

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED****DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/38087

Date : June 20, 2018

Circular Ref. No : 56/2018

All Members,

**Adjustment of Futures and Options contracts in the security JUBLFOOD**

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Jubilant Foodworks Limited has informed the Exchange that the Board of Directors of the Company at its meeting held on May 08, 2018 has recommended issue of Bonus Shares to the holders of equity shares of the Company in the proportion of 1 (one) equity share of INR 10/- (Rupees Ten) each fully paid up for every 1 (one) equity share of INR 10/- (Rupees Ten) each fully paid up held as on the record date. Further, the Company has fixed Record Date as June 23, 2018 for the purpose of Bonus Shares.

Symbol : JUBLFOOD  
Bonus issue ratio : 1:1  
Ex-Date : June 21, 2018

**Adjustment factor:**

Adjustment factor for Bonus issue of A: B is defined as  $(A+B)/B$ . In the case of JUBLFOOD, the adjustment factor is  $(1+1)/1 = 2$ , since the bonus issue ratio is 1:1.

**Adjustments for Options Contracts:**

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **500**.

**Adjustments for Futures Contracts:**

1. Futures base price: The adjusted futures base price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **500**.

The above changes shall be effective from June 21, 2018.

Members are advised to load the updated contract.gz file in the trading application before trading on June 21, 2018. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **JUBLFOOD** will be **35000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **JUBLFOOD** are given in Annexure-1 and Annexure-2 respectively.

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Khushal Shah**  
**Associate Vice President**

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**Annexure-1**

<b>Sr No.</b>	<b>Instrument</b>	<b>Symbol</b>	<b>Expiry Date</b>	<b>Old Strike Price</b>	<b>New Strike Price</b>
1	OPTSTK	JUBLFOOD	28-JUN-2018	1500.00	750.00
2	OPTSTK	JUBLFOOD	28-JUN-2018	1550.00	775.00
3	OPTSTK	JUBLFOOD	28-JUN-2018	1600.00	800.00
4	OPTSTK	JUBLFOOD	28-JUN-2018	1650.00	825.00
5	OPTSTK	JUBLFOOD	28-JUN-2018	1700.00	850.00
6	OPTSTK	JUBLFOOD	28-JUN-2018	1750.00	875.00
7	OPTSTK	JUBLFOOD	28-JUN-2018	1800.00	900.00
8	OPTSTK	JUBLFOOD	28-JUN-2018	1850.00	925.00
9	OPTSTK	JUBLFOOD	28-JUN-2018	1900.00	950.00
10	OPTSTK	JUBLFOOD	28-JUN-2018	1950.00	975.00
11	OPTSTK	JUBLFOOD	28-JUN-2018	2000.00	1000.00
12	OPTSTK	JUBLFOOD	28-JUN-2018	2050.00	1025.00
13	OPTSTK	JUBLFOOD	28-JUN-2018	2100.00	1050.00
14	OPTSTK	JUBLFOOD	28-JUN-2018	2150.00	1075.00
15	OPTSTK	JUBLFOOD	28-JUN-2018	2200.00	1100.00
16	OPTSTK	JUBLFOOD	28-JUN-2018	2250.00	1125.00
17	OPTSTK	JUBLFOOD	28-JUN-2018	2300.00	1150.00
18	OPTSTK	JUBLFOOD	28-JUN-2018	2350.00	1175.00
19	OPTSTK	JUBLFOOD	28-JUN-2018	2400.00	1200.00
20	OPTSTK	JUBLFOOD	28-JUN-2018	2450.00	1225.00
21	OPTSTK	JUBLFOOD	28-JUN-2018	2500.00	1250.00
22	OPTSTK	JUBLFOOD	28-JUN-2018	2550.00	1275.00
23	OPTSTK	JUBLFOOD	28-JUN-2018	2600.00	1300.00
24	OPTSTK	JUBLFOOD	28-JUN-2018	2650.00	1325.00
25	OPTSTK	JUBLFOOD	28-JUN-2018	2700.00	1350.00
26	OPTSTK	JUBLFOOD	28-JUN-2018	2750.00	1375.00
27	OPTSTK	JUBLFOOD	28-JUN-2018	2800.00	1400.00
28	OPTSTK	JUBLFOOD	28-JUN-2018	2850.00	1425.00
29	OPTSTK	JUBLFOOD	28-JUN-2018	2900.00	1450.00
30	OPTSTK	JUBLFOOD	28-JUN-2018	2950.00	1475.00
31	OPTSTK	JUBLFOOD	28-JUN-2018	3000.00	1500.00
32	OPTSTK	JUBLFOOD	28-JUN-2018	3050.00	1525.00
33	OPTSTK	JUBLFOOD	28-JUN-2018	3100.00	1550.00
34	OPTSTK	JUBLFOOD	28-JUN-2018	3150.00	1575.00
35	OPTSTK	JUBLFOOD	28-JUN-2018	3200.00	1600.00
36	OPTSTK	JUBLFOOD	28-JUN-2018	3250.00	1625.00
37	OPTSTK	JUBLFOOD	26-JUL-2018	1650.00	825.00
38	OPTSTK	JUBLFOOD	26-JUL-2018	1700.00	850.00
39	OPTSTK	JUBLFOOD	26-JUL-2018	1750.00	875.00
40	OPTSTK	JUBLFOOD	26-JUL-2018	1800.00	900.00
41	OPTSTK	JUBLFOOD	26-JUL-2018	1850.00	925.00
42	OPTSTK	JUBLFOOD	26-JUL-2018	1900.00	950.00
43	OPTSTK	JUBLFOOD	26-JUL-2018	1950.00	975.00
44	OPTSTK	JUBLFOOD	26-JUL-2018	2000.00	1000.00

45	OPTSTK	JUBLFOOD	26-JUL-2018	2050.00	1025.00
46	OPTSTK	JUBLFOOD	26-JUL-2018	2100.00	1050.00
47	OPTSTK	JUBLFOOD	26-JUL-2018	2150.00	1075.00
48	OPTSTK	JUBLFOOD	26-JUL-2018	2200.00	1100.00
49	OPTSTK	JUBLFOOD	26-JUL-2018	2250.00	1125.00
50	OPTSTK	JUBLFOOD	26-JUL-2018	2300.00	1150.00
51	OPTSTK	JUBLFOOD	26-JUL-2018	2350.00	1175.00
52	OPTSTK	JUBLFOOD	26-JUL-2018	2400.00	1200.00
53	OPTSTK	JUBLFOOD	26-JUL-2018	2450.00	1225.00
54	OPTSTK	JUBLFOOD	26-JUL-2018	2500.00	1250.00
55	OPTSTK	JUBLFOOD	26-JUL-2018	2550.00	1275.00
56	OPTSTK	JUBLFOOD	26-JUL-2018	2600.00	1300.00
57	OPTSTK	JUBLFOOD	26-JUL-2018	2650.00	1325.00
58	OPTSTK	JUBLFOOD	26-JUL-2018	2700.00	1350.00
59	OPTSTK	JUBLFOOD	26-JUL-2018	2750.00	1375.00
60	OPTSTK	JUBLFOOD	26-JUL-2018	2800.00	1400.00
61	OPTSTK	JUBLFOOD	26-JUL-2018	2850.00	1425.00
62	OPTSTK	JUBLFOOD	26-JUL-2018	2900.00	1450.00
63	OPTSTK	JUBLFOOD	26-JUL-2018	2950.00	1475.00
64	OPTSTK	JUBLFOOD	26-JUL-2018	3000.00	1500.00
65	OPTSTK	JUBLFOOD	26-JUL-2018	3050.00	1525.00
66	OPTSTK	JUBLFOOD	26-JUL-2018	3100.00	1550.00
67	OPTSTK	JUBLFOOD	26-JUL-2018	3150.00	1575.00
68	OPTSTK	JUBLFOOD	26-JUL-2018	3200.00	1600.00
69	OPTSTK	JUBLFOOD	26-JUL-2018	3250.00	1625.00
70	OPTSTK	JUBLFOOD	30-AUG-2018	1650.00	825.00
71	OPTSTK	JUBLFOOD	30-AUG-2018	1700.00	850.00
72	OPTSTK	JUBLFOOD	30-AUG-2018	1750.00	875.00
73	OPTSTK	JUBLFOOD	30-AUG-2018	1800.00	900.00
74	OPTSTK	JUBLFOOD	30-AUG-2018	1850.00	925.00
75	OPTSTK	JUBLFOOD	30-AUG-2018	1900.00	950.00
76	OPTSTK	JUBLFOOD	30-AUG-2018	1950.00	975.00
77	OPTSTK	JUBLFOOD	30-AUG-2018	2000.00	1000.00
78	OPTSTK	JUBLFOOD	30-AUG-2018	2050.00	1025.00
79	OPTSTK	JUBLFOOD	30-AUG-2018	2100.00	1050.00
80	OPTSTK	JUBLFOOD	30-AUG-2018	2150.00	1075.00
81	OPTSTK	JUBLFOOD	30-AUG-2018	2200.00	1100.00
82	OPTSTK	JUBLFOOD	30-AUG-2018	2250.00	1125.00
83	OPTSTK	JUBLFOOD	30-AUG-2018	2300.00	1150.00
84	OPTSTK	JUBLFOOD	30-AUG-2018	2350.00	1175.00
85	OPTSTK	JUBLFOOD	30-AUG-2018	2400.00	1200.00
86	OPTSTK	JUBLFOOD	30-AUG-2018	2450.00	1225.00
87	OPTSTK	JUBLFOOD	30-AUG-2018	2500.00	1250.00
88	OPTSTK	JUBLFOOD	30-AUG-2018	2550.00	1275.00
89	OPTSTK	JUBLFOOD	30-AUG-2018	2600.00	1300.00
90	OPTSTK	JUBLFOOD	30-AUG-2018	2650.00	1325.00
91	OPTSTK	JUBLFOOD	30-AUG-2018	2700.00	1350.00
92	OPTSTK	JUBLFOOD	30-AUG-2018	2750.00	1375.00

93	OPTSTK	JUBLFOOD	30-AUG-2018	2800.00	1400.00
94	OPTSTK	JUBLFOOD	30-AUG-2018	2850.00	1425.00
95	OPTSTK	JUBLFOOD	30-AUG-2018	2900.00	1450.00
96	OPTSTK	JUBLFOOD	30-AUG-2018	2950.00	1475.00
97	OPTSTK	JUBLFOOD	30-AUG-2018	3000.00	1500.00
98	OPTSTK	JUBLFOOD	30-AUG-2018	3050.00	1525.00
99	OPTSTK	JUBLFOOD	30-AUG-2018	3100.00	1550.00
100	OPTSTK	JUBLFOOD	30-AUG-2018	3150.00	1575.00
101	OPTSTK	JUBLFOOD	30-AUG-2018	3200.00	1600.00
102	OPTSTK	JUBLFOOD	30-AUG-2018	3250.00	1625.00

**Annexure-2**

<b>Symbol</b>	<b>Applicable Step value</b>	<b>No. of Strikes Provided In the money - At the money - Out of the money</b>	<b>No of additional strikes which may be enabled intraday</b>
JUBLFOOD	25	9 -1- 9	9