

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED****DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/35283

Date : July 04, 2017

Circular Ref. No : 71/2017

All Members,

**Adjustment of Futures and Options contracts in the security MOTHERSUMI**

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Motherson Sumi Systems Limited has informed the Exchange that the Board of Directors of the Company at its meeting held on May 19, 2017, has recommended the issue of Bonus Shares in the ratio of 1 (one) Bonus Shares against the 2 (two) existing shares subject to the approval of the shareholders. Further, the company has informed the Exchange that the Register of Members and Share Transfer Books shall remain closed on July 07, 2017 (single day) for the purpose of issuance of Bonus Shares as approved by the shareholders of the Company through Postal Ballot, result declared on June 27, 2017.

Symbol : MOTHERSUMI  
Bonus issue ratio : 1:2  
Ex-Date : July 05, 2017

**Adjustment factor:**

Adjustment factor for Bonus issue of A: B is defined as  $(A+B)/B$ . In the case of MOTHERSUMI, the adjustment factor is  $(1+2)/2 = 1.5$ , since the bonus issue ratio is 1:2.

**Adjustments for Options Contracts:**

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **3750**.

**Adjustments for Futures Contracts:**

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **3750**.

The above changes shall be effective from July 05, 2017.

Members are advised to load the updated contract.gz file in the trading application before trading on July 05, 2017. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **MOTHERSUMI** will be **150000**

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **MOTHERSUMI** are given in Annexure-1 and Annexure-2 respectively.

**For and on behalf of  
National Stock Exchange of India Limited**

**Abhijeet Sontakke  
Senior Manager**

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### Annexure-1

Sr No.	Instrument	Symbol	Expiry Date	Old Strike Price	New Strike Price
1	OPTSTK	MOTHERSUMI	27-JUL-2017	230	153.35
2	OPTSTK	MOTHERSUMI	27-JUL-2017	240	160.00
3	OPTSTK	MOTHERSUMI	27-JUL-2017	250	166.65
4	OPTSTK	MOTHERSUMI	27-JUL-2017	260	173.35
5	OPTSTK	MOTHERSUMI	27-JUL-2017	270	180.00
6	OPTSTK	MOTHERSUMI	27-JUL-2017	280	186.65
7	OPTSTK	MOTHERSUMI	27-JUL-2017	290	193.35
8	OPTSTK	MOTHERSUMI	27-JUL-2017	300	200.00
9	OPTSTK	MOTHERSUMI	27-JUL-2017	310	206.65
10	OPTSTK	MOTHERSUMI	27-JUL-2017	320	213.35
11	OPTSTK	MOTHERSUMI	27-JUL-2017	330	220.00
12	OPTSTK	MOTHERSUMI	27-JUL-2017	340	226.65
13	OPTSTK	MOTHERSUMI	27-JUL-2017	350	233.35
14	OPTSTK	MOTHERSUMI	27-JUL-2017	360	240.00
15	OPTSTK	MOTHERSUMI	27-JUL-2017	370	246.65
16	OPTSTK	MOTHERSUMI	27-JUL-2017	380	253.35
17	OPTSTK	MOTHERSUMI	27-JUL-2017	390	260.00
18	OPTSTK	MOTHERSUMI	27-JUL-2017	400	266.65
19	OPTSTK	MOTHERSUMI	27-JUL-2017	410	273.35
20	OPTSTK	MOTHERSUMI	27-JUL-2017	420	280.00
21	OPTSTK	MOTHERSUMI	27-JUL-2017	430	286.65
22	OPTSTK	MOTHERSUMI	27-JUL-2017	440	293.35
23	OPTSTK	MOTHERSUMI	27-JUL-2017	450	300.00
24	OPTSTK	MOTHERSUMI	27-JUL-2017	460	306.65
25	OPTSTK	MOTHERSUMI	27-JUL-2017	470	313.35
26	OPTSTK	MOTHERSUMI	27-JUL-2017	480	320.00
27	OPTSTK	MOTHERSUMI	27-JUL-2017	490	326.65
28	OPTSTK	MOTHERSUMI	27-JUL-2017	500	333.35
29	OPTSTK	MOTHERSUMI	27-JUL-2017	510	340.00
30	OPTSTK	MOTHERSUMI	27-JUL-2017	520	346.65
31	OPTSTK	MOTHERSUMI	27-JUL-2017	530	353.35
32	OPTSTK	MOTHERSUMI	27-JUL-2017	540	360.00
33	OPTSTK	MOTHERSUMI	27-JUL-2017	550	366.65
34	OPTSTK	MOTHERSUMI	27-JUL-2017	560	373.35
35	OPTSTK	MOTHERSUMI	27-JUL-2017	570	380.00
36	OPTSTK	MOTHERSUMI	31-AUG-2017	270	180.00
37	OPTSTK	MOTHERSUMI	31-AUG-2017	280	186.65
38	OPTSTK	MOTHERSUMI	31-AUG-2017	290	193.35
39	OPTSTK	MOTHERSUMI	31-AUG-2017	300	200.00

40	OPTSTK	MOTHERSUMI	31-AUG-2017	310	206.65
41	OPTSTK	MOTHERSUMI	31-AUG-2017	320	213.35
42	OPTSTK	MOTHERSUMI	31-AUG-2017	330	220.00
43	OPTSTK	MOTHERSUMI	31-AUG-2017	340	226.65
44	OPTSTK	MOTHERSUMI	31-AUG-2017	350	233.35
45	OPTSTK	MOTHERSUMI	31-AUG-2017	360	240.00
46	OPTSTK	MOTHERSUMI	31-AUG-2017	370	246.65
47	OPTSTK	MOTHERSUMI	31-AUG-2017	380	253.35
48	OPTSTK	MOTHERSUMI	31-AUG-2017	390	260.00
49	OPTSTK	MOTHERSUMI	31-AUG-2017	400	266.65
50	OPTSTK	MOTHERSUMI	31-AUG-2017	410	273.35
51	OPTSTK	MOTHERSUMI	31-AUG-2017	420	280.00
52	OPTSTK	MOTHERSUMI	31-AUG-2017	430	286.65
53	OPTSTK	MOTHERSUMI	31-AUG-2017	440	293.35
54	OPTSTK	MOTHERSUMI	31-AUG-2017	450	300.00
55	OPTSTK	MOTHERSUMI	31-AUG-2017	460	306.65
56	OPTSTK	MOTHERSUMI	31-AUG-2017	470	313.35
57	OPTSTK	MOTHERSUMI	31-AUG-2017	480	320.00
58	OPTSTK	MOTHERSUMI	31-AUG-2017	490	326.65
59	OPTSTK	MOTHERSUMI	31-AUG-2017	500	333.35
60	OPTSTK	MOTHERSUMI	31-AUG-2017	510	340.00
61	OPTSTK	MOTHERSUMI	31-AUG-2017	520	346.65
62	OPTSTK	MOTHERSUMI	31-AUG-2017	530	353.35
63	OPTSTK	MOTHERSUMI	31-AUG-2017	540	360.00
64	OPTSTK	MOTHERSUMI	31-AUG-2017	550	366.65
65	OPTSTK	MOTHERSUMI	31-AUG-2017	560	373.35
66	OPTSTK	MOTHERSUMI	31-AUG-2017	570	380.00
67	OPTSTK	MOTHERSUMI	28-SEP-2017	270	180.00
68	OPTSTK	MOTHERSUMI	28-SEP-2017	280	186.65
69	OPTSTK	MOTHERSUMI	28-SEP-2017	290	193.35
70	OPTSTK	MOTHERSUMI	28-SEP-2017	300	200.00
71	OPTSTK	MOTHERSUMI	28-SEP-2017	310	206.65
72	OPTSTK	MOTHERSUMI	28-SEP-2017	320	213.35
73	OPTSTK	MOTHERSUMI	28-SEP-2017	330	220.00
74	OPTSTK	MOTHERSUMI	28-SEP-2017	340	226.65
75	OPTSTK	MOTHERSUMI	28-SEP-2017	350	233.35
76	OPTSTK	MOTHERSUMI	28-SEP-2017	360	240.00
77	OPTSTK	MOTHERSUMI	28-SEP-2017	370	246.65
78	OPTSTK	MOTHERSUMI	28-SEP-2017	380	253.35
79	OPTSTK	MOTHERSUMI	28-SEP-2017	390	260.00
80	OPTSTK	MOTHERSUMI	28-SEP-2017	400	266.65
81	OPTSTK	MOTHERSUMI	28-SEP-2017	410	273.35
82	OPTSTK	MOTHERSUMI	28-SEP-2017	420	280.00
83	OPTSTK	MOTHERSUMI	28-SEP-2017	430	286.65
84	OPTSTK	MOTHERSUMI	28-SEP-2017	440	293.35
85	OPTSTK	MOTHERSUMI	28-SEP-2017	450	300.00

86	OPTSTK	MOTHERSUMI	28-SEP-2017	460	306.65
87	OPTSTK	MOTHERSUMI	28-SEP-2017	470	313.35
88	OPTSTK	MOTHERSUMI	28-SEP-2017	480	320.00
89	OPTSTK	MOTHERSUMI	28-SEP-2017	490	326.65
90	OPTSTK	MOTHERSUMI	28-SEP-2017	500	333.35
91	OPTSTK	MOTHERSUMI	28-SEP-2017	510	340.00
92	OPTSTK	MOTHERSUMI	28-SEP-2017	520	346.65
93	OPTSTK	MOTHERSUMI	28-SEP-2017	530	353.35
94	OPTSTK	MOTHERSUMI	28-SEP-2017	540	360.00
95	OPTSTK	MOTHERSUMI	28-SEP-2017	550	366.65
96	OPTSTK	MOTHERSUMI	28-SEP-2017	560	373.35
97	OPTSTK	MOTHERSUMI	28-SEP-2017	570	380.00

#### Annexure-2

<b>Symbol</b>	<b>Applicable Step value</b>	<b>No. of Strikes Provided In the money - At the money - Out of the money</b>	<b>No of additional strikes which may be enabled intraday</b>
MOTHERSUMI	10	10-1-10	10