

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED****DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/35089

Date : June 12, 2017

Circular Ref. No : 55/2017

All Members,

**Adjustment of Futures and Options contracts in the security WIPRO**

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Wipro Limited has informed the Exchange that the Board of Directors of the Company at its meeting held on April 25, 2017 has issue of Bonus Shares in the proportion of 1:1, that is 1(One) bonus equity share of Rs 2/- each for every 1 (One) fully paid up equity share (including ADS holders). Further, the company has fixed Record Date as June 14, 2017 for the purpose of Bonus issue.

Symbol : WIPRO  
Bonus issue ratio : 1:1  
Ex-Date : June 13, 2017

**Adjustment factor:**

Adjustment factor for Bonus issue of A: B is defined as  $(A+B)/B$ . In the case of WIPRO, the adjustment factor is  $(1+1)/1 = 2$ , since the bonus issue ratio is 1:1.

**Adjustments for Options Contracts:**

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **2400**.

**Adjustments for Futures Contracts:**

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **2400**.

**The methodology for position adjustments shall be separately intimated by NSCCL.**

The above changes shall be effective from June 13, 2017.

Members are advised to load the updated contract.gz file in the trading application before trading on June 13, 2017. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **WIPRO** will be **168000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **WIPRO** are given in Annexure-1 and Annexure-2 respectively.

**For and on behalf of  
National Stock Exchange of India Limited**

**Abhijeet Sontakke  
Senior Manager**

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**Annexure-1**

<b>Sr No.</b>	<b>Instrument</b>	<b>Symbol</b>	<b>Expiry Date</b>	<b>Old Strike Price</b>	<b>New Strike Price</b>
1	OPTSTK	WIPRO	29-JUN-2017	340.00	170.00
2	OPTSTK	WIPRO	29-JUN-2017	350.00	175.00
3	OPTSTK	WIPRO	29-JUN-2017	360.00	180.00
4	OPTSTK	WIPRO	29-JUN-2017	370.00	185.00
5	OPTSTK	WIPRO	29-JUN-2017	380.00	190.00
6	OPTSTK	WIPRO	29-JUN-2017	390.00	195.00
7	OPTSTK	WIPRO	29-JUN-2017	400.00	200.00
8	OPTSTK	WIPRO	29-JUN-2017	410.00	205.00
9	OPTSTK	WIPRO	29-JUN-2017	420.00	210.00
10	OPTSTK	WIPRO	29-JUN-2017	430.00	215.00
11	OPTSTK	WIPRO	29-JUN-2017	440.00	220.00
12	OPTSTK	WIPRO	29-JUN-2017	450.00	225.00
13	OPTSTK	WIPRO	29-JUN-2017	460.00	230.00
14	OPTSTK	WIPRO	29-JUN-2017	470.00	235.00
15	OPTSTK	WIPRO	29-JUN-2017	480.00	240.00
16	OPTSTK	WIPRO	29-JUN-2017	490.00	245.00
17	OPTSTK	WIPRO	29-JUN-2017	500.00	250.00
18	OPTSTK	WIPRO	29-JUN-2017	510.00	255.00
19	OPTSTK	WIPRO	29-JUN-2017	520.00	260.00
20	OPTSTK	WIPRO	29-JUN-2017	530.00	265.00
21	OPTSTK	WIPRO	29-JUN-2017	540.00	270.00
22	OPTSTK	WIPRO	29-JUN-2017	550.00	275.00
23	OPTSTK	WIPRO	29-JUN-2017	560.00	280.00
24	OPTSTK	WIPRO	29-JUN-2017	570.00	285.00
25	OPTSTK	WIPRO	29-JUN-2017	580.00	290.00
26	OPTSTK	WIPRO	29-JUN-2017	590.00	295.00
27	OPTSTK	WIPRO	29-JUN-2017	600.00	300.00
28	OPTSTK	WIPRO	29-JUN-2017	610.00	305.00
29	OPTSTK	WIPRO	29-JUN-2017	620.00	310.00
30	OPTSTK	WIPRO	29-JUN-2017	630.00	315.00
31	OPTSTK	WIPRO	29-JUN-2017	640.00	320.00
32	OPTSTK	WIPRO	29-JUN-2017	650.00	325.00
33	OPTSTK	WIPRO	29-JUN-2017	660.00	330.00
34	OPTSTK	WIPRO	27-JUL-2017	340.00	170.00
35	OPTSTK	WIPRO	27-JUL-2017	350.00	175.00
36	OPTSTK	WIPRO	27-JUL-2017	360.00	180.00
37	OPTSTK	WIPRO	27-JUL-2017	370.00	185.00
38	OPTSTK	WIPRO	27-JUL-2017	380.00	190.00
39	OPTSTK	WIPRO	27-JUL-2017	390.00	195.00
40	OPTSTK	WIPRO	27-JUL-2017	400.00	200.00
41	OPTSTK	WIPRO	27-JUL-2017	410.00	205.00

42	OPTSTK	WIPRO	27-JUL-2017	420.00	210.00
43	OPTSTK	WIPRO	27-JUL-2017	430.00	215.00
44	OPTSTK	WIPRO	27-JUL-2017	440.00	220.00
45	OPTSTK	WIPRO	27-JUL-2017	450.00	225.00
46	OPTSTK	WIPRO	27-JUL-2017	460.00	230.00
47	OPTSTK	WIPRO	27-JUL-2017	470.00	235.00
48	OPTSTK	WIPRO	27-JUL-2017	480.00	240.00
49	OPTSTK	WIPRO	27-JUL-2017	490.00	245.00
50	OPTSTK	WIPRO	27-JUL-2017	500.00	250.00
51	OPTSTK	WIPRO	27-JUL-2017	510.00	255.00
52	OPTSTK	WIPRO	27-JUL-2017	520.00	260.00
53	OPTSTK	WIPRO	27-JUL-2017	530.00	265.00
54	OPTSTK	WIPRO	27-JUL-2017	540.00	270.00
55	OPTSTK	WIPRO	27-JUL-2017	550.00	275.00
56	OPTSTK	WIPRO	27-JUL-2017	560.00	280.00
57	OPTSTK	WIPRO	27-JUL-2017	570.00	285.00
58	OPTSTK	WIPRO	27-JUL-2017	580.00	290.00
59	OPTSTK	WIPRO	27-JUL-2017	590.00	295.00
60	OPTSTK	WIPRO	27-JUL-2017	600.00	300.00
61	OPTSTK	WIPRO	27-JUL-2017	610.00	305.00
62	OPTSTK	WIPRO	27-JUL-2017	620.00	310.00
63	OPTSTK	WIPRO	27-JUL-2017	630.00	315.00
64	OPTSTK	WIPRO	27-JUL-2017	640.00	320.00
65	OPTSTK	WIPRO	27-JUL-2017	650.00	325.00
66	OPTSTK	WIPRO	27-JUL-2017	660.00	330.00
67	OPTSTK	WIPRO	31-AUG-2017	340.00	170.00
68	OPTSTK	WIPRO	31-AUG-2017	350.00	175.00
69	OPTSTK	WIPRO	31-AUG-2017	360.00	180.00
70	OPTSTK	WIPRO	31-AUG-2017	370.00	185.00
71	OPTSTK	WIPRO	31-AUG-2017	380.00	190.00
72	OPTSTK	WIPRO	31-AUG-2017	390.00	195.00
73	OPTSTK	WIPRO	31-AUG-2017	400.00	200.00
74	OPTSTK	WIPRO	31-AUG-2017	410.00	205.00
75	OPTSTK	WIPRO	31-AUG-2017	420.00	210.00
76	OPTSTK	WIPRO	31-AUG-2017	430.00	215.00
77	OPTSTK	WIPRO	31-AUG-2017	440.00	220.00
78	OPTSTK	WIPRO	31-AUG-2017	450.00	225.00
79	OPTSTK	WIPRO	31-AUG-2017	460.00	230.00
80	OPTSTK	WIPRO	31-AUG-2017	470.00	235.00
81	OPTSTK	WIPRO	31-AUG-2017	480.00	240.00
82	OPTSTK	WIPRO	31-AUG-2017	490.00	245.00
83	OPTSTK	WIPRO	31-AUG-2017	500.00	250.00
84	OPTSTK	WIPRO	31-AUG-2017	510.00	255.00
85	OPTSTK	WIPRO	31-AUG-2017	520.00	260.00
86	OPTSTK	WIPRO	31-AUG-2017	530.00	265.00
87	OPTSTK	WIPRO	31-AUG-2017	540.00	270.00

88	OPTSTK	WIPRO	31-AUG-2017	550.00	275.00
89	OPTSTK	WIPRO	31-AUG-2017	560.00	280.00
90	OPTSTK	WIPRO	31-AUG-2017	570.00	285.00
91	OPTSTK	WIPRO	31-AUG-2017	580.00	290.00
92	OPTSTK	WIPRO	31-AUG-2017	590.00	295.00
93	OPTSTK	WIPRO	31-AUG-2017	600.00	300.00
94	OPTSTK	WIPRO	31-AUG-2017	610.00	305.00
95	OPTSTK	WIPRO	31-AUG-2017	620.00	310.00
96	OPTSTK	WIPRO	31-AUG-2017	630.00	315.00
97	OPTSTK	WIPRO	31-AUG-2017	640.00	320.00
98	OPTSTK	WIPRO	31-AUG-2017	650.00	325.00
99	OPTSTK	WIPRO	31-AUG-2017	660.00	330.00

**Annexure-2**

<b>Symbol</b>	<b>Applicable Step value</b>	<b>No. of Strikes Provided In the money - At the money - Out of the money</b>	<b>No of additional strikes which may be enabled intraday</b>
WIPRO	5	10-1-10	10