

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/35144

Date : June 19, 2017

Circular Ref. No : 57/2017

All Members,

Adjustment of Futures and Options contracts in the security ICICIBANK

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

ICICI Bank Limited has informed the Exchange that the Board of Directors at its meeting held on May 03, 2017, have considered and approved bonus at the ratio of 1:10, i.e. 1 Equity Shares for every 10 Equity Shares held. Further, the Bank has fixed Book Closure from June 22, 2017 to June 24, 2017 for the purpose of Annual General Meeting- Dividend & Bonus.

Symbol : ICICIBANK
Bonus issue ratio : 1:10
Ex-Date : June 20, 2017

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of ICICIBANK, the adjustment factor is $(1+10)/10 = 1.1$, since the bonus issue ratio is 1:10.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **2750**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **2750**.

The methodology for position adjustments shall be separately intimated by NSCCL.

The above changes shall be effective from June 20, 2017.

Members are advised to load the updated contract.gz file in the trading application before trading on June 20, 2017. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **ICICIBANK** will be **165000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **ICICIBANK** are given in Annexure-1 and Annexure-2 respectively.

For and on behalf of
National Stock Exchange of India Limited

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Annexure-1

Sr No.	Instrument	Symbol	Expiry Date	Old Strike Price	New Strike Price
1	OPTSTK	ICICIBANK	29-JUN-2017	190	172.75
2	OPTSTK	ICICIBANK	29-JUN-2017	195	177.25
3	OPTSTK	ICICIBANK	29-JUN-2017	200	181.80
4	OPTSTK	ICICIBANK	29-JUN-2017	205	186.35
5	OPTSTK	ICICIBANK	29-JUN-2017	210	190.90
6	OPTSTK	ICICIBANK	29-JUN-2017	215	195.45
7	OPTSTK	ICICIBANK	29-JUN-2017	220	200.00
8	OPTSTK	ICICIBANK	29-JUN-2017	225	204.55
9	OPTSTK	ICICIBANK	29-JUN-2017	230	209.10
10	OPTSTK	ICICIBANK	29-JUN-2017	235	213.65
11	OPTSTK	ICICIBANK	29-JUN-2017	240	218.20
12	OPTSTK	ICICIBANK	29-JUN-2017	245	222.75
13	OPTSTK	ICICIBANK	29-JUN-2017	250	227.25
14	OPTSTK	ICICIBANK	29-JUN-2017	255	231.80
15	OPTSTK	ICICIBANK	29-JUN-2017	260	236.35
16	OPTSTK	ICICIBANK	29-JUN-2017	265	240.90
17	OPTSTK	ICICIBANK	29-JUN-2017	270	245.45
18	OPTSTK	ICICIBANK	29-JUN-2017	275	250.00
19	OPTSTK	ICICIBANK	29-JUN-2017	280	254.55
20	OPTSTK	ICICIBANK	29-JUN-2017	285	259.10
21	OPTSTK	ICICIBANK	29-JUN-2017	290	263.65
22	OPTSTK	ICICIBANK	29-JUN-2017	295	268.20
23	OPTSTK	ICICIBANK	29-JUN-2017	300	272.75
24	OPTSTK	ICICIBANK	29-JUN-2017	305	277.25
25	OPTSTK	ICICIBANK	29-JUN-2017	310	281.80
26	OPTSTK	ICICIBANK	29-JUN-2017	315	286.35
27	OPTSTK	ICICIBANK	29-JUN-2017	320	290.90
28	OPTSTK	ICICIBANK	29-JUN-2017	325	295.45
29	OPTSTK	ICICIBANK	29-JUN-2017	330	300.00
30	OPTSTK	ICICIBANK	29-JUN-2017	335	304.55
31	OPTSTK	ICICIBANK	29-JUN-2017	340	309.10
32	OPTSTK	ICICIBANK	29-JUN-2017	345	313.65
33	OPTSTK	ICICIBANK	29-JUN-2017	350	318.20
34	OPTSTK	ICICIBANK	29-JUN-2017	355	322.75
35	OPTSTK	ICICIBANK	29-JUN-2017	360	327.25
36	OPTSTK	ICICIBANK	29-JUN-2017	365	331.80
37	OPTSTK	ICICIBANK	29-JUN-2017	370	336.35
38	OPTSTK	ICICIBANK	29-JUN-2017	375	340.90
39	OPTSTK	ICICIBANK	27-JUL-2017	190	172.75
40	OPTSTK	ICICIBANK	27-JUL-2017	195	177.25
41	OPTSTK	ICICIBANK	27-JUL-2017	200	181.80
42	OPTSTK	ICICIBANK	27-JUL-2017	205	186.35
43	OPTSTK	ICICIBANK	27-JUL-2017	210	190.90
44	OPTSTK	ICICIBANK	27-JUL-2017	215	195.45
45	OPTSTK	ICICIBANK	27-JUL-2017	220	200.00
46	OPTSTK	ICICIBANK	27-JUL-2017	225	204.55

47	OPTSTK	ICICIBANK	27-JUL-2017	230	209.10
48	OPTSTK	ICICIBANK	27-JUL-2017	235	213.65
49	OPTSTK	ICICIBANK	27-JUL-2017	240	218.20
50	OPTSTK	ICICIBANK	27-JUL-2017	245	222.75
51	OPTSTK	ICICIBANK	27-JUL-2017	250	227.25
52	OPTSTK	ICICIBANK	27-JUL-2017	255	231.80
53	OPTSTK	ICICIBANK	27-JUL-2017	260	236.35
54	OPTSTK	ICICIBANK	27-JUL-2017	265	240.90
55	OPTSTK	ICICIBANK	27-JUL-2017	270	245.45
56	OPTSTK	ICICIBANK	27-JUL-2017	275	250.00
57	OPTSTK	ICICIBANK	27-JUL-2017	280	254.55
58	OPTSTK	ICICIBANK	27-JUL-2017	285	259.10
59	OPTSTK	ICICIBANK	27-JUL-2017	290	263.65
60	OPTSTK	ICICIBANK	27-JUL-2017	295	268.20
61	OPTSTK	ICICIBANK	27-JUL-2017	300	272.75
62	OPTSTK	ICICIBANK	27-JUL-2017	305	277.25
63	OPTSTK	ICICIBANK	27-JUL-2017	310	281.80
64	OPTSTK	ICICIBANK	27-JUL-2017	315	286.35
65	OPTSTK	ICICIBANK	27-JUL-2017	320	290.90
66	OPTSTK	ICICIBANK	27-JUL-2017	325	295.45
67	OPTSTK	ICICIBANK	27-JUL-2017	330	300.00
68	OPTSTK	ICICIBANK	27-JUL-2017	335	304.55
69	OPTSTK	ICICIBANK	27-JUL-2017	340	309.10
70	OPTSTK	ICICIBANK	27-JUL-2017	345	313.65
71	OPTSTK	ICICIBANK	27-JUL-2017	350	318.20
72	OPTSTK	ICICIBANK	27-JUL-2017	355	322.75
73	OPTSTK	ICICIBANK	27-JUL-2017	360	327.25
74	OPTSTK	ICICIBANK	27-JUL-2017	365	331.80
75	OPTSTK	ICICIBANK	27-JUL-2017	370	336.35
76	OPTSTK	ICICIBANK	27-JUL-2017	375	340.90
77	OPTSTK	ICICIBANK	31-AUG-2017	220	200.00
78	OPTSTK	ICICIBANK	31-AUG-2017	225	204.55
79	OPTSTK	ICICIBANK	31-AUG-2017	230	209.10
80	OPTSTK	ICICIBANK	31-AUG-2017	235	213.65
81	OPTSTK	ICICIBANK	31-AUG-2017	240	218.20
82	OPTSTK	ICICIBANK	31-AUG-2017	245	222.75
83	OPTSTK	ICICIBANK	31-AUG-2017	250	227.25
84	OPTSTK	ICICIBANK	31-AUG-2017	255	231.80
85	OPTSTK	ICICIBANK	31-AUG-2017	260	236.35
86	OPTSTK	ICICIBANK	31-AUG-2017	265	240.90
87	OPTSTK	ICICIBANK	31-AUG-2017	270	245.45
88	OPTSTK	ICICIBANK	31-AUG-2017	275	250.00
89	OPTSTK	ICICIBANK	31-AUG-2017	280	254.55
90	OPTSTK	ICICIBANK	31-AUG-2017	285	259.10
91	OPTSTK	ICICIBANK	31-AUG-2017	290	263.65
92	OPTSTK	ICICIBANK	31-AUG-2017	295	268.20
93	OPTSTK	ICICIBANK	31-AUG-2017	300	272.75
94	OPTSTK	ICICIBANK	31-AUG-2017	305	277.25
95	OPTSTK	ICICIBANK	31-AUG-2017	310	281.80
96	OPTSTK	ICICIBANK	31-AUG-2017	315	286.35

97	OPTSTK	ICICIBANK	31-AUG-2017	320	290.90
98	OPTSTK	ICICIBANK	31-AUG-2017	325	295.45
99	OPTSTK	ICICIBANK	31-AUG-2017	330	300.00
100	OPTSTK	ICICIBANK	31-AUG-2017	335	304.55
101	OPTSTK	ICICIBANK	31-AUG-2017	340	309.10
102	OPTSTK	ICICIBANK	31-AUG-2017	345	313.65
103	OPTSTK	ICICIBANK	31-AUG-2017	350	318.20
104	OPTSTK	ICICIBANK	31-AUG-2017	355	322.75
105	OPTSTK	ICICIBANK	31-AUG-2017	360	327.25
106	OPTSTK	ICICIBANK	31-AUG-2017	365	331.80
107	OPTSTK	ICICIBANK	31-AUG-2017	370	336.35
108	OPTSTK	ICICIBANK	31-AUG-2017	375	340.90

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
ICICIBANK	5	10-1-10	10