

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/35299

Date : July 05, 2017

Circular Ref. No : 72/2017

All Members,

Adjustment of Futures and Options contracts in the security PCJEWELLER

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

PC Jeweller Limited has informed the Exchange that the Board of Directors of the Company at its meeting held on May 25, 2017 has recommended issue of bonus shares in the proportion of 1(one) equity share for every 1(one) existing equity share, by capitalizing Securities Premium Reserves/Free Reserves subject to the approval of the Members. Further, the company has fixed Record Date as July 07, 2017 for the purpose of Bonus issue.

Symbol : PCJEWELLER
Bonus issue ratio : 1:1
Ex-Date : July 06, 2017

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of PCJEWELLER, the adjustment factor is $(1+1)/1 = 2$, since the bonus issue ratio is 1:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **3000**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **3000**.

The above changes shall be effective from July 06, 2017.

Members are advised to load the updated contract.gz file in the trading application before trading on July 06, 2017. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of PCJEWELLER will be **180000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security PCJEWELLER are given in Annexure-1 and Annexure-2 respectively.

**For and on behalf of
National Stock Exchange of India Limited**

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Senior Manager**

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Annexure-1

Sr No.	Instrument	Symbol	Expiry Date	Old Strike Price	New Strike Price
1	OPTSTK	PCJEWELLER	27-JUL-2017	260	130
2	OPTSTK	PCJEWELLER	27-JUL-2017	270	135
3	OPTSTK	PCJEWELLER	27-JUL-2017	280	140
4	OPTSTK	PCJEWELLER	27-JUL-2017	290	145
5	OPTSTK	PCJEWELLER	27-JUL-2017	300	150
6	OPTSTK	PCJEWELLER	27-JUL-2017	310	155
7	OPTSTK	PCJEWELLER	27-JUL-2017	320	160
8	OPTSTK	PCJEWELLER	27-JUL-2017	330	165
9	OPTSTK	PCJEWELLER	27-JUL-2017	340	170
10	OPTSTK	PCJEWELLER	27-JUL-2017	350	175
11	OPTSTK	PCJEWELLER	27-JUL-2017	360	180
12	OPTSTK	PCJEWELLER	27-JUL-2017	370	185
13	OPTSTK	PCJEWELLER	27-JUL-2017	380	190
14	OPTSTK	PCJEWELLER	27-JUL-2017	390	195
15	OPTSTK	PCJEWELLER	27-JUL-2017	400	200
16	OPTSTK	PCJEWELLER	27-JUL-2017	410	205
17	OPTSTK	PCJEWELLER	27-JUL-2017	420	210
18	OPTSTK	PCJEWELLER	27-JUL-2017	430	215
19	OPTSTK	PCJEWELLER	27-JUL-2017	440	220
20	OPTSTK	PCJEWELLER	27-JUL-2017	450	225
21	OPTSTK	PCJEWELLER	27-JUL-2017	460	230
22	OPTSTK	PCJEWELLER	27-JUL-2017	470	235
23	OPTSTK	PCJEWELLER	27-JUL-2017	480	240
24	OPTSTK	PCJEWELLER	27-JUL-2017	490	245
25	OPTSTK	PCJEWELLER	27-JUL-2017	500	250
26	OPTSTK	PCJEWELLER	27-JUL-2017	510	255
27	OPTSTK	PCJEWELLER	27-JUL-2017	520	260
28	OPTSTK	PCJEWELLER	27-JUL-2017	530	265
29	OPTSTK	PCJEWELLER	27-JUL-2017	540	270
30	OPTSTK	PCJEWELLER	27-JUL-2017	550	275
31	OPTSTK	PCJEWELLER	27-JUL-2017	560	280
32	OPTSTK	PCJEWELLER	27-JUL-2017	570	285
33	OPTSTK	PCJEWELLER	27-JUL-2017	580	290
34	OPTSTK	PCJEWELLER	27-JUL-2017	590	295
35	OPTSTK	PCJEWELLER	27-JUL-2017	600	300
36	OPTSTK	PCJEWELLER	27-JUL-2017	610	305
37	OPTSTK	PCJEWELLER	27-JUL-2017	620	310
38	OPTSTK	PCJEWELLER	27-JUL-2017	630	315
39	OPTSTK	PCJEWELLER	31-AUG-2017	290	145

40	OPTSTK	PCJEWELLER	31-AUG-2017	300	150
41	OPTSTK	PCJEWELLER	31-AUG-2017	310	155
42	OPTSTK	PCJEWELLER	31-AUG-2017	320	160
43	OPTSTK	PCJEWELLER	31-AUG-2017	330	165
44	OPTSTK	PCJEWELLER	31-AUG-2017	340	170
45	OPTSTK	PCJEWELLER	31-AUG-2017	350	175
46	OPTSTK	PCJEWELLER	31-AUG-2017	360	180
47	OPTSTK	PCJEWELLER	31-AUG-2017	370	185
48	OPTSTK	PCJEWELLER	31-AUG-2017	380	190
49	OPTSTK	PCJEWELLER	31-AUG-2017	390	195
50	OPTSTK	PCJEWELLER	31-AUG-2017	400	200
51	OPTSTK	PCJEWELLER	31-AUG-2017	410	205
52	OPTSTK	PCJEWELLER	31-AUG-2017	420	210
53	OPTSTK	PCJEWELLER	31-AUG-2017	430	215
54	OPTSTK	PCJEWELLER	31-AUG-2017	440	220
55	OPTSTK	PCJEWELLER	31-AUG-2017	450	225
56	OPTSTK	PCJEWELLER	31-AUG-2017	460	230
57	OPTSTK	PCJEWELLER	31-AUG-2017	470	235
58	OPTSTK	PCJEWELLER	31-AUG-2017	480	240
59	OPTSTK	PCJEWELLER	31-AUG-2017	490	245
60	OPTSTK	PCJEWELLER	31-AUG-2017	500	250
61	OPTSTK	PCJEWELLER	31-AUG-2017	510	255
62	OPTSTK	PCJEWELLER	31-AUG-2017	520	260
63	OPTSTK	PCJEWELLER	31-AUG-2017	530	265
64	OPTSTK	PCJEWELLER	31-AUG-2017	540	270
65	OPTSTK	PCJEWELLER	31-AUG-2017	550	275
66	OPTSTK	PCJEWELLER	31-AUG-2017	560	280
67	OPTSTK	PCJEWELLER	31-AUG-2017	570	285
68	OPTSTK	PCJEWELLER	31-AUG-2017	580	290
69	OPTSTK	PCJEWELLER	31-AUG-2017	590	295
70	OPTSTK	PCJEWELLER	31-AUG-2017	600	300
71	OPTSTK	PCJEWELLER	31-AUG-2017	610	305
72	OPTSTK	PCJEWELLER	31-AUG-2017	620	310
73	OPTSTK	PCJEWELLER	31-AUG-2017	630	315
74	OPTSTK	PCJEWELLER	28-SEP-2017	300	150
75	OPTSTK	PCJEWELLER	28-SEP-2017	320	160
76	OPTSTK	PCJEWELLER	28-SEP-2017	340	170
77	OPTSTK	PCJEWELLER	28-SEP-2017	360	180
78	OPTSTK	PCJEWELLER	28-SEP-2017	380	190
79	OPTSTK	PCJEWELLER	28-SEP-2017	400	200
80	OPTSTK	PCJEWELLER	28-SEP-2017	420	210
81	OPTSTK	PCJEWELLER	28-SEP-2017	440	220
82	OPTSTK	PCJEWELLER	28-SEP-2017	460	230
83	OPTSTK	PCJEWELLER	28-SEP-2017	480	240

84	OPTSTK	PCJEWELLER	28-SEP-2017	500	250
85	OPTSTK	PCJEWELLER	28-SEP-2017	520	260
86	OPTSTK	PCJEWELLER	28-SEP-2017	540	270
87	OPTSTK	PCJEWELLER	28-SEP-2017	560	280
88	OPTSTK	PCJEWELLER	28-SEP-2017	580	290
89	OPTSTK	PCJEWELLER	28-SEP-2017	600	300
90	OPTSTK	PCJEWELLER	28-SEP-2017	620	310

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
PCJEWELLER	10	5 -1- 5	5