

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/35334

Date : July 10, 2017

Circular Ref. No : 73/2017

All Members,

Adjustment of Futures and Options contracts in the security HINDPETRO

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Hindustan Petroleum Corporation Limited has informed the Exchange that the Board of Directors of the Company at its meeting held on May 26, 2017 have inter-alia, recommended Capitalization of Reserve and issue of Fully Paid Bonus Shares in the ratio of 1 (One) Bonus Equity Shares of Rs.10 Each for every 2 (two) existing equity shares of Rs.10 each subject to approval of the shareholders which would be taken through the process of Postal Ballot. Further, the Company has fixed Record Date as July 12, 2017 for the purpose of Bonus Shares.

Symbol : HINDPETRO

Bonus issue ratio : 1:2

Ex-Date : July 11, 2017

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of HINDPETRO, the adjustment factor is $(1+2)/2 = 1.5$, since the bonus issue ratio is 1:2.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1575**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1575**.

The above changes shall be effective from July 11, 2017.

Members are advised to load the updated contract.gz file in the trading application before trading on July 11, 2017. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of HINDPETRO will be **126000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security HINDPETRO are given in Annexure-1 and Annexure-2 respectively.

**For and on behalf of
National Stock Exchange of India Limited**

**Abhijeet Sontakke
Senior Manager**

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Annexure-1

Sr No.	Instrument	Symbol	Expiry Date	Old Strike Price	New Strike Price
1	OPTSTK	HINDPETRO	27-JUL-2017	380	253.35
2	OPTSTK	HINDPETRO	27-JUL-2017	400	266.65
3	OPTSTK	HINDPETRO	27-JUL-2017	410	273.35
4	OPTSTK	HINDPETRO	27-JUL-2017	420	280.00
5	OPTSTK	HINDPETRO	27-JUL-2017	430	286.65
6	OPTSTK	HINDPETRO	27-JUL-2017	440	293.35
7	OPTSTK	HINDPETRO	27-JUL-2017	450	300.00
8	OPTSTK	HINDPETRO	27-JUL-2017	460	306.65
9	OPTSTK	HINDPETRO	27-JUL-2017	470	313.35
10	OPTSTK	HINDPETRO	27-JUL-2017	480	320.00
11	OPTSTK	HINDPETRO	27-JUL-2017	490	326.65
12	OPTSTK	HINDPETRO	27-JUL-2017	500	333.35
13	OPTSTK	HINDPETRO	27-JUL-2017	510	340.00
14	OPTSTK	HINDPETRO	27-JUL-2017	520	346.65
15	OPTSTK	HINDPETRO	27-JUL-2017	530	353.35
16	OPTSTK	HINDPETRO	27-JUL-2017	540	360.00
17	OPTSTK	HINDPETRO	27-JUL-2017	550	366.65
18	OPTSTK	HINDPETRO	27-JUL-2017	560	373.35
19	OPTSTK	HINDPETRO	27-JUL-2017	570	380.00
20	OPTSTK	HINDPETRO	27-JUL-2017	580	386.65
21	OPTSTK	HINDPETRO	27-JUL-2017	590	393.35
22	OPTSTK	HINDPETRO	27-JUL-2017	600	400.00
23	OPTSTK	HINDPETRO	27-JUL-2017	610	406.65
24	OPTSTK	HINDPETRO	27-JUL-2017	620	413.35
25	OPTSTK	HINDPETRO	27-JUL-2017	640	426.65
26	OPTSTK	HINDPETRO	27-JUL-2017	660	440.00
27	OPTSTK	HINDPETRO	27-JUL-2017	680	453.35
28	OPTSTK	HINDPETRO	31-AUG-2017	380	253.35
29	OPTSTK	HINDPETRO	31-AUG-2017	400	266.65
30	OPTSTK	HINDPETRO	31-AUG-2017	410	273.35
31	OPTSTK	HINDPETRO	31-AUG-2017	420	280.00
32	OPTSTK	HINDPETRO	31-AUG-2017	430	286.65
33	OPTSTK	HINDPETRO	31-AUG-2017	440	293.35
34	OPTSTK	HINDPETRO	31-AUG-2017	450	300.00
35	OPTSTK	HINDPETRO	31-AUG-2017	460	306.65
36	OPTSTK	HINDPETRO	31-AUG-2017	470	313.35
37	OPTSTK	HINDPETRO	31-AUG-2017	480	320.00
38	OPTSTK	HINDPETRO	31-AUG-2017	490	326.65
39	OPTSTK	HINDPETRO	31-AUG-2017	500	333.35
40	OPTSTK	HINDPETRO	31-AUG-2017	510	340.00
41	OPTSTK	HINDPETRO	31-AUG-2017	520	346.65

42	OPTSTK	HINDPETRO	31-AUG-2017	530	353.35
43	OPTSTK	HINDPETRO	31-AUG-2017	540	360.00
44	OPTSTK	HINDPETRO	31-AUG-2017	550	366.65
45	OPTSTK	HINDPETRO	31-AUG-2017	560	373.35
46	OPTSTK	HINDPETRO	31-AUG-2017	570	380.00
47	OPTSTK	HINDPETRO	31-AUG-2017	580	386.65
48	OPTSTK	HINDPETRO	31-AUG-2017	590	393.35
49	OPTSTK	HINDPETRO	31-AUG-2017	600	400.00
50	OPTSTK	HINDPETRO	31-AUG-2017	610	406.65
51	OPTSTK	HINDPETRO	31-AUG-2017	620	413.35
52	OPTSTK	HINDPETRO	31-AUG-2017	640	426.65
53	OPTSTK	HINDPETRO	31-AUG-2017	660	440.00
54	OPTSTK	HINDPETRO	31-AUG-2017	680	453.35
55	OPTSTK	HINDPETRO	28-SEP-2017	380	253.35
56	OPTSTK	HINDPETRO	28-SEP-2017	390	260.00
57	OPTSTK	HINDPETRO	28-SEP-2017	400	266.65
58	OPTSTK	HINDPETRO	28-SEP-2017	410	273.35
59	OPTSTK	HINDPETRO	28-SEP-2017	420	280.00
60	OPTSTK	HINDPETRO	28-SEP-2017	430	286.65
61	OPTSTK	HINDPETRO	28-SEP-2017	440	293.35
62	OPTSTK	HINDPETRO	28-SEP-2017	450	300.00
63	OPTSTK	HINDPETRO	28-SEP-2017	460	306.65
64	OPTSTK	HINDPETRO	28-SEP-2017	470	313.35
65	OPTSTK	HINDPETRO	28-SEP-2017	480	320.00
66	OPTSTK	HINDPETRO	28-SEP-2017	490	326.65
67	OPTSTK	HINDPETRO	28-SEP-2017	500	333.35
68	OPTSTK	HINDPETRO	28-SEP-2017	510	340.00
69	OPTSTK	HINDPETRO	28-SEP-2017	520	346.65
70	OPTSTK	HINDPETRO	28-SEP-2017	530	353.35
71	OPTSTK	HINDPETRO	28-SEP-2017	540	360.00
72	OPTSTK	HINDPETRO	28-SEP-2017	550	366.65
73	OPTSTK	HINDPETRO	28-SEP-2017	560	373.35
74	OPTSTK	HINDPETRO	28-SEP-2017	570	380.00
75	OPTSTK	HINDPETRO	28-SEP-2017	580	386.65
76	OPTSTK	HINDPETRO	28-SEP-2017	590	393.35
77	OPTSTK	HINDPETRO	28-SEP-2017	600	400.00
78	OPTSTK	HINDPETRO	28-SEP-2017	610	406.65
79	OPTSTK	HINDPETRO	28-SEP-2017	620	413.35
80	OPTSTK	HINDPETRO	28-SEP-2017	630	420.00
81	OPTSTK	HINDPETRO	28-SEP-2017	640	426.65
82	OPTSTK	HINDPETRO	28-SEP-2017	650	433.35
83	OPTSTK	HINDPETRO	28-SEP-2017	660	440.00
84	OPTSTK	HINDPETRO	28-SEP-2017	670	446.65
85	OPTSTK	HINDPETRO	28-SEP-2017	680	453.35

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
HINDPETRO	10	10 -1- 10	10