

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/40358

Date : March 05, 2019

Circular Ref. No: 33/2019

All Members,

Adjustment of Futures and Options contracts in the security WIPRO

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Wipro Limited has informed the Exchange that the Board of Directors at its meeting held on January 17-18, 2019 have considered and approved Issue of bonus equity shares in the proportion of 1:3, i.e 1 (One) bonus equity share of Rs 2 /- each for every 3 (Three) fully paid-up equity shares held and a bonus issue [stock dividend on American Depositary Share (ADS)] of 1 (One) ADS for every 3 (Three) ADS held, as on the record date, subject to approval of the Members of the Company. Further, the Company has fixed Record Date as March 07, 2019 for the purpose of Bonus Shares.

Symbol : WIPRO
Bonus issue ratio : 1:3
Ex-Date : March 06, 2019

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of WIPRO, the adjustment factor is $(1+3)/3 = 1.3333$, since the bonus issue ratio is 1:3.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 3200.

Adjustments for Futures Contracts:

1. Futures base price: The adjusted futures base price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 3200.

The above changes shall be effective from March 06, 2019.

Members are advised to load the updated contract.gz file in the trading application before trading on March 06, 2019. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of WIPRO will be 159996.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security WIPRO are given in Annexure-1 and Annexure-2 respectively.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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Annexure-1

Sr. No.	Instrument	Symbol	EXPIRY DATE	Old Strike Price	New Strike Price
1	OPTSTK	WIPRO	28-MAR-2019	225.00	168.75
2	OPTSTK	WIPRO	28-MAR-2019	230.00	172.50
3	OPTSTK	WIPRO	28-MAR-2019	235.00	176.25
4	OPTSTK	WIPRO	28-MAR-2019	240.00	180.00
5	OPTSTK	WIPRO	28-MAR-2019	245.00	183.75
6	OPTSTK	WIPRO	28-MAR-2019	250.00	187.50
7	OPTSTK	WIPRO	28-MAR-2019	255.00	191.25
8	OPTSTK	WIPRO	28-MAR-2019	260.00	195.00
9	OPTSTK	WIPRO	28-MAR-2019	265.00	198.75
10	OPTSTK	WIPRO	28-MAR-2019	270.00	202.50
11	OPTSTK	WIPRO	28-MAR-2019	275.00	206.25
12	OPTSTK	WIPRO	28-MAR-2019	280.00	210.00
13	OPTSTK	WIPRO	28-MAR-2019	285.00	213.75
14	OPTSTK	WIPRO	28-MAR-2019	290.00	217.50
15	OPTSTK	WIPRO	28-MAR-2019	295.00	221.25
16	OPTSTK	WIPRO	28-MAR-2019	300.00	225.00
17	OPTSTK	WIPRO	28-MAR-2019	305.00	228.75
18	OPTSTK	WIPRO	28-MAR-2019	310.00	232.50
19	OPTSTK	WIPRO	28-MAR-2019	315.00	236.25
20	OPTSTK	WIPRO	28-MAR-2019	320.00	240.00
21	OPTSTK	WIPRO	28-MAR-2019	325.00	243.75
22	OPTSTK	WIPRO	28-MAR-2019	330.00	247.50
23	OPTSTK	WIPRO	28-MAR-2019	335.00	251.25
24	OPTSTK	WIPRO	28-MAR-2019	340.00	255.00
25	OPTSTK	WIPRO	28-MAR-2019	345.00	258.75
26	OPTSTK	WIPRO	28-MAR-2019	350.00	262.50
27	OPTSTK	WIPRO	28-MAR-2019	355.00	266.25
28	OPTSTK	WIPRO	28-MAR-2019	360.00	270.00
29	OPTSTK	WIPRO	28-MAR-2019	365.00	273.75
30	OPTSTK	WIPRO	28-MAR-2019	370.00	277.50
31	OPTSTK	WIPRO	28-MAR-2019	375.00	281.25
32	OPTSTK	WIPRO	28-MAR-2019	380.00	285.00
33	OPTSTK	WIPRO	28-MAR-2019	385.00	288.75
34	OPTSTK	WIPRO	28-MAR-2019	390.00	292.50
35	OPTSTK	WIPRO	28-MAR-2019	395.00	296.25
36	OPTSTK	WIPRO	28-MAR-2019	400.00	300.00
37	OPTSTK	WIPRO	28-MAR-2019	405.00	303.75
38	OPTSTK	WIPRO	28-MAR-2019	410.00	307.50
39	OPTSTK	WIPRO	28-MAR-2019	415.00	311.25
40	OPTSTK	WIPRO	28-MAR-2019	420.00	315.00

41	OPTSTK	WIPRO	28-MAR-2019	425.00	318.75
42	OPTSTK	WIPRO	28-MAR-2019	430.00	322.50
43	OPTSTK	WIPRO	28-MAR-2019	435.00	326.25
44	OPTSTK	WIPRO	28-MAR-2019	440.00	330.00
45	OPTSTK	WIPRO	25-APR-2019	270.00	202.50
46	OPTSTK	WIPRO	25-APR-2019	275.00	206.25
47	OPTSTK	WIPRO	25-APR-2019	280.00	210.00
48	OPTSTK	WIPRO	25-APR-2019	285.00	213.75
49	OPTSTK	WIPRO	25-APR-2019	290.00	217.50
50	OPTSTK	WIPRO	25-APR-2019	295.00	221.25
51	OPTSTK	WIPRO	25-APR-2019	300.00	225.00
52	OPTSTK	WIPRO	25-APR-2019	305.00	228.75
53	OPTSTK	WIPRO	25-APR-2019	310.00	232.50
54	OPTSTK	WIPRO	25-APR-2019	315.00	236.25
55	OPTSTK	WIPRO	25-APR-2019	320.00	240.00
56	OPTSTK	WIPRO	25-APR-2019	325.00	243.75
57	OPTSTK	WIPRO	25-APR-2019	330.00	247.50
58	OPTSTK	WIPRO	25-APR-2019	335.00	251.25
59	OPTSTK	WIPRO	25-APR-2019	340.00	255.00
60	OPTSTK	WIPRO	25-APR-2019	345.00	258.75
61	OPTSTK	WIPRO	25-APR-2019	350.00	262.50
62	OPTSTK	WIPRO	25-APR-2019	355.00	266.25
63	OPTSTK	WIPRO	25-APR-2019	360.00	270.00
64	OPTSTK	WIPRO	25-APR-2019	365.00	273.75
65	OPTSTK	WIPRO	25-APR-2019	370.00	277.50
66	OPTSTK	WIPRO	25-APR-2019	375.00	281.25
67	OPTSTK	WIPRO	25-APR-2019	380.00	285.00
68	OPTSTK	WIPRO	25-APR-2019	385.00	288.75
69	OPTSTK	WIPRO	25-APR-2019	390.00	292.50
70	OPTSTK	WIPRO	25-APR-2019	395.00	296.25
71	OPTSTK	WIPRO	25-APR-2019	400.00	300.00
72	OPTSTK	WIPRO	25-APR-2019	405.00	303.75
73	OPTSTK	WIPRO	25-APR-2019	410.00	307.50
74	OPTSTK	WIPRO	25-APR-2019	415.00	311.25
75	OPTSTK	WIPRO	25-APR-2019	420.00	315.00
76	OPTSTK	WIPRO	25-APR-2019	425.00	318.75
77	OPTSTK	WIPRO	25-APR-2019	430.00	322.50
78	OPTSTK	WIPRO	25-APR-2019	435.00	326.25
79	OPTSTK	WIPRO	25-APR-2019	440.00	330.00
80	OPTSTK	WIPRO	30-MAY-2019	270.00	202.50
81	OPTSTK	WIPRO	30-MAY-2019	275.00	206.25
82	OPTSTK	WIPRO	30-MAY-2019	280.00	210.00
83	OPTSTK	WIPRO	30-MAY-2019	285.00	213.75

84	OPTSTK	WIPRO	30-MAY-2019	290.00	217.50
85	OPTSTK	WIPRO	30-MAY-2019	295.00	221.25
86	OPTSTK	WIPRO	30-MAY-2019	300.00	225.00
87	OPTSTK	WIPRO	30-MAY-2019	305.00	228.75
88	OPTSTK	WIPRO	30-MAY-2019	310.00	232.50
89	OPTSTK	WIPRO	30-MAY-2019	315.00	236.25
90	OPTSTK	WIPRO	30-MAY-2019	320.00	240.00
91	OPTSTK	WIPRO	30-MAY-2019	325.00	243.75
92	OPTSTK	WIPRO	30-MAY-2019	330.00	247.50
93	OPTSTK	WIPRO	30-MAY-2019	335.00	251.25
94	OPTSTK	WIPRO	30-MAY-2019	340.00	255.00
95	OPTSTK	WIPRO	30-MAY-2019	345.00	258.75
96	OPTSTK	WIPRO	30-MAY-2019	350.00	262.50
97	OPTSTK	WIPRO	30-MAY-2019	355.00	266.25
98	OPTSTK	WIPRO	30-MAY-2019	360.00	270.00
99	OPTSTK	WIPRO	30-MAY-2019	365.00	273.75
100	OPTSTK	WIPRO	30-MAY-2019	370.00	277.50
101	OPTSTK	WIPRO	30-MAY-2019	375.00	281.25
102	OPTSTK	WIPRO	30-MAY-2019	380.00	285.00
103	OPTSTK	WIPRO	30-MAY-2019	385.00	288.75
104	OPTSTK	WIPRO	30-MAY-2019	390.00	292.50
105	OPTSTK	WIPRO	30-MAY-2019	395.00	296.25
106	OPTSTK	WIPRO	30-MAY-2019	400.00	300.00
107	OPTSTK	WIPRO	30-MAY-2019	405.00	303.75
108	OPTSTK	WIPRO	30-MAY-2019	410.00	307.50
109	OPTSTK	WIPRO	30-MAY-2019	415.00	311.25
110	OPTSTK	WIPRO	30-MAY-2019	420.00	315.00
111	OPTSTK	WIPRO	30-MAY-2019	425.00	318.75
112	OPTSTK	WIPRO	30-MAY-2019	430.00	322.50
113	OPTSTK	WIPRO	30-MAY-2019	435.00	326.25
114	OPTSTK	WIPRO	30-MAY-2019	440.00	330.00

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
WIPRO	5	10 -1-10	10