

National Stock Exchange Of India Limited**Department : FUTURES & OPTIONS**

Download Ref No: NSE/FAOP/39287

Date : October 30, 2018

Circular Ref. No: 104/2018

All Members,

Adjustment of Futures and Options contracts in the security HINDZINC

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of extra-ordinary dividend (i.e. over 5% of the market price of the underlying stock), decision of SEBI Advisory committee on derivatives, and in line with SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 , NSE circular no. FAOP38267 dated July 06, 2018 and in continuation to NSE circular no. FAOP39246 dated October 25, 2018 members are informed of the following:

Hindustan Zinc Limited has informed the Exchange that the Board of Directors at its meeting held on October 22, 2018 has approved special interim dividend of 1000% i.e. Rs.20 per share of Rs. 2 each for the financial year 2018-19.

Symbol : **HINDZINC**
Corporate Action : Interim dividend of Rs.20 per share*
Ex-date : October 31, 2018

***Note: - Dividend adjustment details can be referred at below link.**

https://www.nseindia.com/products/content/derivatives/equities/adjust_in_case_corp.htm

Adjustments for Futures Contracts:

Base price of the Futures contracts on October 31, 2018 will be reference rate less aggregate amount of dividend i.e. Rs. 20/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 20/- would be deducted from all the cum-dividend strike prices on the ex-dividend date.

The methodology for position adjustments shall be separately intimated by NSCCL.

The above changes shall be effective from October 31, 2018.

Members are advised to load the updated contract.gz file in the trading application before trading on October 31, 2018. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices available for trading in the security **HINDZINC** on October 31, 2018 is given in Annexure 1.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

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ANNEXURE-1

SR.NO	INSTRUMENT	SYMBOL	EXPIRY_DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	HINDZINC	29-NOV-2018	200.00	180.00
2	OPTSTK	HINDZINC	29-NOV-2018	205.00	185.00
3	OPTSTK	HINDZINC	29-NOV-2018	210.00	190.00
4	OPTSTK	HINDZINC	29-NOV-2018	215.00	195.00
5	OPTSTK	HINDZINC	29-NOV-2018	220.00	200.00
6	OPTSTK	HINDZINC	29-NOV-2018	225.00	205.00
7	OPTSTK	HINDZINC	29-NOV-2018	230.00	210.00
8	OPTSTK	HINDZINC	29-NOV-2018	235.00	215.00
9	OPTSTK	HINDZINC	29-NOV-2018	240.00	220.00
10	OPTSTK	HINDZINC	29-NOV-2018	245.00	225.00
11	OPTSTK	HINDZINC	29-NOV-2018	250.00	230.00
12	OPTSTK	HINDZINC	29-NOV-2018	255.00	235.00
13	OPTSTK	HINDZINC	29-NOV-2018	260.00	240.00
14	OPTSTK	HINDZINC	29-NOV-2018	265.00	245.00
15	OPTSTK	HINDZINC	29-NOV-2018	270.00	250.00
16	OPTSTK	HINDZINC	29-NOV-2018	275.00	255.00
17	OPTSTK	HINDZINC	29-NOV-2018	280.00	260.00
18	OPTSTK	HINDZINC	29-NOV-2018	285.00	265.00
19	OPTSTK	HINDZINC	29-NOV-2018	290.00	270.00
20	OPTSTK	HINDZINC	29-NOV-2018	295.00	275.00
21	OPTSTK	HINDZINC	29-NOV-2018	300.00	280.00
22	OPTSTK	HINDZINC	29-NOV-2018	305.00	285.00
23	OPTSTK	HINDZINC	29-NOV-2018	310.00	290.00
24	OPTSTK	HINDZINC	29-NOV-2018	315.00	295.00
25	OPTSTK	HINDZINC	29-NOV-2018	320.00	300.00
26	OPTSTK	HINDZINC	29-NOV-2018	325.00	305.00
27	OPTSTK	HINDZINC	29-NOV-2018	330.00	310.00
28	OPTSTK	HINDZINC	29-NOV-2018	335.00	315.00
29	OPTSTK	HINDZINC	29-NOV-2018	340.00	320.00
30	OPTSTK	HINDZINC	29-NOV-2018	345.00	325.00
31	OPTSTK	HINDZINC	29-NOV-2018	350.00	330.00
32	OPTSTK	HINDZINC	29-NOV-2018	355.00	335.00
33	OPTSTK	HINDZINC	29-NOV-2018	360.00	340.00

34	OPTSTK	HINDZINC	29-NOV-2018	365.00	345.00
35	OPTSTK	HINDZINC	29-NOV-2018	370.00	350.00
36	OPTSTK	HINDZINC	27-DEC-2018	205.00	185.00
37	OPTSTK	HINDZINC	27-DEC-2018	210.00	190.00
38	OPTSTK	HINDZINC	27-DEC-2018	215.00	195.00
39	OPTSTK	HINDZINC	27-DEC-2018	220.00	200.00
40	OPTSTK	HINDZINC	27-DEC-2018	225.00	205.00
41	OPTSTK	HINDZINC	27-DEC-2018	230.00	210.00
42	OPTSTK	HINDZINC	27-DEC-2018	235.00	215.00
43	OPTSTK	HINDZINC	27-DEC-2018	240.00	220.00
44	OPTSTK	HINDZINC	27-DEC-2018	245.00	225.00
45	OPTSTK	HINDZINC	27-DEC-2018	250.00	230.00
46	OPTSTK	HINDZINC	27-DEC-2018	255.00	235.00
47	OPTSTK	HINDZINC	27-DEC-2018	260.00	240.00
48	OPTSTK	HINDZINC	27-DEC-2018	265.00	245.00
49	OPTSTK	HINDZINC	27-DEC-2018	270.00	250.00
50	OPTSTK	HINDZINC	27-DEC-2018	275.00	255.00
51	OPTSTK	HINDZINC	27-DEC-2018	280.00	260.00
52	OPTSTK	HINDZINC	27-DEC-2018	285.00	265.00
53	OPTSTK	HINDZINC	27-DEC-2018	290.00	270.00
54	OPTSTK	HINDZINC	27-DEC-2018	295.00	275.00
55	OPTSTK	HINDZINC	27-DEC-2018	300.00	280.00
56	OPTSTK	HINDZINC	27-DEC-2018	305.00	285.00
57	OPTSTK	HINDZINC	27-DEC-2018	310.00	290.00
58	OPTSTK	HINDZINC	27-DEC-2018	315.00	295.00
59	OPTSTK	HINDZINC	27-DEC-2018	320.00	300.00
60	OPTSTK	HINDZINC	27-DEC-2018	325.00	305.00
61	OPTSTK	HINDZINC	27-DEC-2018	330.00	310.00
62	OPTSTK	HINDZINC	27-DEC-2018	335.00	315.00
63	OPTSTK	HINDZINC	27-DEC-2018	340.00	320.00
64	OPTSTK	HINDZINC	27-DEC-2018	345.00	325.00
65	OPTSTK	HINDZINC	27-DEC-2018	350.00	330.00
66	OPTSTK	HINDZINC	27-DEC-2018	355.00	335.00
67	OPTSTK	HINDZINC	27-DEC-2018	360.00	340.00
68	OPTSTK	HINDZINC	27-DEC-2018	365.00	345.00
69	OPTSTK	HINDZINC	27-DEC-2018	370.00	350.00
70	OPTSTK	HINDZINC	31-JAN-2019	205.00	185.00
71	OPTSTK	HINDZINC	31-JAN-2019	210.00	190.00
72	OPTSTK	HINDZINC	31-JAN-2019	215.00	195.00
73	OPTSTK	HINDZINC	31-JAN-2019	220.00	200.00
74	OPTSTK	HINDZINC	31-JAN-2019	225.00	205.00
75	OPTSTK	HINDZINC	31-JAN-2019	230.00	210.00
76	OPTSTK	HINDZINC	31-JAN-2019	235.00	215.00
77	OPTSTK	HINDZINC	31-JAN-2019	240.00	220.00
78	OPTSTK	HINDZINC	31-JAN-2019	245.00	225.00
79	OPTSTK	HINDZINC	31-JAN-2019	250.00	230.00
80	OPTSTK	HINDZINC	31-JAN-2019	255.00	235.00
81	OPTSTK	HINDZINC	31-JAN-2019	260.00	240.00
82	OPTSTK	HINDZINC	31-JAN-2019	265.00	245.00
83	OPTSTK	HINDZINC	31-JAN-2019	270.00	250.00
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85	OPTSTK	HINDZINC	31-JAN-2019	280.00	260.00
86	OPTSTK	HINDZINC	31-JAN-2019	285.00	265.00
87	OPTSTK	HINDZINC	31-JAN-2019	290.00	270.00
88	OPTSTK	HINDZINC	31-JAN-2019	295.00	275.00
89	OPTSTK	HINDZINC	31-JAN-2019	300.00	280.00
90	OPTSTK	HINDZINC	31-JAN-2019	305.00	285.00
91	OPTSTK	HINDZINC	31-JAN-2019	310.00	290.00
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96	OPTSTK	HINDZINC	31-JAN-2019	335.00	315.00
97	OPTSTK	HINDZINC	31-JAN-2019	340.00	320.00
98	OPTSTK	HINDZINC	31-JAN-2019	345.00	325.00
99	OPTSTK	HINDZINC	31-JAN-2019	350.00	330.00
100	OPTSTK	HINDZINC	31-JAN-2019	355.00	335.00
101	OPTSTK	HINDZINC	31-JAN-2019	360.00	340.00
102	OPTSTK	HINDZINC	31-JAN-2019	365.00	345.00
103	OPTSTK	HINDZINC	31-JAN-2019	370.00	350.00