

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/40553

Date : March 26, 2019

Circular Ref. No: 46/2019

All Members,

Adjustment of Futures and Options contracts in the security BEL

In pursuance of SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and SEBI circular no. CIR/MRD/DoP-1/P/00108/2018 dated July 5, 2018; members are informed of the following:

Bharat Electronic Limited (BEL) has informed the Exchange that the Board of Directors at its meeting held on March 26, 2019 has declared an interim dividend of Rs. 0.70 per equity share. The record date for the purpose of payment of dividend is March 28, 2019.

Symbol : BEL
Corporate Action : Interim dividend of Rs. 0.70 per share*
Ex-date : March 27, 2019

*Note: - Dividend adjustment details can be referred at below link.

https://www.nseindia.com/products/content/derivatives/equities/adjust_in_case_corp.htm

Adjustments for Futures Contracts:

Base price of the Futures contracts on March 27, 2019 will be reference rate less aggregate amount of dividend i.e. Rs. 0.70/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 0.70/- would be deducted from all the cum-dividend strike prices on the ex-dividend date.

The above changes shall be effective from March 27, 2019.

Members are advised to load the updated contract.gz file in the trading application before trading on March 27, 2019. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices available for trading in the security BEL on March 27, 2019 is given in Annexure 1.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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Annexure-1

SR.NO	INSTRUMENT	SYMBOL	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	BEL	28-MAR-2019	50.00	49.30
2	OPTSTK	BEL	28-MAR-2019	52.50	51.80
3	OPTSTK	BEL	28-MAR-2019	55.00	54.30
4	OPTSTK	BEL	28-MAR-2019	57.50	56.80
5	OPTSTK	BEL	28-MAR-2019	60.00	59.30
6	OPTSTK	BEL	28-MAR-2019	62.50	61.80
7	OPTSTK	BEL	28-MAR-2019	65.00	64.30
8	OPTSTK	BEL	28-MAR-2019	67.50	66.80
9	OPTSTK	BEL	28-MAR-2019	70.00	69.30
10	OPTSTK	BEL	28-MAR-2019	72.50	71.80
11	OPTSTK	BEL	28-MAR-2019	75.00	74.30
12	OPTSTK	BEL	28-MAR-2019	77.50	76.80
13	OPTSTK	BEL	28-MAR-2019	80.00	79.30
14	OPTSTK	BEL	28-MAR-2019	82.50	81.80
15	OPTSTK	BEL	28-MAR-2019	85.00	84.30
16	OPTSTK	BEL	28-MAR-2019	87.50	86.80
17	OPTSTK	BEL	28-MAR-2019	90.00	89.30
18	OPTSTK	BEL	28-MAR-2019	92.50	91.80
19	OPTSTK	BEL	28-MAR-2019	95.00	94.30
20	OPTSTK	BEL	28-MAR-2019	97.50	96.80
21	OPTSTK	BEL	28-MAR-2019	100.00	99.30
22	OPTSTK	BEL	28-MAR-2019	102.50	101.80
23	OPTSTK	BEL	28-MAR-2019	105.00	104.30
24	OPTSTK	BEL	28-MAR-2019	107.50	106.80
25	OPTSTK	BEL	28-MAR-2019	110.00	109.30
26	OPTSTK	BEL	28-MAR-2019	112.50	111.80
27	OPTSTK	BEL	28-MAR-2019	115.00	114.30
28	OPTSTK	BEL	28-MAR-2019	117.50	116.80
29	OPTSTK	BEL	28-MAR-2019	120.00	119.30
30	OPTSTK	BEL	25-APR-2019	50.00	49.30
31	OPTSTK	BEL	25-APR-2019	52.50	51.80
32	OPTSTK	BEL	25-APR-2019	55.00	54.30

33	OPTSTK	BEL	25-APR-2019	57.50	56.80
34	OPTSTK	BEL	25-APR-2019	60.00	59.30
35	OPTSTK	BEL	25-APR-2019	62.50	61.80
36	OPTSTK	BEL	25-APR-2019	65.00	64.30
37	OPTSTK	BEL	25-APR-2019	67.50	66.80
38	OPTSTK	BEL	25-APR-2019	70.00	69.30
39	OPTSTK	BEL	25-APR-2019	72.50	71.80
40	OPTSTK	BEL	25-APR-2019	75.00	74.30
41	OPTSTK	BEL	25-APR-2019	77.50	76.80
42	OPTSTK	BEL	25-APR-2019	80.00	79.30
43	OPTSTK	BEL	25-APR-2019	82.50	81.80
44	OPTSTK	BEL	25-APR-2019	85.00	84.30
45	OPTSTK	BEL	25-APR-2019	87.50	86.80
46	OPTSTK	BEL	25-APR-2019	90.00	89.30
47	OPTSTK	BEL	25-APR-2019	92.50	91.80
48	OPTSTK	BEL	25-APR-2019	95.00	94.30
49	OPTSTK	BEL	25-APR-2019	97.50	96.80
50	OPTSTK	BEL	25-APR-2019	100.00	99.30
51	OPTSTK	BEL	25-APR-2019	102.50	101.80
52	OPTSTK	BEL	25-APR-2019	105.00	104.30
53	OPTSTK	BEL	25-APR-2019	107.50	106.80
54	OPTSTK	BEL	25-APR-2019	110.00	109.30
55	OPTSTK	BEL	25-APR-2019	112.50	111.80
56	OPTSTK	BEL	25-APR-2019	115.00	114.30
57	OPTSTK	BEL	25-APR-2019	117.50	116.80
58	OPTSTK	BEL	30-MAY-2019	50.00	49.30
59	OPTSTK	BEL	30-MAY-2019	52.50	51.80
60	OPTSTK	BEL	30-MAY-2019	55.00	54.30
61	OPTSTK	BEL	30-MAY-2019	57.50	56.80
62	OPTSTK	BEL	30-MAY-2019	60.00	59.30
63	OPTSTK	BEL	30-MAY-2019	62.50	61.80
64	OPTSTK	BEL	30-MAY-2019	65.00	64.30
65	OPTSTK	BEL	30-MAY-2019	67.50	66.80
66	OPTSTK	BEL	30-MAY-2019	70.00	69.30
67	OPTSTK	BEL	30-MAY-2019	72.50	71.80
68	OPTSTK	BEL	30-MAY-2019	75.00	74.30
69	OPTSTK	BEL	30-MAY-2019	77.50	76.80
70	OPTSTK	BEL	30-MAY-2019	80.00	79.30
71	OPTSTK	BEL	30-MAY-2019	82.50	81.80
72	OPTSTK	BEL	30-MAY-2019	85.00	84.30
73	OPTSTK	BEL	30-MAY-2019	87.50	86.80
74	OPTSTK	BEL	30-MAY-2019	90.00	89.30
75	OPTSTK	BEL	30-MAY-2019	92.50	91.80
76	OPTSTK	BEL	30-MAY-2019	95.00	94.30
77	OPTSTK	BEL	30-MAY-2019	97.50	96.80
78	OPTSTK	BEL	30-MAY-2019	100.00	99.30
79	OPTSTK	BEL	30-MAY-2019	102.50	101.80



80	OPTSTK	BEL	30-MAY-2019	105.00	104.30
81	OPTSTK	BEL	30-MAY-2019	107.50	106.80
82	OPTSTK	BEL	30-MAY-2019	110.00	109.30
83	OPTSTK	BEL	30-MAY-2019	112.50	111.80
84	OPTSTK	BEL	30-MAY-2019	115.00	114.30
85	OPTSTK	BEL	30-MAY-2019	117.50	116.80