

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/40349

Date : March 01, 2019

Circular Ref. No: 32/2019

All Members,

Introduction of Weekly Options Contracts on NIFTY IT INDEX

Exchange is pleased to inform members that with reference to approval received from SEBI, Weekly Options Contracts on NIFTY IT INDEX shall be made available for trading in Future & Options segment w.e.f. March 11, 2019.

The relevant information about the weekly options contracts are as given below:

Annexure – 1: Contract Specifications

Annexure – 2: The weekly options contracts available for trading from March 11, 2019 onwards.

The contract.gz file made available to trading members on the NSE Extranet (Path: /faoftp/faocommon) from March 08, 2019 end of day will reflect the new weekly options contracts. Further, members are advised to load the above file in the trading application before trading on March 11, 2019.

Members may additionally note that for testing purpose certain strikes of the weekly option contract on NIFTY IT with expiry date March 14, 2019 shall be made available in the mock session scheduled on March 09, 2018 as per Exchange circular No. 39704 dated December 19, 2018. Details of these strikes shall be communicated to members vide a separate circular which shall be issued one day prior to the March 2019 contingency mock.

Members may note that there is no change in the structure of any of the reports.

The settlement procedure and details shall be intimated separately by NSE Clearing Limited.

For and on behalf of

National Stock Exchange of India Limited

Khushal Shah

Associate Vice President

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Annexure – 1

Contract Specifications

The contracts specifications of the weekly options contracts are as given below:

Instrument Name	OPTIDX
Symbol	NIFTYIT
Expiry date	Every Thursday of the week. In case the Thursday is a trading holiday, the previous trading day shall be the expiry/last trading day. All contracts shall expire at the normal market closing time on the expiry day or such other time as decided by Exchange.
Contract cycle	7 weekly expiry contracts excluding the expiry week of monthly contract. New serial weekly options contract shall be introduced after expiry of the respective week's contract.
Strikes Price Interval	6-1-6 strikes (In the money-At the money-Out of the money) with 100 point interval.

Note: All other contract specifications shall be in line with the monthly expiring NIFTYIT option contracts.

Annexure – 2

The following weekly options contracts shall be available for trading from March 11, 2019 onwards

SR NO	INSTRUMENT	SYMBOL	EXPIRY DATE
1	OPTIDX	NIFTYIT	14-MAR-19
2	OPTIDX	NIFTYIT	20-MAR-19
3	OPTIDX	NIFTYIT	04-APR-19
4	OPTIDX	NIFTYIT	11-APR-19
5	OPTIDX	NIFTYIT	18-APR-19
6	OPTIDX	NIFTYIT	02-MAY-19
7	OPTIDX	NIFTYIT	09-MAY-19