

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/34547

Date : April 03, 2017

Circular Ref. No : 29/2017

All Members,

Adjustment of Futures and Options contracts in the security CONCOR

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Container Corporation Of India Limited has informed the Exchange that the Board of Directors of the Company at its meeting held on February 13, 2017, has recommended issue of Bonus shares to the shareholders of the Company in proportion of One (1) Bonus shares for every four (4) existing equity shares held by them in the Company, subject to the approval of shareholders. Further, the company has informed the Exchange that the Company has fixed Record Date as April 06, 2017 for the purpose of bonus issue

Symbol : CONCOR
Bonus issue ratio : 1:4
Ex-Date : April 05, 2017

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of CONCOR, the adjustment factor is $(1+4)/4 = 1.25$, since the bonus issue ratio is 1:4.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **625**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **625**.

The methodology for position adjustments shall be separately intimated by NSCCL.

The above changes shall be effective from April 05, 2017.

Members are advised to load the updated contract.gz file in the trading application before trading on April 05, 2017. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **CONCOR** will be **43750**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **CONCOR** are given in Annexure-1 and Annexure-2 respectively.

**For and on behalf of
National Stock Exchange of India Limited**

**Abhijeet Sontakke
Senior Manager**

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Annexure-1

Sr No.	Instrument	Symbol	Expiry Date	Old Strike Price	New Strike Price
1	OPTSTK	CONCOR	27-APR-2017	880	704.00
2	OPTSTK	CONCOR	27-APR-2017	900	720.00
3	OPTSTK	CONCOR	27-APR-2017	920	736.00
4	OPTSTK	CONCOR	27-APR-2017	940	752.00
5	OPTSTK	CONCOR	27-APR-2017	960	768.00
6	OPTSTK	CONCOR	27-APR-2017	980	784.00
7	OPTSTK	CONCOR	27-APR-2017	1000	800.00
8	OPTSTK	CONCOR	27-APR-2017	1020	816.00
9	OPTSTK	CONCOR	27-APR-2017	1040	832.00
10	OPTSTK	CONCOR	27-APR-2017	1060	848.00
11	OPTSTK	CONCOR	27-APR-2017	1080	864.00
12	OPTSTK	CONCOR	27-APR-2017	1100	880.00
13	OPTSTK	CONCOR	27-APR-2017	1120	896.00
14	OPTSTK	CONCOR	27-APR-2017	1140	912.00
15	OPTSTK	CONCOR	27-APR-2017	1160	928.00
16	OPTSTK	CONCOR	27-APR-2017	1180	944.00
17	OPTSTK	CONCOR	27-APR-2017	1200	960.00
18	OPTSTK	CONCOR	27-APR-2017	1220	976.00
19	OPTSTK	CONCOR	27-APR-2017	1240	992.00
20	OPTSTK	CONCOR	27-APR-2017	1260	1008.00
21	OPTSTK	CONCOR	27-APR-2017	1280	1024.00
22	OPTSTK	CONCOR	27-APR-2017	1300	1040.00
23	OPTSTK	CONCOR	27-APR-2017	1320	1056.00
24	OPTSTK	CONCOR	27-APR-2017	1340	1072.00
25	OPTSTK	CONCOR	27-APR-2017	1360	1088.00
26	OPTSTK	CONCOR	27-APR-2017	1380	1104.00
27	OPTSTK	CONCOR	27-APR-2017	1400	1120.00
28	OPTSTK	CONCOR	27-APR-2017	1420	1136.00
29	OPTSTK	CONCOR	27-APR-2017	1440	1152.00
30	OPTSTK	CONCOR	27-APR-2017	1460	1168.00
31	OPTSTK	CONCOR	27-APR-2017	1480	1184.00
32	OPTSTK	CONCOR	27-APR-2017	1500	1200.00
33	OPTSTK	CONCOR	27-APR-2017	1520	1216.00
34	OPTSTK	CONCOR	25-MAY-2017	880	704.00
35	OPTSTK	CONCOR	25-MAY-2017	900	720.00
36	OPTSTK	CONCOR	25-MAY-2017	920	736.00
37	OPTSTK	CONCOR	25-MAY-2017	940	752.00
38	OPTSTK	CONCOR	25-MAY-2017	960	768.00
39	OPTSTK	CONCOR	25-MAY-2017	980	784.00
40	OPTSTK	CONCOR	25-MAY-2017	1000	800.00
41	OPTSTK	CONCOR	25-MAY-2017	1020	816.00

42	OPTSTK	CONCOR	25-MAY-2017	1040	832.00
43	OPTSTK	CONCOR	25-MAY-2017	1060	848.00
44	OPTSTK	CONCOR	25-MAY-2017	1080	864.00
45	OPTSTK	CONCOR	25-MAY-2017	1100	880.00
46	OPTSTK	CONCOR	25-MAY-2017	1120	896.00
47	OPTSTK	CONCOR	25-MAY-2017	1140	912.00
48	OPTSTK	CONCOR	25-MAY-2017	1160	928.00
49	OPTSTK	CONCOR	25-MAY-2017	1180	944.00
50	OPTSTK	CONCOR	25-MAY-2017	1200	960.00
51	OPTSTK	CONCOR	25-MAY-2017	1220	976.00
52	OPTSTK	CONCOR	25-MAY-2017	1240	992.00
53	OPTSTK	CONCOR	25-MAY-2017	1260	1008.00
54	OPTSTK	CONCOR	25-MAY-2017	1280	1024.00
55	OPTSTK	CONCOR	25-MAY-2017	1300	1040.00
56	OPTSTK	CONCOR	25-MAY-2017	1320	1056.00
57	OPTSTK	CONCOR	25-MAY-2017	1340	1072.00
58	OPTSTK	CONCOR	25-MAY-2017	1360	1088.00
59	OPTSTK	CONCOR	25-MAY-2017	1380	1104.00
60	OPTSTK	CONCOR	25-MAY-2017	1400	1120.00
61	OPTSTK	CONCOR	25-MAY-2017	1420	1136.00
62	OPTSTK	CONCOR	25-MAY-2017	1440	1152.00
63	OPTSTK	CONCOR	25-MAY-2017	1460	1168.00
64	OPTSTK	CONCOR	25-MAY-2017	1480	1184.00
65	OPTSTK	CONCOR	25-MAY-2017	1500	1200.00
66	OPTSTK	CONCOR	25-MAY-2017	1520	1216.00
67	OPTSTK	CONCOR	29-JUN-2017	880	704.00
68	OPTSTK	CONCOR	29-JUN-2017	900	720.00
69	OPTSTK	CONCOR	29-JUN-2017	920	736.00
70	OPTSTK	CONCOR	29-JUN-2017	940	752.00
71	OPTSTK	CONCOR	29-JUN-2017	960	768.00
72	OPTSTK	CONCOR	29-JUN-2017	980	784.00
73	OPTSTK	CONCOR	29-JUN-2017	1000	800.00
74	OPTSTK	CONCOR	29-JUN-2017	1020	816.00
75	OPTSTK	CONCOR	29-JUN-2017	1040	832.00
76	OPTSTK	CONCOR	29-JUN-2017	1060	848.00
77	OPTSTK	CONCOR	29-JUN-2017	1080	864.00
78	OPTSTK	CONCOR	29-JUN-2017	1100	880.00
79	OPTSTK	CONCOR	29-JUN-2017	1120	896.00
80	OPTSTK	CONCOR	29-JUN-2017	1140	912.00
81	OPTSTK	CONCOR	29-JUN-2017	1160	928.00
82	OPTSTK	CONCOR	29-JUN-2017	1180	944.00
83	OPTSTK	CONCOR	29-JUN-2017	1200	960.00
84	OPTSTK	CONCOR	29-JUN-2017	1220	976.00
85	OPTSTK	CONCOR	29-JUN-2017	1240	992.00
86	OPTSTK	CONCOR	29-JUN-2017	1260	1008.00
87	OPTSTK	CONCOR	29-JUN-2017	1280	1024.00

88	OPTSTK	CONCOR	29-JUN-2017	1300	1040.00
89	OPTSTK	CONCOR	29-JUN-2017	1320	1056.00
90	OPTSTK	CONCOR	29-JUN-2017	1340	1072.00
91	OPTSTK	CONCOR	29-JUN-2017	1360	1088.00
92	OPTSTK	CONCOR	29-JUN-2017	1380	1104.00
93	OPTSTK	CONCOR	29-JUN-2017	1400	1120.00
94	OPTSTK	CONCOR	29-JUN-2017	1420	1136.00
95	OPTSTK	CONCOR	29-JUN-2017	1440	1152.00
96	OPTSTK	CONCOR	29-JUN-2017	1460	1168.00
97	OPTSTK	CONCOR	29-JUN-2017	1480	1184.00
98	OPTSTK	CONCOR	29-JUN-2017	1500	1200.00
99	OPTSTK	CONCOR	29-JUN-2017	1520	1216.00

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
CONCOR	20	10-1-10	10