

National Stock Exchange Of India Limited**Department : FUTURES & OPTIONS**

Download Ref No: NSE/FAOP/38790

Date : September 03, 2018

Circular Ref. No: 81/2018

All Members,

Adjustment of Futures and Options contracts in the security INFY

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Infosys Limited has informed the Exchange that the Board of Directors at its meeting held on July 13, 2018, have considered and approved bonus at the ratio of 1:1, i.e 1(one) equity share of Rs 5/- each fully paid up for every 1(one) equity share of Rs 5/- each fully paid up held as on the record date. Further, the Company has fixed Record Date as September 05, 2018 for the purpose of Bonus Issue.

Symbol : INFY
Bonus issue ratio : 1:1
Ex-Date : September 04, 2018

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of INFY, the adjustment factor is $(1+1)/1 = 2$, since the bonus issue ratio is 1:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1200**.

Adjustments for Futures Contracts:

1. Futures base price: The adjusted futures base price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1200**.

The above changes shall be effective from September 04, 2018.

Members are advised to load the updated contract.gz file in the trading application before trading on September 04, 2018. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **INFY** will be **72000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **INFY** are given in Annexure-1 and Annexure-2 respectively.

**For and on behalf of
National Stock Exchange of India Limited**

**Abhijeet Sontakke
Chief Manager**

Toll Free No	Fax No	Email id
1800-266-0053	+91-22-26598449	msm@nse.co.in

Annexure-1

Sr No.	Instrument	Symbol	Expiry Date	Old Strike Price	New Strike Price
1	OPTSTK	INFY	27-SEP-2018	880	440
2	OPTSTK	INFY	27-SEP-2018	900	450
3	OPTSTK	INFY	27-SEP-2018	920	460
4	OPTSTK	INFY	27-SEP-2018	940	470
5	OPTSTK	INFY	27-SEP-2018	960	480
6	OPTSTK	INFY	27-SEP-2018	980	490
7	OPTSTK	INFY	27-SEP-2018	1000	500
8	OPTSTK	INFY	27-SEP-2018	1020	510
9	OPTSTK	INFY	27-SEP-2018	1040	520
10	OPTSTK	INFY	27-SEP-2018	1060	530
11	OPTSTK	INFY	27-SEP-2018	1080	540
12	OPTSTK	INFY	27-SEP-2018	1100	550
13	OPTSTK	INFY	27-SEP-2018	1120	560
14	OPTSTK	INFY	27-SEP-2018	1140	570
15	OPTSTK	INFY	27-SEP-2018	1160	580
16	OPTSTK	INFY	27-SEP-2018	1180	590
17	OPTSTK	INFY	27-SEP-2018	1200	600
18	OPTSTK	INFY	27-SEP-2018	1220	610
19	OPTSTK	INFY	27-SEP-2018	1240	620
20	OPTSTK	INFY	27-SEP-2018	1260	630
21	OPTSTK	INFY	27-SEP-2018	1280	640
22	OPTSTK	INFY	27-SEP-2018	1300	650
23	OPTSTK	INFY	27-SEP-2018	1320	660
24	OPTSTK	INFY	27-SEP-2018	1340	670
25	OPTSTK	INFY	27-SEP-2018	1360	680
26	OPTSTK	INFY	27-SEP-2018	1380	690
27	OPTSTK	INFY	27-SEP-2018	1400	700
28	OPTSTK	INFY	27-SEP-2018	1420	710
29	OPTSTK	INFY	27-SEP-2018	1440	720
30	OPTSTK	INFY	27-SEP-2018	1460	730
31	OPTSTK	INFY	27-SEP-2018	1480	740
32	OPTSTK	INFY	27-SEP-2018	1500	750
33	OPTSTK	INFY	27-SEP-2018	1520	760
34	OPTSTK	INFY	27-SEP-2018	1540	770
35	OPTSTK	INFY	27-SEP-2018	1560	780
36	OPTSTK	INFY	27-SEP-2018	1580	790
37	OPTSTK	INFY	27-SEP-2018	1600	800
38	OPTSTK	INFY	27-SEP-2018	1620	810
39	OPTSTK	INFY	27-SEP-2018	1640	820
40	OPTSTK	INFY	25-OCT-2018	980	490
41	OPTSTK	INFY	25-OCT-2018	1000	500
42	OPTSTK	INFY	25-OCT-2018	1020	510
43	OPTSTK	INFY	25-OCT-2018	1040	520

44	OPTSTK	INFY	25-OCT-2018	1060	530
45	OPTSTK	INFY	25-OCT-2018	1080	540
46	OPTSTK	INFY	25-OCT-2018	1100	550
47	OPTSTK	INFY	25-OCT-2018	1120	560
48	OPTSTK	INFY	25-OCT-2018	1140	570
49	OPTSTK	INFY	25-OCT-2018	1160	580
50	OPTSTK	INFY	25-OCT-2018	1180	590
51	OPTSTK	INFY	25-OCT-2018	1200	600
52	OPTSTK	INFY	25-OCT-2018	1220	610
53	OPTSTK	INFY	25-OCT-2018	1240	620
54	OPTSTK	INFY	25-OCT-2018	1260	630
55	OPTSTK	INFY	25-OCT-2018	1280	640
56	OPTSTK	INFY	25-OCT-2018	1300	650
57	OPTSTK	INFY	25-OCT-2018	1320	660
58	OPTSTK	INFY	25-OCT-2018	1340	670
59	OPTSTK	INFY	25-OCT-2018	1360	680
60	OPTSTK	INFY	25-OCT-2018	1380	690
61	OPTSTK	INFY	25-OCT-2018	1400	700
62	OPTSTK	INFY	25-OCT-2018	1420	710
63	OPTSTK	INFY	25-OCT-2018	1440	720
64	OPTSTK	INFY	25-OCT-2018	1460	730
65	OPTSTK	INFY	25-OCT-2018	1480	740
66	OPTSTK	INFY	25-OCT-2018	1500	750
67	OPTSTK	INFY	25-OCT-2018	1520	760
68	OPTSTK	INFY	25-OCT-2018	1540	770
69	OPTSTK	INFY	25-OCT-2018	1560	780
70	OPTSTK	INFY	25-OCT-2018	1580	790
71	OPTSTK	INFY	25-OCT-2018	1600	800
72	OPTSTK	INFY	25-OCT-2018	1620	810
73	OPTSTK	INFY	25-OCT-2018	1640	820
74	OPTSTK	INFY	29-NOV-2018	1020	510
75	OPTSTK	INFY	29-NOV-2018	1040	520
76	OPTSTK	INFY	29-NOV-2018	1060	530
77	OPTSTK	INFY	29-NOV-2018	1080	540
78	OPTSTK	INFY	29-NOV-2018	1100	550
79	OPTSTK	INFY	29-NOV-2018	1120	560
80	OPTSTK	INFY	29-NOV-2018	1140	570
81	OPTSTK	INFY	29-NOV-2018	1160	580
82	OPTSTK	INFY	29-NOV-2018	1180	590
83	OPTSTK	INFY	29-NOV-2018	1200	600
84	OPTSTK	INFY	29-NOV-2018	1220	610
85	OPTSTK	INFY	29-NOV-2018	1240	620
86	OPTSTK	INFY	29-NOV-2018	1260	630
87	OPTSTK	INFY	29-NOV-2018	1280	640
88	OPTSTK	INFY	29-NOV-2018	1300	650
89	OPTSTK	INFY	29-NOV-2018	1320	660
90	OPTSTK	INFY	29-NOV-2018	1340	670



91	OPTSTK	INFY	29-NOV-2018	1360	680
92	OPTSTK	INFY	29-NOV-2018	1380	690
93	OPTSTK	INFY	29-NOV-2018	1400	700
94	OPTSTK	INFY	29-NOV-2018	1420	710
95	OPTSTK	INFY	29-NOV-2018	1440	720
96	OPTSTK	INFY	29-NOV-2018	1460	730
97	OPTSTK	INFY	29-NOV-2018	1480	740
98	OPTSTK	INFY	29-NOV-2018	1500	750
99	OPTSTK	INFY	29-NOV-2018	1520	760
100	OPTSTK	INFY	29-NOV-2018	1540	770
101	OPTSTK	INFY	29-NOV-2018	1560	780
102	OPTSTK	INFY	29-NOV-2018	1580	790
103	OPTSTK	INFY	29-NOV-2018	1600	800
104	OPTSTK	INFY	29-NOV-2018	1620	810
105	OPTSTK	INFY	29-NOV-2018	1640	820

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
INFY	10	10 -1- 10	10

