

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/40403

Date : March 08, 2019

Circular Ref. No: 38/2019

All Members,

Adjustment of Futures and Options contracts in the security NATIONALUM

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of extra-ordinary dividend (i.e. over 5% of the market price of the underlying stock), decision of SEBI Advisory committee on derivatives, and in line with SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and NSE circular no. FAOP38267 dated July 06, 2018; members are informed of the following:

National Aluminium Company Limited has informed the Exchange that the Board of Directors at its meeting held on March 01, 2019 has declared an interim dividend of Rs. 4.50 per equity share. The record date for the purpose of payment of dividend is March 12, 2019.

Symbol : NATIONALUM
Corporate Action : Interim dividend of Rs. 4.50 per share*
Ex-date : March 11, 2019

*Note: - Dividend adjustment details can be referred at below link.

https://www.nseindia.com/products/content/derivatives/equities/adjust_in_case_corp.htm

Adjustments for Futures Contracts:

Base price of the Futures contracts on March 11, 2019 will be reference rate less aggregate amount of dividend i.e. Rs. 4.50/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 4.50/- would be deducted from all the cum-dividend strike prices on the ex-dividend date.

The above changes shall be effective from March 11, 2019.

Members are advised to load the updated contract.gz file in the trading application before trading on March 11, 2019. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices available for trading in the security NATIONALUM on March 11, 2019 is given in Annexure 1.

For and on behalf of
National Stock Exchange of India Limited

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Associate Vice President

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Annexure-1

SR.NO	INSTRUMENT	SYMBOL	EXPIRY_DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	NATIONALUM	28-MAR-2019	32.50	28.00
2	OPTSTK	NATIONALUM	28-MAR-2019	35.00	30.50
3	OPTSTK	NATIONALUM	28-MAR-2019	37.50	33.00
4	OPTSTK	NATIONALUM	28-MAR-2019	40.00	35.50
5	OPTSTK	NATIONALUM	28-MAR-2019	42.50	38.00
6	OPTSTK	NATIONALUM	28-MAR-2019	45.00	40.50
7	OPTSTK	NATIONALUM	28-MAR-2019	47.50	43.00
8	OPTSTK	NATIONALUM	28-MAR-2019	50.00	45.50
9	OPTSTK	NATIONALUM	28-MAR-2019	52.50	48.00
10	OPTSTK	NATIONALUM	28-MAR-2019	55.00	50.50
11	OPTSTK	NATIONALUM	28-MAR-2019	57.50	53.00
12	OPTSTK	NATIONALUM	28-MAR-2019	60.00	55.50
13	OPTSTK	NATIONALUM	28-MAR-2019	62.50	58.00
14	OPTSTK	NATIONALUM	28-MAR-2019	65.00	60.50
15	OPTSTK	NATIONALUM	28-MAR-2019	67.50	63.00
16	OPTSTK	NATIONALUM	28-MAR-2019	70.00	65.50
17	OPTSTK	NATIONALUM	28-MAR-2019	72.50	68.00
18	OPTSTK	NATIONALUM	28-MAR-2019	75.00	70.50
19	OPTSTK	NATIONALUM	28-MAR-2019	77.50	73.00
20	OPTSTK	NATIONALUM	28-MAR-2019	80.00	75.50
21	OPTSTK	NATIONALUM	28-MAR-2019	82.50	78.00
22	OPTSTK	NATIONALUM	28-MAR-2019	85.00	80.50
23	OPTSTK	NATIONALUM	28-MAR-2019	87.50	83.00
24	OPTSTK	NATIONALUM	28-MAR-2019	90.00	85.50
25	OPTSTK	NATIONALUM	28-MAR-2019	92.50	88.00
26	OPTSTK	NATIONALUM	25-APR-2019	32.50	28.00
27	OPTSTK	NATIONALUM	25-APR-2019	35.00	30.50
28	OPTSTK	NATIONALUM	25-APR-2019	37.50	33.00
29	OPTSTK	NATIONALUM	25-APR-2019	40.00	35.50
30	OPTSTK	NATIONALUM	25-APR-2019	42.50	38.00

31	OPTSTK	NATIONALUM	25-APR-2019	45.00	40.50
32	OPTSTK	NATIONALUM	25-APR-2019	47.50	43.00
33	OPTSTK	NATIONALUM	25-APR-2019	50.00	45.50
34	OPTSTK	NATIONALUM	25-APR-2019	52.50	48.00
35	OPTSTK	NATIONALUM	25-APR-2019	55.00	50.50
36	OPTSTK	NATIONALUM	25-APR-2019	57.50	53.00
37	OPTSTK	NATIONALUM	25-APR-2019	60.00	55.50
38	OPTSTK	NATIONALUM	25-APR-2019	62.50	58.00
39	OPTSTK	NATIONALUM	25-APR-2019	65.00	60.50
40	OPTSTK	NATIONALUM	25-APR-2019	67.50	63.00
41	OPTSTK	NATIONALUM	25-APR-2019	70.00	65.50
42	OPTSTK	NATIONALUM	25-APR-2019	72.50	68.00
43	OPTSTK	NATIONALUM	25-APR-2019	75.00	70.50
44	OPTSTK	NATIONALUM	25-APR-2019	77.50	73.00
45	OPTSTK	NATIONALUM	25-APR-2019	80.00	75.50
46	OPTSTK	NATIONALUM	25-APR-2019	82.50	78.00
47	OPTSTK	NATIONALUM	25-APR-2019	85.00	80.50
48	OPTSTK	NATIONALUM	25-APR-2019	87.50	83.00
49	OPTSTK	NATIONALUM	25-APR-2019	90.00	85.50
50	OPTSTK	NATIONALUM	30-MAY-2019	32.50	28.00
51	OPTSTK	NATIONALUM	30-MAY-2019	35.00	30.50
52	OPTSTK	NATIONALUM	30-MAY-2019	37.50	33.00
53	OPTSTK	NATIONALUM	30-MAY-2019	40.00	35.50
54	OPTSTK	NATIONALUM	30-MAY-2019	42.50	38.00
55	OPTSTK	NATIONALUM	30-MAY-2019	45.00	40.50
56	OPTSTK	NATIONALUM	30-MAY-2019	47.50	43.00
57	OPTSTK	NATIONALUM	30-MAY-2019	50.00	45.50
58	OPTSTK	NATIONALUM	30-MAY-2019	52.50	48.00
59	OPTSTK	NATIONALUM	30-MAY-2019	55.00	50.50
60	OPTSTK	NATIONALUM	30-MAY-2019	57.50	53.00
61	OPTSTK	NATIONALUM	30-MAY-2019	60.00	55.50
62	OPTSTK	NATIONALUM	30-MAY-2019	62.50	58.00
63	OPTSTK	NATIONALUM	30-MAY-2019	65.00	60.50
64	OPTSTK	NATIONALUM	30-MAY-2019	67.50	63.00
65	OPTSTK	NATIONALUM	30-MAY-2019	70.00	65.50
66	OPTSTK	NATIONALUM	30-MAY-2019	72.50	68.00
67	OPTSTK	NATIONALUM	30-MAY-2019	75.00	70.50
68	OPTSTK	NATIONALUM	30-MAY-2019	77.50	73.00
69	OPTSTK	NATIONALUM	30-MAY-2019	80.00	75.50

