

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/35239

Date : June 29, 2017

Circular Ref. No : 69/2017

All Members,

Adjustment of Futures and Options contracts in the security Grasim Industries Limited (GRASIM)

Grasim Industries Limited has informed the Exchange that the Company has fixed Record Date as July 20, 2017 for the purpose of demerger of the financial services business of Grasim to ABCL in terms of Part III of the Scheme for determining the entitlement of the equity shareholders of Grasim to receive fully paid up equity shares of ABCL in the ratio of 7 (Seven) fully paid up equity share of Rs. 10/- (Rupees Ten) each of ABCL credited as fully paid up for every 5 (Five) fully paid up equity shares of Rs. 2/- (Rupees Two) each, held by such shareholder in Grasim.

Ex-date : July 19, 2017

The following adjustments shall be carried out on the Futures and Options contracts of Grasim:

All contracts with expiry dates July 27, 2017, August 31, 2017, September 28, 2017 will expire on July 18, 2017. The methodology of settlement shall be separately intimated by NSCCL.

Derivatives contracts on Grasim shall be introduced again (with expiry dates July 27, 2017, August 31, 2017, September 28, 2017) from July 19, 2017 being the ex-date of the underlying. The list of option strikes from which specific strike prices would be made available for trading on July 19, 2017 shall be intimated to the trading members through a separate circular to be issued on July 18, 2017 after market hours.

Based on the price determined after opening of the Capital Market segment on July 19, 2017, a minimum of five in-the-money strikes, one at-the-money strike and five out-of-the-money strikes will be made available to the market. The same will be intimated to the trading members through a message broadcast on the trading terminals.

Depending upon the price movement of the security in the Capital Market segment, further strike prices may be made available during the day from within the list of strikes given in the circular to be issued on July 18, 2017.

**For and on behalf of
National Stock Exchange of India Limited**

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Senior Manager**

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