

**National Stock Exchange Of India Limited**

Department : FUTURES &amp; OPTIONS

Download Ref No: NSE/FAOP/40501

Date : March 24, 2019

Circular Ref. No: 42/2019

All Members,

Adjustment of Futures and Options contracts in the security ONGC

In pursuance of SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and SEBI circular no. CIR/MRD/DoP-1/P/00108/2018 dated July 5, 2018; members are informed of the following:

Oil & Natural Gas Corporation Limited (ONGC) has informed the Exchange that Board of Directors at its meeting held on March 23, 2019, declared Interim Dividend of Re.1 per equity share. The record date for the purpose of payment of dividend is March 27, 2019.

Symbol : ONGC  
Corporate Action : Interim dividend of Re. 1 per share\*  
Ex-date : March 26, 2019

\*Note: - Dividend adjustment details can be referred at below link.

[https://www.nseindia.com/products/content/derivatives/equities/adjust\\_in\\_case\\_corp.htm](https://www.nseindia.com/products/content/derivatives/equities/adjust_in_case_corp.htm)

Adjustments for Futures Contracts:

Base price of the Futures contracts on March 26, 2019 will be reference rate less aggregate amount of dividend i.e. Re. 1/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Re. 1/- would be deducted from all the cum-dividend strike prices on the ex-dividend date. The details of the old and corresponding new options contracts that shall be available for trading from March 26, 2019 would be notified on March 25, 2019.

Members are advised to load the updated contract.gz file in the trading application before trading on March 26, 2019. This file can be obtained from the directory faoftp/faocommon on the Extranet server. The methodology for position adjustments shall be separately intimated by NSE Clearing Limited.

For and on behalf of  
National Stock Exchange of India Limited

Khushal Shah  
Associate Vice President

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