

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/35751

Date : September 06, 2017

Circular Ref. No : 93/2017

All Members,

Adjustment of Futures and Options contracts in the security RELIANCE

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Reliance Industries Limited has informed the Exchange that the Board of Directors of the Company at its meeting held on July 21, 2017 has, subject to approval of members of the Company through postal ballot, recommended issue of Bonus Shares to the members of the Company by capitalisation of its reserves in the ratio of 1 (one) bonus equity share of Rs. 10/- each fully paid-up for every 1 (one) existing equity share of Rs. 10/- each fully paid-up (that is in the ratio of 1:1) held by the members as on 'record date'. Further, the company has fixed Record Date as September 9, 2017 for the purpose of Bonus Equity Shares.

Symbol : RELIANCE
Bonus issue ratio : 1:1
Ex-Date : September 07, 2017

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of RELIANCE, the adjustment factor is $(1+1)/1 = 2$, since the bonus issue ratio is 1:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1000**.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1000**.

The above changes shall be effective from September 07, 2017.

Members are advised to load the updated contract.gz file in the trading application before trading on September 07, 2017. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **RELIANCE** will be **60000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **RELIANCE** are given in Annexure-1 and Annexure-2 respectively.

For and on behalf of
National Stock Exchange of India Limited

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Annexure-1

Sr No.	Instrument	Symbol	Expiry Date	Old Strike Price	New Strike Price
1	OPTSTK	RELIANCE	28-SEP-2017	1000	500
2	OPTSTK	RELIANCE	28-SEP-2017	1020	510
3	OPTSTK	RELIANCE	28-SEP-2017	1040	520
4	OPTSTK	RELIANCE	28-SEP-2017	1060	530
5	OPTSTK	RELIANCE	28-SEP-2017	1080	540
6	OPTSTK	RELIANCE	28-SEP-2017	1100	550
7	OPTSTK	RELIANCE	28-SEP-2017	1120	560
8	OPTSTK	RELIANCE	28-SEP-2017	1140	570
9	OPTSTK	RELIANCE	28-SEP-2017	1160	580
10	OPTSTK	RELIANCE	28-SEP-2017	1180	590
11	OPTSTK	RELIANCE	28-SEP-2017	1200	600
12	OPTSTK	RELIANCE	28-SEP-2017	1220	610
13	OPTSTK	RELIANCE	28-SEP-2017	1240	620
14	OPTSTK	RELIANCE	28-SEP-2017	1260	630
15	OPTSTK	RELIANCE	28-SEP-2017	1280	640
16	OPTSTK	RELIANCE	28-SEP-2017	1300	650
17	OPTSTK	RELIANCE	28-SEP-2017	1320	660
18	OPTSTK	RELIANCE	28-SEP-2017	1340	670
19	OPTSTK	RELIANCE	28-SEP-2017	1360	680
20	OPTSTK	RELIANCE	28-SEP-2017	1380	690
21	OPTSTK	RELIANCE	28-SEP-2017	1400	700
22	OPTSTK	RELIANCE	28-SEP-2017	1420	710
23	OPTSTK	RELIANCE	28-SEP-2017	1440	720
24	OPTSTK	RELIANCE	28-SEP-2017	1460	730
25	OPTSTK	RELIANCE	28-SEP-2017	1480	740
26	OPTSTK	RELIANCE	28-SEP-2017	1500	750
27	OPTSTK	RELIANCE	28-SEP-2017	1520	760
28	OPTSTK	RELIANCE	28-SEP-2017	1540	770
29	OPTSTK	RELIANCE	28-SEP-2017	1560	780
30	OPTSTK	RELIANCE	28-SEP-2017	1580	790
31	OPTSTK	RELIANCE	28-SEP-2017	1600	800
32	OPTSTK	RELIANCE	28-SEP-2017	1620	810
33	OPTSTK	RELIANCE	28-SEP-2017	1640	820
34	OPTSTK	RELIANCE	28-SEP-2017	1660	830
35	OPTSTK	RELIANCE	28-SEP-2017	1680	840
36	OPTSTK	RELIANCE	28-SEP-2017	1700	850
37	OPTSTK	RELIANCE	28-SEP-2017	1720	860
38	OPTSTK	RELIANCE	28-SEP-2017	1740	870
39	OPTSTK	RELIANCE	28-SEP-2017	1760	880
40	OPTSTK	RELIANCE	28-SEP-2017	1780	890
41	OPTSTK	RELIANCE	28-SEP-2017	1800	900
42	OPTSTK	RELIANCE	28-SEP-2017	1820	910

43	OPTSTK	RELIANCE	28-SEP-2017	1840	920
44	OPTSTK	RELIANCE	28-SEP-2017	1860	930
45	OPTSTK	RELIANCE	26-OCT-2017	1200	600
46	OPTSTK	RELIANCE	26-OCT-2017	1220	610
47	OPTSTK	RELIANCE	26-OCT-2017	1240	620
48	OPTSTK	RELIANCE	26-OCT-2017	1260	630
49	OPTSTK	RELIANCE	26-OCT-2017	1280	640
50	OPTSTK	RELIANCE	26-OCT-2017	1300	650
51	OPTSTK	RELIANCE	26-OCT-2017	1320	660
52	OPTSTK	RELIANCE	26-OCT-2017	1340	670
53	OPTSTK	RELIANCE	26-OCT-2017	1360	680
54	OPTSTK	RELIANCE	26-OCT-2017	1380	690
55	OPTSTK	RELIANCE	26-OCT-2017	1400	700
56	OPTSTK	RELIANCE	26-OCT-2017	1420	710
57	OPTSTK	RELIANCE	26-OCT-2017	1440	720
58	OPTSTK	RELIANCE	26-OCT-2017	1460	730
59	OPTSTK	RELIANCE	26-OCT-2017	1480	740
60	OPTSTK	RELIANCE	26-OCT-2017	1500	750
61	OPTSTK	RELIANCE	26-OCT-2017	1520	760
62	OPTSTK	RELIANCE	26-OCT-2017	1540	770
63	OPTSTK	RELIANCE	26-OCT-2017	1560	780
64	OPTSTK	RELIANCE	26-OCT-2017	1580	790
65	OPTSTK	RELIANCE	26-OCT-2017	1600	800
66	OPTSTK	RELIANCE	26-OCT-2017	1620	810
67	OPTSTK	RELIANCE	26-OCT-2017	1640	820
68	OPTSTK	RELIANCE	26-OCT-2017	1660	830
69	OPTSTK	RELIANCE	26-OCT-2017	1680	840
70	OPTSTK	RELIANCE	26-OCT-2017	1700	850
71	OPTSTK	RELIANCE	26-OCT-2017	1720	860
72	OPTSTK	RELIANCE	26-OCT-2017	1740	870
73	OPTSTK	RELIANCE	26-OCT-2017	1760	880
74	OPTSTK	RELIANCE	26-OCT-2017	1780	890
75	OPTSTK	RELIANCE	26-OCT-2017	1800	900
76	OPTSTK	RELIANCE	26-OCT-2017	1820	910
77	OPTSTK	RELIANCE	26-OCT-2017	1840	920
78	OPTSTK	RELIANCE	26-OCT-2017	1860	930
79	OPTSTK	RELIANCE	30-NOV-2017	1200	600
80	OPTSTK	RELIANCE	30-NOV-2017	1220	610
81	OPTSTK	RELIANCE	30-NOV-2017	1240	620
82	OPTSTK	RELIANCE	30-NOV-2017	1260	630
83	OPTSTK	RELIANCE	30-NOV-2017	1280	640
84	OPTSTK	RELIANCE	30-NOV-2017	1300	650
85	OPTSTK	RELIANCE	30-NOV-2017	1320	660
86	OPTSTK	RELIANCE	30-NOV-2017	1340	670
87	OPTSTK	RELIANCE	30-NOV-2017	1360	680

88	OPTSTK	RELIANCE	30-NOV-2017	1380	690
89	OPTSTK	RELIANCE	30-NOV-2017	1400	700
90	OPTSTK	RELIANCE	30-NOV-2017	1420	710
91	OPTSTK	RELIANCE	30-NOV-2017	1440	720
92	OPTSTK	RELIANCE	30-NOV-2017	1460	730
93	OPTSTK	RELIANCE	30-NOV-2017	1480	740
94	OPTSTK	RELIANCE	30-NOV-2017	1500	750
95	OPTSTK	RELIANCE	30-NOV-2017	1520	760
96	OPTSTK	RELIANCE	30-NOV-2017	1540	770
97	OPTSTK	RELIANCE	30-NOV-2017	1560	780
98	OPTSTK	RELIANCE	30-NOV-2017	1580	790
99	OPTSTK	RELIANCE	30-NOV-2017	1600	800
100	OPTSTK	RELIANCE	30-NOV-2017	1620	810
101	OPTSTK	RELIANCE	30-NOV-2017	1640	820
102	OPTSTK	RELIANCE	30-NOV-2017	1660	830
103	OPTSTK	RELIANCE	30-NOV-2017	1680	840
104	OPTSTK	RELIANCE	30-NOV-2017	1700	850
105	OPTSTK	RELIANCE	30-NOV-2017	1720	860
106	OPTSTK	RELIANCE	30-NOV-2017	1740	870
107	OPTSTK	RELIANCE	30-NOV-2017	1760	880
108	OPTSTK	RELIANCE	30-NOV-2017	1780	890
109	OPTSTK	RELIANCE	30-NOV-2017	1800	900
110	OPTSTK	RELIANCE	30-NOV-2017	1820	910
111	OPTSTK	RELIANCE	30-NOV-2017	1840	920
112	OPTSTK	RELIANCE	30-NOV-2017	1860	930

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
RELIANCE	10	10-1-10	10