

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/40270

Date : February 20, 2019

Circular Ref. No: 26/2019

All Members,

Adjustment of Futures and Options contracts in the security OIL

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of extra-ordinary dividend (i.e. over 5% of the market price of the underlying stock), decision of SEBI Advisory committee on derivatives, and in line with SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and NSE circular no. FAOP38267 dated July 06, 2018; members are informed of the following:

Oil India Limited has informed the Exchange that the Board of Directors at its meeting held on February 12, 2019 has declared an interim dividend of Rs. 8.50 per equity share. The record date for the purpose of payment of dividend is February 22, 2019.

Symbol : OIL
Corporate Action : Interim dividend of Rs. 8.50 per share*
Ex-date : February 21, 2019

*Note: - Dividend adjustment details can be referred at below link.

https://www.nseindia.com/products/content/derivatives/equities/adjust_in_case_corp.htm

Adjustments for Futures Contracts:

Base price of the Futures contracts on February 21, 2019 will be reference rate less aggregate amount of dividend i.e. Rs. 8.50/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 8.50/- would be deducted from all the cum-dividend strike prices on the ex-dividend date.

The above changes shall be effective from February 21, 2019.

Members are advised to load the updated contract.gz file in the trading application before trading on February 21, 2019. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices available for trading in the security OIL on February 21, 2019 is given in Annexure 1.

For and on behalf of
National Stock Exchange of India Limited

Abhijeet Sontakke
Chief Manager

Toll Free No	Fax No	Email id
1800-266-0053	+91-22-26598449	msm@nse.co.in

Annexure-1

SR.NO	INSTRUMENT	SYMBOL	EXPIRY_DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	OIL	28-FEB-2019	130.00	121.50
2	OPTSTK	OIL	28-FEB-2019	135.00	126.50
3	OPTSTK	OIL	28-FEB-2019	140.00	131.50
4	OPTSTK	OIL	28-FEB-2019	145.00	136.50
5	OPTSTK	OIL	28-FEB-2019	147.50	139.00
6	OPTSTK	OIL	28-FEB-2019	150.00	141.50
7	OPTSTK	OIL	28-FEB-2019	152.50	144.00
8	OPTSTK	OIL	28-FEB-2019	155.00	146.50
9	OPTSTK	OIL	28-FEB-2019	157.50	149.00
10	OPTSTK	OIL	28-FEB-2019	160.00	151.50
11	OPTSTK	OIL	28-FEB-2019	162.50	154.00
12	OPTSTK	OIL	28-FEB-2019	165.00	156.50
13	OPTSTK	OIL	28-FEB-2019	167.50	159.00
14	OPTSTK	OIL	28-FEB-2019	170.00	161.50
15	OPTSTK	OIL	28-FEB-2019	172.50	164.00
16	OPTSTK	OIL	28-FEB-2019	175.00	166.50
17	OPTSTK	OIL	28-FEB-2019	177.50	169.00
18	OPTSTK	OIL	28-FEB-2019	180.00	171.50
19	OPTSTK	OIL	28-FEB-2019	182.50	174.00
20	OPTSTK	OIL	28-FEB-2019	185.00	176.50
21	OPTSTK	OIL	28-FEB-2019	187.50	179.00
22	OPTSTK	OIL	28-FEB-2019	190.00	181.50
23	OPTSTK	OIL	28-FEB-2019	192.50	184.00
24	OPTSTK	OIL	28-FEB-2019	195.00	186.50
25	OPTSTK	OIL	28-FEB-2019	197.50	189.00
26	OPTSTK	OIL	28-FEB-2019	200.00	191.50
27	OPTSTK	OIL	28-FEB-2019	202.50	194.00
28	OPTSTK	OIL	28-FEB-2019	205.00	196.50

29	OPTSTK	OIL	28-FEB-2019	207.50	199.00
30	OPTSTK	OIL	28-FEB-2019	210.00	201.50
31	OPTSTK	OIL	28-FEB-2019	212.50	204.00
32	OPTSTK	OIL	28-FEB-2019	215.00	206.50
33	OPTSTK	OIL	28-FEB-2019	217.50	209.00
34	OPTSTK	OIL	28-FEB-2019	220.00	211.50
35	OPTSTK	OIL	28-FEB-2019	222.50	214.00
36	OPTSTK	OIL	28-FEB-2019	225.00	216.50
37	OPTSTK	OIL	28-FEB-2019	227.50	219.00
38	OPTSTK	OIL	28-FEB-2019	230.00	221.50
39	OPTSTK	OIL	28-FEB-2019	232.50	224.00
40	OPTSTK	OIL	28-FEB-2019	235.00	226.50
41	OPTSTK	OIL	28-FEB-2019	237.50	229.00
42	OPTSTK	OIL	28-FEB-2019	240.00	231.50
43	OPTSTK	OIL	28-FEB-2019	242.50	234.00
44	OPTSTK	OIL	28-FEB-2019	245.00	236.50
45	OPTSTK	OIL	28-FEB-2019	247.50	239.00
46	OPTSTK	OIL	28-FEB-2019	250.00	241.50
47	OPTSTK	OIL	28-FEB-2019	252.50	244.00
48	OPTSTK	OIL	28-MAR-2019	130.00	121.50
49	OPTSTK	OIL	28-MAR-2019	135.00	126.50
50	OPTSTK	OIL	28-MAR-2019	140.00	131.50
51	OPTSTK	OIL	28-MAR-2019	145.00	136.50
52	OPTSTK	OIL	28-MAR-2019	150.00	141.50
53	OPTSTK	OIL	28-MAR-2019	155.00	146.50
54	OPTSTK	OIL	28-MAR-2019	160.00	151.50
55	OPTSTK	OIL	28-MAR-2019	165.00	156.50
56	OPTSTK	OIL	28-MAR-2019	170.00	161.50
57	OPTSTK	OIL	28-MAR-2019	175.00	166.50
58	OPTSTK	OIL	28-MAR-2019	180.00	171.50
59	OPTSTK	OIL	28-MAR-2019	185.00	176.50
60	OPTSTK	OIL	28-MAR-2019	190.00	181.50
61	OPTSTK	OIL	28-MAR-2019	195.00	186.50
62	OPTSTK	OIL	28-MAR-2019	200.00	191.50
63	OPTSTK	OIL	28-MAR-2019	205.00	196.50
64	OPTSTK	OIL	28-MAR-2019	210.00	201.50
65	OPTSTK	OIL	28-MAR-2019	215.00	206.50
66	OPTSTK	OIL	28-MAR-2019	220.00	211.50
67	OPTSTK	OIL	28-MAR-2019	225.00	216.50
68	OPTSTK	OIL	28-MAR-2019	230.00	221.50
69	OPTSTK	OIL	28-MAR-2019	235.00	226.50
70	OPTSTK	OIL	28-MAR-2019	240.00	231.50
71	OPTSTK	OIL	25-APR-2019	130.00	121.50
72	OPTSTK	OIL	25-APR-2019	135.00	126.50
73	OPTSTK	OIL	25-APR-2019	140.00	131.50
74	OPTSTK	OIL	25-APR-2019	145.00	136.50
75	OPTSTK	OIL	25-APR-2019	150.00	141.50

76	OPTSTK	OIL	25-APR-2019	155.00	146.50
77	OPTSTK	OIL	25-APR-2019	160.00	151.50
78	OPTSTK	OIL	25-APR-2019	165.00	156.50
79	OPTSTK	OIL	25-APR-2019	170.00	161.50
80	OPTSTK	OIL	25-APR-2019	175.00	166.50
81	OPTSTK	OIL	25-APR-2019	180.00	171.50
82	OPTSTK	OIL	25-APR-2019	185.00	176.50
83	OPTSTK	OIL	25-APR-2019	190.00	181.50
84	OPTSTK	OIL	25-APR-2019	195.00	186.50
85	OPTSTK	OIL	25-APR-2019	200.00	191.50
86	OPTSTK	OIL	25-APR-2019	205.00	196.50
87	OPTSTK	OIL	25-APR-2019	210.00	201.50
88	OPTSTK	OIL	25-APR-2019	215.00	206.50
89	OPTSTK	OIL	25-APR-2019	220.00	211.50
90	OPTSTK	OIL	25-APR-2019	225.00	216.50
91	OPTSTK	OIL	25-APR-2019	230.00	221.50
92	OPTSTK	OIL	25-APR-2019	235.00	226.50
93	OPTSTK	OIL	25-APR-2019	240.00	231.50