

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/37373

Date : March 28, 2018

Circular Ref. No : 25/2018

All Members,

Adjustment of Futures and Options contracts in the security Strides Shasun Limited (STAR)

Strides Shasun Limited has informed the Exchange that the company has fixed Record Date as April 9, 2018 for determining the names of the equity shareholders of the company who shall be entitled for allotment of equity shares under the Composite Scheme of 1 (one) equity share of Rs. 10/- each of Solara Active Pharma Sciences Limited (SOLARA) for every 6 (six) equity shares of Rs. 10/- held by the shareholder in Strides Shasun Limited (STAR).

Ex-date : April 06, 2018

The following adjustments shall be carried out on the Futures and Options contracts of STAR:

All existing contracts i.e. contracts with expiry dates April 26, 2018, May 31, 2018, June 28, 2018 will expire on April 05, 2018. The methodology of settlement shall be separately intimated by NSCCL.

Derivatives contracts on STAR shall be introduced again (with expiry dates April 26, 2018, May 31, 2018, June 28, 2018) from April 06, 2018 being the ex-date of the underlying. The list of option strikes from which specific strike prices would be made available for trading on April 06, 2018 shall be intimated to the trading members through a separate circular to be issued on April 05, 2018 after market hours.

Based on the price determined after opening of the Capital Market segment on April 06, 2018, a minimum of five in-the-money strikes, one at-the-money strike and five out-of-the-money strikes will be made available to the market. The same will be intimated to the trading members through a message broadcast on the trading terminals.

Depending upon the price movement of the security in the Capital Market segment, further strike prices may be made available during the day from within the list of strikes given in the circular to be issued on April 05, 2018.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Chief Manager

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