revised market lot would be **3084**.

**The methodology for position adjustments shall be separately intimated by NSCCL.**

The above changes shall be effective from February 17, 2017

Members are advised to load the updated contract.gz file in the trading application before trading on February 17, 2017. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of CANBK with effect from February 17, 2017 will be **154200**

The details of the adjustment factor computation and revised option strike prices available for trading in the security of CANBK with effect from February 17, 2017 are given in Annexure-1.

**For and on behalf of  
National Stock Exchange of India Limited**

**Abhijeet Sontakke  
Senior Manager**

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### Annexure - 1

<b>Underlying close price on the last cum date (P):</b>	<b>296.05</b>
Issue price of the rights (S):	207
Rights Entitlement (A):	1
Number of Existing shares (B):	10
Total Entitlement (A+B) :	11
Benefit per Right Entitlement (C) : (P – S) x A	89.05
Benefits per share ( E) : E = C / (A+B)	8.095455
Adjustment Factor: AF= (P-E)/P	<b>0.972655</b>

The revised strike/futures prices and the lot size on account of adjustment would appear in decimal places. The strike/futures prices shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer.

Sr. No.	Instrument	Symbol	Expiry Date	Old Strike Price	New Strike Price
1	OPTSTK	CANBK	23-FEB-2017	200	194.55
2	OPTSTK	CANBK	23-FEB-2017	210	204.25
3	OPTSTK	CANBK	23-FEB-2017	220	214.00
4	OPTSTK	CANBK	23-FEB-2017	230	223.70
5	OPTSTK	CANBK	23-FEB-2017	240	233.45
6	OPTSTK	CANBK	23-FEB-2017	250	243.15
7	OPTSTK	CANBK	23-FEB-2017	260	252.90
8	OPTSTK	CANBK	23-FEB-2017	270	262.60
9	OPTSTK	CANBK	23-FEB-2017	280	272.35
10	OPTSTK	CANBK	23-FEB-2017	290	282.05
11	OPTSTK	CANBK	23-FEB-2017	300	291.80
12	OPTSTK	CANBK	23-FEB-2017	310	301.50
13	OPTSTK	CANBK	23-FEB-2017	320	311.25
14	OPTSTK	CANBK	23-FEB-2017	330	321.00
15	OPTSTK	CANBK	23-FEB-2017	340	330.70
16	OPTSTK	CANBK	23-FEB-2017	350	340.45
17	OPTSTK	CANBK	23-FEB-2017	360	350.15
18	OPTSTK	CANBK	23-FEB-2017	370	359.90
19	OPTSTK	CANBK	23-FEB-2017	380	369.60
20	OPTSTK	CANBK	23-FEB-2017	390	379.35
21	OPTSTK	CANBK	23-FEB-2017	400	389.05
22	OPTSTK	CANBK	30-MAR-2017	200	194.55
23	OPTSTK	CANBK	30-MAR-2017	210	204.25

24	OPTSTK	CANBK	30-MAR-2017	220	214.00
25	OPTSTK	CANBK	30-MAR-2017	230	223.70
26	OPTSTK	CANBK	30-MAR-2017	240	233.45
27	OPTSTK	CANBK	30-MAR-2017	250	243.15
28	OPTSTK	CANBK	30-MAR-2017	260	252.90
29	OPTSTK	CANBK	30-MAR-2017	270	262.60
30	OPTSTK	CANBK	30-MAR-2017	280	272.35
31	OPTSTK	CANBK	30-MAR-2017	290	282.05
32	OPTSTK	CANBK	30-MAR-2017	300	291.80
33	OPTSTK	CANBK	30-MAR-2017	310	301.50
34	OPTSTK	CANBK	30-MAR-2017	320	311.25
35	OPTSTK	CANBK	30-MAR-2017	330	321.00
36	OPTSTK	CANBK	30-MAR-2017	340	330.70
37	OPTSTK	CANBK	30-MAR-2017	350	340.45
38	OPTSTK	CANBK	30-MAR-2017	360	350.15
39	OPTSTK	CANBK	30-MAR-2017	370	359.90
40	OPTSTK	CANBK	30-MAR-2017	380	369.60
41	OPTSTK	CANBK	27-APR-2017	200	194.55
42	OPTSTK	CANBK	27-APR-2017	210	204.25
43	OPTSTK	CANBK	27-APR-2017	220	214.00
44	OPTSTK	CANBK	27-APR-2017	230	223.70
45	OPTSTK	CANBK	27-APR-2017	240	233.45
46	OPTSTK	CANBK	27-APR-2017	250	243.15
47	OPTSTK	CANBK	27-APR-2017	260	252.90
48	OPTSTK	CANBK	27-APR-2017	270	262.60
49	OPTSTK	CANBK	27-APR-2017	280	272.35
50	OPTSTK	CANBK	27-APR-2017	290	282.05
51	OPTSTK	CANBK	27-APR-2017	300	291.80
52	OPTSTK	CANBK	27-APR-2017	310	301.50
53	OPTSTK	CANBK	27-APR-2017	320	311.25
54	OPTSTK	CANBK	27-APR-2017	330	321.00
55	OPTSTK	CANBK	27-APR-2017	340	330.70
56	OPTSTK	CANBK	27-APR-2017	350	340.45
57	OPTSTK	CANBK	27-APR-2017	360	350.15
58	OPTSTK	CANBK	27-APR-2017	370	359.90
59	OPTSTK	CANBK	27-APR-2017	380	369.60