

**National Stock Exchange Of India Limited**

Department : FUTURES &amp; OPTIONS

Download Ref No: NSE/FAOP/39271

Date : October 29, 2018

Circular Ref. No: 102/2018

All Members,

## Adjustment of Futures and Options contracts in the security MOTHERSUMI

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Motherson Sumi Systems Limited has informed the Exchange that the Board of Directors of the Company in their meeting held on September 7, 2018 have recommended the issue of Bonus Shares in the ratio of 1 (one) Bonus Share against the 2 (two) existing equity shares subject to the approval of the shareholders. Further, the Company has fixed Record Date as October 31, 2018 for the purpose Allotment of Bonus Shares.

Symbol : MOTHERSUMI  
Bonus issue ratio : 1:2  
Ex-Date : October 30, 2018

## Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as  $(A+B)/B$ . In the case of MOTHERSUMI, the adjustment factor is  $(1+2)/2 = 1.5$ , since the bonus issue ratio is 1:2.

## Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot for November and December expiry contracts would be 2400 and for January expiry contracts would be 2850\*.

## Adjustments for Futures Contracts:

1. Futures base price: The adjusted futures base price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot for November and December expiry contracts would be 2400 and for January expiry contracts would be 2850\*.

\* Refer Exchange circular download no. 39011 dated September 28, 2018 regarding Revision in Market Lot of Derivative Contracts on Individual Stocks.

The above changes shall be effective from October 30, 2018.

Members are advised to load the updated contract.gz file in the trading application before trading on October 30, 2018. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of MOTHERSUMI will be 192000.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security MOTHERSUMI are given in Annexure-1 and Annexure-2 respectively.

For and on behalf of  
National Stock Exchange of India Limited

Khushal Shah  
Associate Vice President

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## Annexure-1

<b>Sr No.</b>	<b>Instrument</b>	<b>Symbol</b>	<b>Expiry Date</b>	<b>Old Strike Price</b>	<b>New Strike Price</b>
1	OPTSTK	MOTHERSUMI	29-NOV-2018	175.00	116.65
2	OPTSTK	MOTHERSUMI	29-NOV-2018	180.00	120.00
3	OPTSTK	MOTHERSUMI	29-NOV-2018	185.00	123.35
4	OPTSTK	MOTHERSUMI	29-NOV-2018	190.00	126.65
5	OPTSTK	MOTHERSUMI	29-NOV-2018	195.00	130.00
6	OPTSTK	MOTHERSUMI	29-NOV-2018	200.00	133.35
7	OPTSTK	MOTHERSUMI	29-NOV-2018	205.00	136.65
8	OPTSTK	MOTHERSUMI	29-NOV-2018	210.00	140.00
9	OPTSTK	MOTHERSUMI	29-NOV-2018	215.00	143.35
10	OPTSTK	MOTHERSUMI	29-NOV-2018	220.00	146.65
11	OPTSTK	MOTHERSUMI	29-NOV-2018	225.00	150.00
12	OPTSTK	MOTHERSUMI	29-NOV-2018	230.00	153.35
13	OPTSTK	MOTHERSUMI	29-NOV-2018	235.00	156.65
14	OPTSTK	MOTHERSUMI	29-NOV-2018	240.00	160.00
15	OPTSTK	MOTHERSUMI	29-NOV-2018	245.00	163.35
16	OPTSTK	MOTHERSUMI	29-NOV-2018	250.00	166.65
17	OPTSTK	MOTHERSUMI	29-NOV-2018	255.00	170.00
18	OPTSTK	MOTHERSUMI	29-NOV-2018	260.00	173.35
19	OPTSTK	MOTHERSUMI	29-NOV-2018	265.00	176.65
20	OPTSTK	MOTHERSUMI	29-NOV-2018	270.00	180.00
21	OPTSTK	MOTHERSUMI	29-NOV-2018	275.00	183.35
22	OPTSTK	MOTHERSUMI	29-NOV-2018	280.00	186.65
23	OPTSTK	MOTHERSUMI	29-NOV-2018	285.00	190.00
24	OPTSTK	MOTHERSUMI	29-NOV-2018	290.00	193.35
25	OPTSTK	MOTHERSUMI	29-NOV-2018	295.00	196.65
26	OPTSTK	MOTHERSUMI	29-NOV-2018	300.00	200.00
27	OPTSTK	MOTHERSUMI	29-NOV-2018	305.00	203.35
28	OPTSTK	MOTHERSUMI	29-NOV-2018	310.00	206.65
29	OPTSTK	MOTHERSUMI	29-NOV-2018	315.00	210.00
30	OPTSTK	MOTHERSUMI	29-NOV-2018	320.00	213.35
31	OPTSTK	MOTHERSUMI	29-NOV-2018	325.00	216.65
32	OPTSTK	MOTHERSUMI	29-NOV-2018	330.00	220.00
33	OPTSTK	MOTHERSUMI	29-NOV-2018	335.00	223.35
34	OPTSTK	MOTHERSUMI	29-NOV-2018	340.00	226.65
35	OPTSTK	MOTHERSUMI	29-NOV-2018	345.00	230.00
36	OPTSTK	MOTHERSUMI	29-NOV-2018	350.00	233.35
37	OPTSTK	MOTHERSUMI	29-NOV-2018	355.00	236.65
38	OPTSTK	MOTHERSUMI	29-NOV-2018	360.00	240.00
39	OPTSTK	MOTHERSUMI	29-NOV-2018	370.00	246.65
40	OPTSTK	MOTHERSUMI	29-NOV-2018	380.00	253.35
41	OPTSTK	MOTHERSUMI	29-NOV-2018	390.00	260.00
42	OPTSTK	MOTHERSUMI	29-NOV-2018	400.00	266.65

43	OPTSTK	MOTHERSUMI	29-NOV-2018	410.00	273.35
44	OPTSTK	MOTHERSUMI	29-NOV-2018	420.00	280.00
45	OPTSTK	MOTHERSUMI	27-DEC-2018	175.00	116.65
46	OPTSTK	MOTHERSUMI	27-DEC-2018	180.00	120.00
47	OPTSTK	MOTHERSUMI	27-DEC-2018	185.00	123.35
48	OPTSTK	MOTHERSUMI	27-DEC-2018	190.00	126.65
49	OPTSTK	MOTHERSUMI	27-DEC-2018	195.00	130.00
50	OPTSTK	MOTHERSUMI	27-DEC-2018	200.00	133.35
51	OPTSTK	MOTHERSUMI	27-DEC-2018	205.00	136.65
52	OPTSTK	MOTHERSUMI	27-DEC-2018	210.00	140.00
53	OPTSTK	MOTHERSUMI	27-DEC-2018	215.00	143.35
54	OPTSTK	MOTHERSUMI	27-DEC-2018	220.00	146.65
55	OPTSTK	MOTHERSUMI	27-DEC-2018	225.00	150.00
56	OPTSTK	MOTHERSUMI	27-DEC-2018	230.00	153.35
57	OPTSTK	MOTHERSUMI	27-DEC-2018	235.00	156.65
58	OPTSTK	MOTHERSUMI	27-DEC-2018	240.00	160.00
59	OPTSTK	MOTHERSUMI	27-DEC-2018	245.00	163.35
60	OPTSTK	MOTHERSUMI	27-DEC-2018	250.00	166.65
61	OPTSTK	MOTHERSUMI	27-DEC-2018	255.00	170.00
62	OPTSTK	MOTHERSUMI	27-DEC-2018	260.00	173.35
63	OPTSTK	MOTHERSUMI	27-DEC-2018	265.00	176.65
64	OPTSTK	MOTHERSUMI	27-DEC-2018	270.00	180.00
65	OPTSTK	MOTHERSUMI	27-DEC-2018	275.00	183.35
66	OPTSTK	MOTHERSUMI	27-DEC-2018	280.00	186.65
67	OPTSTK	MOTHERSUMI	27-DEC-2018	285.00	190.00
68	OPTSTK	MOTHERSUMI	27-DEC-2018	290.00	193.35
69	OPTSTK	MOTHERSUMI	27-DEC-2018	295.00	196.65
70	OPTSTK	MOTHERSUMI	27-DEC-2018	300.00	200.00
71	OPTSTK	MOTHERSUMI	27-DEC-2018	305.00	203.35
72	OPTSTK	MOTHERSUMI	27-DEC-2018	310.00	206.65
73	OPTSTK	MOTHERSUMI	27-DEC-2018	315.00	210.00
74	OPTSTK	MOTHERSUMI	27-DEC-2018	320.00	213.35
75	OPTSTK	MOTHERSUMI	27-DEC-2018	325.00	216.65
76	OPTSTK	MOTHERSUMI	27-DEC-2018	330.00	220.00
77	OPTSTK	MOTHERSUMI	27-DEC-2018	335.00	223.35
78	OPTSTK	MOTHERSUMI	27-DEC-2018	340.00	226.65
79	OPTSTK	MOTHERSUMI	27-DEC-2018	345.00	230.00
80	OPTSTK	MOTHERSUMI	27-DEC-2018	350.00	233.35
81	OPTSTK	MOTHERSUMI	27-DEC-2018	355.00	236.65
82	OPTSTK	MOTHERSUMI	27-DEC-2018	360.00	240.00
83	OPTSTK	MOTHERSUMI	31-JAN-2019	175.00	116.65
84	OPTSTK	MOTHERSUMI	31-JAN-2019	180.00	120.00
85	OPTSTK	MOTHERSUMI	31-JAN-2019	185.00	123.35
86	OPTSTK	MOTHERSUMI	31-JAN-2019	190.00	126.65
87	OPTSTK	MOTHERSUMI	31-JAN-2019	195.00	130.00
88	OPTSTK	MOTHERSUMI	31-JAN-2019	200.00	133.35
89	OPTSTK	MOTHERSUMI	31-JAN-2019	205.00	136.65



90	OPTSTK	MOTHERSUMI	31-JAN-2019	210.00	140.00
91	OPTSTK	MOTHERSUMI	31-JAN-2019	215.00	143.35
92	OPTSTK	MOTHERSUMI	31-JAN-2019	220.00	146.65
93	OPTSTK	MOTHERSUMI	31-JAN-2019	225.00	150.00
94	OPTSTK	MOTHERSUMI	31-JAN-2019	230.00	153.35
95	OPTSTK	MOTHERSUMI	31-JAN-2019	235.00	156.65
96	OPTSTK	MOTHERSUMI	31-JAN-2019	240.00	160.00
97	OPTSTK	MOTHERSUMI	31-JAN-2019	245.00	163.35
98	OPTSTK	MOTHERSUMI	31-JAN-2019	250.00	166.65
99	OPTSTK	MOTHERSUMI	31-JAN-2019	255.00	170.00
100	OPTSTK	MOTHERSUMI	31-JAN-2019	260.00	173.35
101	OPTSTK	MOTHERSUMI	31-JAN-2019	265.00	176.65
102	OPTSTK	MOTHERSUMI	31-JAN-2019	270.00	180.00
103	OPTSTK	MOTHERSUMI	31-JAN-2019	275.00	183.35
104	OPTSTK	MOTHERSUMI	31-JAN-2019	280.00	186.65
105	OPTSTK	MOTHERSUMI	31-JAN-2019	285.00	190.00
106	OPTSTK	MOTHERSUMI	31-JAN-2019	290.00	193.35
107	OPTSTK	MOTHERSUMI	31-JAN-2019	295.00	196.65
108	OPTSTK	MOTHERSUMI	31-JAN-2019	300.00	200.00
109	OPTSTK	MOTHERSUMI	31-JAN-2019	305.00	203.35
110	OPTSTK	MOTHERSUMI	31-JAN-2019	310.00	206.65
111	OPTSTK	MOTHERSUMI	31-JAN-2019	315.00	210.00
112	OPTSTK	MOTHERSUMI	31-JAN-2019	320.00	213.35
113	OPTSTK	MOTHERSUMI	31-JAN-2019	325.00	216.65
114	OPTSTK	MOTHERSUMI	31-JAN-2019	330.00	220.00

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
MOTHERSUMI	5	10 -1- 10	10