

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/ 35254

Date : June 30, 2017

Circular Ref. No : 72/2017

All Members,

Adjustment of Futures and Options contracts in the security PETRONET

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Petronet LNG Limited has informed the Exchange that the Board of Directors of the Company at its meeting held on May 09, 2017, the Board has also declared issue of Bonus share(s) in the ratio of 1:1 on Rs. 10/- each fully paid up Equity Share and has also approved increase of Authorised Share Capital of the Company subject to the approval of Shareholders of the Company. Further, the company has fixed Record Date as July 04, 2017 for the purpose of Bonus issue.

Symbol : PETRONET
Bonus issue ratio : 1:1
Ex-Date : July 03, 2017

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of PETRONET, the adjustment factor is $(1+1)/1 = 2$, since the bonus issue ratio is 1:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **3000**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **3000**.

The above changes shall be effective from July 03, 2017.

Members are advised to load the updated contract.gz file in the trading application before trading on July 03, 2017. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **PETRONET** will be **210,000**

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **PETRONET** are given in Annexure-1 and Annexure-2 respectively.

For and on behalf of
National Stock Exchange of India Limited

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Annexure-1

Sr No.	Instrument	Symbol	Expiry Date	Old Strike Price	New Strike Price
1	OPTSTK	PETRONET	27-JUL-2017	270	135
2	OPTSTK	PETRONET	27-JUL-2017	280	140
3	OPTSTK	PETRONET	27-JUL-2017	290	145
4	OPTSTK	PETRONET	27-JUL-2017	300	150
5	OPTSTK	PETRONET	27-JUL-2017	310	155
6	OPTSTK	PETRONET	27-JUL-2017	320	160
7	OPTSTK	PETRONET	27-JUL-2017	330	165
8	OPTSTK	PETRONET	27-JUL-2017	340	170
9	OPTSTK	PETRONET	27-JUL-2017	350	175
10	OPTSTK	PETRONET	27-JUL-2017	360	180
11	OPTSTK	PETRONET	27-JUL-2017	370	185
12	OPTSTK	PETRONET	27-JUL-2017	380	190
13	OPTSTK	PETRONET	27-JUL-2017	390	195
14	OPTSTK	PETRONET	27-JUL-2017	400	200
15	OPTSTK	PETRONET	27-JUL-2017	410	205
16	OPTSTK	PETRONET	27-JUL-2017	420	210
17	OPTSTK	PETRONET	27-JUL-2017	430	215
18	OPTSTK	PETRONET	27-JUL-2017	440	220
19	OPTSTK	PETRONET	27-JUL-2017	450	225
20	OPTSTK	PETRONET	27-JUL-2017	460	230
21	OPTSTK	PETRONET	27-JUL-2017	470	235
22	OPTSTK	PETRONET	27-JUL-2017	480	240
23	OPTSTK	PETRONET	27-JUL-2017	490	245
24	OPTSTK	PETRONET	27-JUL-2017	500	250
25	OPTSTK	PETRONET	27-JUL-2017	510	255
26	OPTSTK	PETRONET	27-JUL-2017	520	260
27	OPTSTK	PETRONET	27-JUL-2017	530	265
28	OPTSTK	PETRONET	31-AUG-2017	270	135
29	OPTSTK	PETRONET	31-AUG-2017	280	140
30	OPTSTK	PETRONET	31-AUG-2017	290	145
31	OPTSTK	PETRONET	31-AUG-2017	300	150
32	OPTSTK	PETRONET	31-AUG-2017	310	155
33	OPTSTK	PETRONET	31-AUG-2017	320	160
34	OPTSTK	PETRONET	31-AUG-2017	330	165
35	OPTSTK	PETRONET	31-AUG-2017	340	170
36	OPTSTK	PETRONET	31-AUG-2017	350	175
37	OPTSTK	PETRONET	31-AUG-2017	360	180
38	OPTSTK	PETRONET	31-AUG-2017	370	185
39	OPTSTK	PETRONET	31-AUG-2017	380	190
40	OPTSTK	PETRONET	31-AUG-2017	390	195
41	OPTSTK	PETRONET	31-AUG-2017	400	200

42	OPTSTK	PETRONET	31-AUG-2017	410	205
43	OPTSTK	PETRONET	31-AUG-2017	420	210
44	OPTSTK	PETRONET	31-AUG-2017	430	215
45	OPTSTK	PETRONET	31-AUG-2017	440	220
46	OPTSTK	PETRONET	31-AUG-2017	450	225
47	OPTSTK	PETRONET	31-AUG-2017	460	230
48	OPTSTK	PETRONET	31-AUG-2017	470	235
49	OPTSTK	PETRONET	31-AUG-2017	480	240
50	OPTSTK	PETRONET	31-AUG-2017	490	245
51	OPTSTK	PETRONET	31-AUG-2017	500	250
52	OPTSTK	PETRONET	31-AUG-2017	510	255
53	OPTSTK	PETRONET	31-AUG-2017	520	260
54	OPTSTK	PETRONET	31-AUG-2017	530	265
55	OPTSTK	PETRONET	28-SEP-2017	270	135
56	OPTSTK	PETRONET	28-SEP-2017	280	140
57	OPTSTK	PETRONET	28-SEP-2017	290	145
58	OPTSTK	PETRONET	28-SEP-2017	300	150
59	OPTSTK	PETRONET	28-SEP-2017	310	155
60	OPTSTK	PETRONET	28-SEP-2017	320	160
61	OPTSTK	PETRONET	28-SEP-2017	330	165
62	OPTSTK	PETRONET	28-SEP-2017	340	170
63	OPTSTK	PETRONET	28-SEP-2017	350	175
64	OPTSTK	PETRONET	28-SEP-2017	360	180
65	OPTSTK	PETRONET	28-SEP-2017	370	185
66	OPTSTK	PETRONET	28-SEP-2017	380	190
67	OPTSTK	PETRONET	28-SEP-2017	390	195
68	OPTSTK	PETRONET	28-SEP-2017	400	200
69	OPTSTK	PETRONET	28-SEP-2017	410	205
70	OPTSTK	PETRONET	28-SEP-2017	420	210
71	OPTSTK	PETRONET	28-SEP-2017	430	215
72	OPTSTK	PETRONET	28-SEP-2017	440	220
73	OPTSTK	PETRONET	28-SEP-2017	450	225
74	OPTSTK	PETRONET	28-SEP-2017	460	230
75	OPTSTK	PETRONET	28-SEP-2017	470	235
76	OPTSTK	PETRONET	28-SEP-2017	480	240
77	OPTSTK	PETRONET	28-SEP-2017	490	245
78	OPTSTK	PETRONET	28-SEP-2017	500	250
79	OPTSTK	PETRONET	28-SEP-2017	510	255
80	OPTSTK	PETRONET	28-SEP-2017	520	260
81	OPTSTK	PETRONET	28-SEP-2017	530	265

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
PETRONET	5	9-1-9	9