

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/40765

Date : April 15, 2019

Circular Ref. No: 53/2019

All Members,

Levy of fair usage charges for multi-leg IOC orders

In partial modification to exchange circular no. NSE/FAOP/37451 dated April 05, 2018 regarding levy of fair usage charges for multi-leg IOC orders in derivatives segments, trading members are requested to kindly note revised charges to be levied for 2 Leg and 3 Leg orders which are Immediate or Cancel (IOC) in nature in Equity Derivatives segment.

The revised charges are as follows:

Time Window	Execution Efficiency %	Levy on each 2L/3L order*
09:15 to 10:00 am	-	Rs. 0.1 (Ten paisa)
10:00 to 02:30 pm	More than 90%	NIL
	Between 70% to 90%	Rs. 0.02 (Two paisa)
	Between 50% to 70%	Rs. 0.04 (Four paisa)
	Between 20% to 50%	Rs. 0.05 (Five Paisa)
Less than 20%	Rs. 0.1 (Ten paisa)	
02:30 to 03:30 pm	-	Rs. 0.1 (Ten paisa)

*Applicable taxes extra

The above charges shall be effective from June 03, 2019.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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