

National Stock Exchange Of India Limited**Department : FUTURES & OPTIONS**

Download Ref No: NSE/FAOP/38864

Date : September 11, 2018

Circular Ref. No: 83/2018

All Members,

Adjustment of Futures and Options contracts in the security GODREJCP

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Godrej Consumer Products Limited has informed the Exchange that the Board of Directors at its meeting held on July 30, 2018, have considered and approved bonus at the ratio of 1:2, i.e 1(one) equity share of Re 1/- each fully paid up for every 2(two) equity share of Re 1/- each fully paid up held as on the record date. Further, the Company has fixed Record Date as September 14, 2018 for the purpose of Bonus Issue.

Symbol : GODREJCP
Bonus issue ratio : 1:2
Ex-Date : September 12, 2018

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of GODREJCP, the adjustment factor is $(1+2)/2 = 1.5$, since the bonus issue ratio is 1:2.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1200**.

Adjustments for Futures Contracts:

1. Futures base price: The adjusted futures base price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1200**.

The above changes shall be effective from September 12, 2018.

Members are advised to load the updated contract.gz file in the trading application before trading on September 12, 2018. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **GODREJCP** will be **48000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **GODREJCP** are given in Annexure-1 and Annexure-2 respectively.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

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Annexure-1

Sr No.	Instrument	Symbol	Expiry Date	Old Strike Price	New Strike Price
1	OPTSTK	GODREJCP	27-SEP-2018	820.00	546.65
2	OPTSTK	GODREJCP	27-SEP-2018	840.00	560.00
3	OPTSTK	GODREJCP	27-SEP-2018	860.00	573.35
4	OPTSTK	GODREJCP	27-SEP-2018	880.00	586.65
5	OPTSTK	GODREJCP	27-SEP-2018	900.00	600.00
6	OPTSTK	GODREJCP	27-SEP-2018	920.00	613.35
7	OPTSTK	GODREJCP	27-SEP-2018	940.00	626.65
8	OPTSTK	GODREJCP	27-SEP-2018	960.00	640.00
9	OPTSTK	GODREJCP	27-SEP-2018	980.00	653.35
10	OPTSTK	GODREJCP	27-SEP-2018	1000.00	666.65
11	OPTSTK	GODREJCP	27-SEP-2018	1020.00	680.00
12	OPTSTK	GODREJCP	27-SEP-2018	1040.00	693.35
13	OPTSTK	GODREJCP	27-SEP-2018	1060.00	706.65
14	OPTSTK	GODREJCP	27-SEP-2018	1080.00	720.00
15	OPTSTK	GODREJCP	27-SEP-2018	1100.00	733.35
16	OPTSTK	GODREJCP	27-SEP-2018	1120.00	746.65
17	OPTSTK	GODREJCP	27-SEP-2018	1140.00	760.00
18	OPTSTK	GODREJCP	27-SEP-2018	1160.00	773.35
19	OPTSTK	GODREJCP	27-SEP-2018	1180.00	786.65
20	OPTSTK	GODREJCP	27-SEP-2018	1200.00	800.00
21	OPTSTK	GODREJCP	27-SEP-2018	1220.00	813.35
22	OPTSTK	GODREJCP	27-SEP-2018	1240.00	826.65
23	OPTSTK	GODREJCP	27-SEP-2018	1260.00	840.00
24	OPTSTK	GODREJCP	27-SEP-2018	1280.00	853.35
25	OPTSTK	GODREJCP	27-SEP-2018	1300.00	866.65
26	OPTSTK	GODREJCP	27-SEP-2018	1320.00	880.00
27	OPTSTK	GODREJCP	27-SEP-2018	1340.00	893.35
28	OPTSTK	GODREJCP	27-SEP-2018	1360.00	906.65
29	OPTSTK	GODREJCP	27-SEP-2018	1380.00	920.00
30	OPTSTK	GODREJCP	27-SEP-2018	1400.00	933.35
31	OPTSTK	GODREJCP	27-SEP-2018	1420.00	946.65
32	OPTSTK	GODREJCP	27-SEP-2018	1440.00	960.00
33	OPTSTK	GODREJCP	27-SEP-2018	1460.00	973.35
34	OPTSTK	GODREJCP	27-SEP-2018	1480.00	986.65
35	OPTSTK	GODREJCP	27-SEP-2018	1500.00	1000.00
36	OPTSTK	GODREJCP	27-SEP-2018	1520.00	1013.35
37	OPTSTK	GODREJCP	27-SEP-2018	1540.00	1026.65
38	OPTSTK	GODREJCP	27-SEP-2018	1560.00	1040.00
39	OPTSTK	GODREJCP	27-SEP-2018	1580.00	1053.35
40	OPTSTK	GODREJCP	27-SEP-2018	1600.00	1066.65
41	OPTSTK	GODREJCP	27-SEP-2018	1620.00	1080.00
42	OPTSTK	GODREJCP	27-SEP-2018	1640.00	1093.35
43	OPTSTK	GODREJCP	27-SEP-2018	1660.00	1106.65

44	OPTSTK	GODREJCP	25-OCT-2018	940.00	626.65
45	OPTSTK	GODREJCP	25-OCT-2018	960.00	640.00
46	OPTSTK	GODREJCP	25-OCT-2018	980.00	653.35
47	OPTSTK	GODREJCP	25-OCT-2018	1000.00	666.65
48	OPTSTK	GODREJCP	25-OCT-2018	1020.00	680.00
49	OPTSTK	GODREJCP	25-OCT-2018	1040.00	693.35
50	OPTSTK	GODREJCP	25-OCT-2018	1060.00	706.65
51	OPTSTK	GODREJCP	25-OCT-2018	1080.00	720.00
52	OPTSTK	GODREJCP	25-OCT-2018	1100.00	733.35
53	OPTSTK	GODREJCP	25-OCT-2018	1120.00	746.65
54	OPTSTK	GODREJCP	25-OCT-2018	1140.00	760.00
55	OPTSTK	GODREJCP	25-OCT-2018	1160.00	773.35
56	OPTSTK	GODREJCP	25-OCT-2018	1180.00	786.65
57	OPTSTK	GODREJCP	25-OCT-2018	1200.00	800.00
58	OPTSTK	GODREJCP	25-OCT-2018	1220.00	813.35
59	OPTSTK	GODREJCP	25-OCT-2018	1240.00	826.65
60	OPTSTK	GODREJCP	25-OCT-2018	1260.00	840.00
61	OPTSTK	GODREJCP	25-OCT-2018	1280.00	853.35
62	OPTSTK	GODREJCP	25-OCT-2018	1300.00	866.65
63	OPTSTK	GODREJCP	25-OCT-2018	1320.00	880.00
64	OPTSTK	GODREJCP	25-OCT-2018	1340.00	893.35
65	OPTSTK	GODREJCP	25-OCT-2018	1360.00	906.65
66	OPTSTK	GODREJCP	25-OCT-2018	1380.00	920.00
67	OPTSTK	GODREJCP	25-OCT-2018	1400.00	933.35
68	OPTSTK	GODREJCP	25-OCT-2018	1420.00	946.65
69	OPTSTK	GODREJCP	25-OCT-2018	1440.00	960.00
70	OPTSTK	GODREJCP	25-OCT-2018	1460.00	973.35
71	OPTSTK	GODREJCP	25-OCT-2018	1480.00	986.65
72	OPTSTK	GODREJCP	25-OCT-2018	1500.00	1000.00
73	OPTSTK	GODREJCP	25-OCT-2018	1520.00	1013.35
74	OPTSTK	GODREJCP	25-OCT-2018	1540.00	1026.65
75	OPTSTK	GODREJCP	25-OCT-2018	1560.00	1040.00
76	OPTSTK	GODREJCP	25-OCT-2018	1580.00	1053.35
77	OPTSTK	GODREJCP	25-OCT-2018	1600.00	1066.65
78	OPTSTK	GODREJCP	25-OCT-2018	1620.00	1080.00
79	OPTSTK	GODREJCP	25-OCT-2018	1640.00	1093.35
80	OPTSTK	GODREJCP	25-OCT-2018	1660.00	1106.65
81	OPTSTK	GODREJCP	29-NOV-2018	1040.00	693.35
82	OPTSTK	GODREJCP	29-NOV-2018	1060.00	706.65
83	OPTSTK	GODREJCP	29-NOV-2018	1080.00	720.00
84	OPTSTK	GODREJCP	29-NOV-2018	1100.00	733.35
85	OPTSTK	GODREJCP	29-NOV-2018	1120.00	746.65
86	OPTSTK	GODREJCP	29-NOV-2018	1140.00	760.00
87	OPTSTK	GODREJCP	29-NOV-2018	1160.00	773.35
88	OPTSTK	GODREJCP	29-NOV-2018	1180.00	786.65
89	OPTSTK	GODREJCP	29-NOV-2018	1200.00	800.00
90	OPTSTK	GODREJCP	29-NOV-2018	1220.00	813.35

91	OPTSTK	GODREJCP	29-NOV-2018	1240.00	826.65
92	OPTSTK	GODREJCP	29-NOV-2018	1260.00	840.00
93	OPTSTK	GODREJCP	29-NOV-2018	1280.00	853.35
94	OPTSTK	GODREJCP	29-NOV-2018	1300.00	866.65
95	OPTSTK	GODREJCP	29-NOV-2018	1320.00	880.00
96	OPTSTK	GODREJCP	29-NOV-2018	1340.00	893.35
97	OPTSTK	GODREJCP	29-NOV-2018	1360.00	906.65
98	OPTSTK	GODREJCP	29-NOV-2018	1380.00	920.00
99	OPTSTK	GODREJCP	29-NOV-2018	1400.00	933.35
100	OPTSTK	GODREJCP	29-NOV-2018	1420.00	946.65
101	OPTSTK	GODREJCP	29-NOV-2018	1440.00	960.00
102	OPTSTK	GODREJCP	29-NOV-2018	1460.00	973.35
103	OPTSTK	GODREJCP	29-NOV-2018	1480.00	986.65
104	OPTSTK	GODREJCP	29-NOV-2018	1500.00	1000.00
105	OPTSTK	GODREJCP	29-NOV-2018	1520.00	1013.35
106	OPTSTK	GODREJCP	29-NOV-2018	1540.00	1026.65
107	OPTSTK	GODREJCP	29-NOV-2018	1560.00	1040.00
108	OPTSTK	GODREJCP	29-NOV-2018	1580.00	1053.35
109	OPTSTK	GODREJCP	29-NOV-2018	1600.00	1066.65
110	OPTSTK	GODREJCP	29-NOV-2018	1620.00	1080.00
111	OPTSTK	GODREJCP	29-NOV-2018	1640.00	1093.35
112	OPTSTK	GODREJCP	29-NOV-2018	1660.00	1106.65

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
GODREJCP	20	10 -1- 10	10