

**National Stock Exchange Of India Limited**

Department : FUTURES &amp; OPTIONS

Download Ref No: NSE/FAOP/40402

Date : March 08, 2019

Circular Ref. No: 37/2019

All Members,

## Adjustment of Futures and Options contracts in the security RECLTD

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of extra-ordinary dividend (i.e. over 5% of the market price of the underlying stock), decision of SEBI Advisory committee on derivatives, and in line with SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and NSE circular no. FAOP38267 dated July 06, 2018; members are informed of the following:

REC Limited has informed the Exchange that the Board of Directors at its meeting held on February 28, 2019 has declared an interim dividend of Rs. 11 per equity share. The record date for the purpose of payment of dividend is March 12, 2019.

Symbol : RECLTD  
Corporate Action : Interim dividend of Rs. 11 per share\*  
Ex-date : March 11, 2019

\*Note: - Dividend adjustment details can be referred at below link.

[https://www.nseindia.com/products/content/derivatives/equities/adjust\\_in\\_case\\_corp.htm](https://www.nseindia.com/products/content/derivatives/equities/adjust_in_case_corp.htm)

## Adjustments for Futures Contracts:

Base price of the Futures contracts on March 11, 2019 will be reference rate less aggregate amount of dividend i.e. Rs. 11/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

## Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 11/- would be deducted from all the cum-dividend strike prices on the ex-dividend date.

The above changes shall be effective from March 11, 2019.

Members are advised to load the updated contract.gz file in the trading application before trading on March 11, 2019. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices available for trading in the security RECLTD on March 11, 2019 is given in Annexure 1.

For and on behalf of  
National Stock Exchange of India Limited

Khushal Shah  
Associate Vice President

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Annexure-1

SR.NO	INSTRUMENT	SYMBOL	EXPIRY_DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	RECLTD	28-MAR-2019	75.00	64.00
2	OPTSTK	RECLTD	28-MAR-2019	77.50	66.50
3	OPTSTK	RECLTD	28-MAR-2019	80.00	69.00
4	OPTSTK	RECLTD	28-MAR-2019	82.50	71.50
5	OPTSTK	RECLTD	28-MAR-2019	85.00	74.00
6	OPTSTK	RECLTD	28-MAR-2019	87.50	76.50
7	OPTSTK	RECLTD	28-MAR-2019	90.00	79.00
8	OPTSTK	RECLTD	28-MAR-2019	92.50	81.50
9	OPTSTK	RECLTD	28-MAR-2019	95.00	84.00
10	OPTSTK	RECLTD	28-MAR-2019	97.50	86.50
11	OPTSTK	RECLTD	28-MAR-2019	100.00	89.00
12	OPTSTK	RECLTD	28-MAR-2019	102.50	91.50
13	OPTSTK	RECLTD	28-MAR-2019	105.00	94.00
14	OPTSTK	RECLTD	28-MAR-2019	107.50	96.50
15	OPTSTK	RECLTD	28-MAR-2019	110.00	99.00
16	OPTSTK	RECLTD	28-MAR-2019	112.50	101.50
17	OPTSTK	RECLTD	28-MAR-2019	115.00	104.00
18	OPTSTK	RECLTD	28-MAR-2019	117.50	106.50
19	OPTSTK	RECLTD	28-MAR-2019	120.00	109.00
20	OPTSTK	RECLTD	28-MAR-2019	122.50	111.50
21	OPTSTK	RECLTD	28-MAR-2019	125.00	114.00
22	OPTSTK	RECLTD	28-MAR-2019	127.50	116.50
23	OPTSTK	RECLTD	28-MAR-2019	130.00	119.00
24	OPTSTK	RECLTD	28-MAR-2019	132.50	121.50
25	OPTSTK	RECLTD	28-MAR-2019	135.00	124.00
26	OPTSTK	RECLTD	28-MAR-2019	137.50	126.50
27	OPTSTK	RECLTD	28-MAR-2019	140.00	129.00
28	OPTSTK	RECLTD	28-MAR-2019	142.50	131.50
29	OPTSTK	RECLTD	28-MAR-2019	145.00	134.00

30	OPTSTK	RECLTD	28-MAR-2019	147.50	136.50
31	OPTSTK	RECLTD	28-MAR-2019	150.00	139.00
32	OPTSTK	RECLTD	28-MAR-2019	152.50	141.50
33	OPTSTK	RECLTD	28-MAR-2019	155.00	144.00
34	OPTSTK	RECLTD	28-MAR-2019	157.50	146.50
35	OPTSTK	RECLTD	28-MAR-2019	160.00	149.00
36	OPTSTK	RECLTD	28-MAR-2019	162.50	151.50
37	OPTSTK	RECLTD	28-MAR-2019	165.00	154.00
38	OPTSTK	RECLTD	28-MAR-2019	167.50	156.50
39	OPTSTK	RECLTD	25-APR-2019	80.00	69.00
40	OPTSTK	RECLTD	25-APR-2019	82.50	71.50
41	OPTSTK	RECLTD	25-APR-2019	85.00	74.00
42	OPTSTK	RECLTD	25-APR-2019	87.50	76.50
43	OPTSTK	RECLTD	25-APR-2019	90.00	79.00
44	OPTSTK	RECLTD	25-APR-2019	92.50	81.50
45	OPTSTK	RECLTD	25-APR-2019	95.00	84.00
46	OPTSTK	RECLTD	25-APR-2019	97.50	86.50
47	OPTSTK	RECLTD	25-APR-2019	100.00	89.00
48	OPTSTK	RECLTD	25-APR-2019	102.50	91.50
49	OPTSTK	RECLTD	25-APR-2019	105.00	94.00
50	OPTSTK	RECLTD	25-APR-2019	107.50	96.50
51	OPTSTK	RECLTD	25-APR-2019	110.00	99.00
52	OPTSTK	RECLTD	25-APR-2019	112.50	101.50
53	OPTSTK	RECLTD	25-APR-2019	115.00	104.00
54	OPTSTK	RECLTD	25-APR-2019	117.50	106.50
55	OPTSTK	RECLTD	25-APR-2019	120.00	109.00
56	OPTSTK	RECLTD	25-APR-2019	122.50	111.50
57	OPTSTK	RECLTD	25-APR-2019	125.00	114.00
58	OPTSTK	RECLTD	25-APR-2019	127.50	116.50
59	OPTSTK	RECLTD	25-APR-2019	130.00	119.00
60	OPTSTK	RECLTD	25-APR-2019	132.50	121.50
61	OPTSTK	RECLTD	25-APR-2019	135.00	124.00
62	OPTSTK	RECLTD	25-APR-2019	137.50	126.50
63	OPTSTK	RECLTD	25-APR-2019	140.00	129.00
64	OPTSTK	RECLTD	25-APR-2019	142.50	131.50
65	OPTSTK	RECLTD	25-APR-2019	145.00	134.00
66	OPTSTK	RECLTD	25-APR-2019	147.50	136.50
67	OPTSTK	RECLTD	25-APR-2019	150.00	139.00
68	OPTSTK	RECLTD	25-APR-2019	152.50	141.50
69	OPTSTK	RECLTD	25-APR-2019	155.00	144.00
70	OPTSTK	RECLTD	25-APR-2019	157.50	146.50
71	OPTSTK	RECLTD	25-APR-2019	160.00	149.00
72	OPTSTK	RECLTD	25-APR-2019	162.50	151.50
73	OPTSTK	RECLTD	25-APR-2019	165.00	154.00
74	OPTSTK	RECLTD	25-APR-2019	167.50	156.50



75	OPTSTK	RECLTD	30-MAY-2019	92.50	81.50
76	OPTSTK	RECLTD	30-MAY-2019	95.00	84.00
77	OPTSTK	RECLTD	30-MAY-2019	97.50	86.50
78	OPTSTK	RECLTD	30-MAY-2019	100.00	89.00
79	OPTSTK	RECLTD	30-MAY-2019	102.50	91.50
80	OPTSTK	RECLTD	30-MAY-2019	105.00	94.00
81	OPTSTK	RECLTD	30-MAY-2019	107.50	96.50
82	OPTSTK	RECLTD	30-MAY-2019	110.00	99.00
83	OPTSTK	RECLTD	30-MAY-2019	112.50	101.50
84	OPTSTK	RECLTD	30-MAY-2019	115.00	104.00
85	OPTSTK	RECLTD	30-MAY-2019	117.50	106.50
86	OPTSTK	RECLTD	30-MAY-2019	120.00	109.00
87	OPTSTK	RECLTD	30-MAY-2019	122.50	111.50
88	OPTSTK	RECLTD	30-MAY-2019	125.00	114.00
89	OPTSTK	RECLTD	30-MAY-2019	127.50	116.50
90	OPTSTK	RECLTD	30-MAY-2019	130.00	119.00
91	OPTSTK	RECLTD	30-MAY-2019	132.50	121.50
92	OPTSTK	RECLTD	30-MAY-2019	135.00	124.00
93	OPTSTK	RECLTD	30-MAY-2019	137.50	126.50
94	OPTSTK	RECLTD	30-MAY-2019	140.00	129.00
95	OPTSTK	RECLTD	30-MAY-2019	142.50	131.50
96	OPTSTK	RECLTD	30-MAY-2019	145.00	134.00
97	OPTSTK	RECLTD	30-MAY-2019	147.50	136.50
98	OPTSTK	RECLTD	30-MAY-2019	150.00	139.00
99	OPTSTK	RECLTD	30-MAY-2019	152.50	141.50
100	OPTSTK	RECLTD	30-MAY-2019	155.00	144.00
101	OPTSTK	RECLTD	30-MAY-2019	157.50	146.50
102	OPTSTK	RECLTD	30-MAY-2019	160.00	149.00
103	OPTSTK	RECLTD	30-MAY-2019	162.50	151.50
104	OPTSTK	RECLTD	30-MAY-2019	165.00	154.00
105	OPTSTK	RECLTD	30-MAY-2019	167.50	156.50