

National Stock Exchange Of India Limited**Department : FUTURES & OPTIONS**

Download Ref No: NSE/FAOP/41277

Date : June 11, 2019

Circular Ref. No: 70/2019

All Members,

Adjustment of Futures and Options contracts in the security BIOCON

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Biocon Limited has informed the Exchange that Board of Directors at its meeting held on April 25, 2019 has recommended the issue of Bonus shares by Capitalisation of free reserves in the ration of 1:1 i.e. 1(one) bonus equity share of Rs. 5/- each fully paid up for every 1(One) existing equity share of Rs. 5/-each. Further the company has informed the Exchange that the Company has fixed Record Date as June 13, 2019 for the purpose of Issue of Bonus Shares.

Symbol : BIOCON
Bonus issue ratio : 1:1
Ex-Date : June 12, 2019

Adjustment factor:

Adjustment factor for Bonus issue of A: B is defined as $(A+B)/B$. In the case of **BIOCON**, the adjustment factor is $(1+1)/1 = 2$, since the bonus issue ratio is 1:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1800**.

Adjustments for Futures Contracts:

1. Futures base price: The adjusted futures base price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be **1800**.

The above changes shall be effective from June 12, 2019.

Members are advised to load the updated contract.gz file in the trading application before trading on June 12, 2019. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of **BIOCON** will be **126000**.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security **BIOCON** are given in Annexure-1 and Annexure-2 respectively.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

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Annexure-1

Sr.No.	INSTRUMENT	SYMBOL	EXPIRY_DATE	OLD STRIKE PRICE	NEW STRIKE PRICE
1	OPTSTK	BIOCON	27-JUN-2019	410.00	205.00
2	OPTSTK	BIOCON	27-JUN-2019	420.00	210.00
3	OPTSTK	BIOCON	27-JUN-2019	430.00	215.00
4	OPTSTK	BIOCON	27-JUN-2019	440.00	220.00
5	OPTSTK	BIOCON	27-JUN-2019	450.00	225.00
6	OPTSTK	BIOCON	27-JUN-2019	460.00	230.00
7	OPTSTK	BIOCON	27-JUN-2019	470.00	235.00
8	OPTSTK	BIOCON	27-JUN-2019	480.00	240.00
9	OPTSTK	BIOCON	27-JUN-2019	490.00	245.00
10	OPTSTK	BIOCON	27-JUN-2019	500.00	250.00
11	OPTSTK	BIOCON	27-JUN-2019	510.00	255.00
12	OPTSTK	BIOCON	27-JUN-2019	520.00	260.00
13	OPTSTK	BIOCON	27-JUN-2019	530.00	265.00
14	OPTSTK	BIOCON	27-JUN-2019	540.00	270.00
15	OPTSTK	BIOCON	27-JUN-2019	550.00	275.00
16	OPTSTK	BIOCON	27-JUN-2019	560.00	280.00
17	OPTSTK	BIOCON	27-JUN-2019	570.00	285.00
18	OPTSTK	BIOCON	27-JUN-2019	580.00	290.00
19	OPTSTK	BIOCON	27-JUN-2019	590.00	295.00
20	OPTSTK	BIOCON	27-JUN-2019	600.00	300.00
21	OPTSTK	BIOCON	27-JUN-2019	610.00	305.00
22	OPTSTK	BIOCON	27-JUN-2019	620.00	310.00
23	OPTSTK	BIOCON	27-JUN-2019	630.00	315.00
24	OPTSTK	BIOCON	27-JUN-2019	640.00	320.00
25	OPTSTK	BIOCON	27-JUN-2019	650.00	325.00
26	OPTSTK	BIOCON	27-JUN-2019	660.00	330.00
27	OPTSTK	BIOCON	27-JUN-2019	670.00	335.00
28	OPTSTK	BIOCON	27-JUN-2019	680.00	340.00
29	OPTSTK	BIOCON	27-JUN-2019	690.00	345.00
30	OPTSTK	BIOCON	27-JUN-2019	700.00	350.00
31	OPTSTK	BIOCON	27-JUN-2019	710.00	355.00
32	OPTSTK	BIOCON	27-JUN-2019	720.00	360.00
33	OPTSTK	BIOCON	27-JUN-2019	730.00	365.00
34	OPTSTK	BIOCON	27-JUN-2019	740.00	370.00
35	OPTSTK	BIOCON	27-JUN-2019	750.00	375.00
36	OPTSTK	BIOCON	27-JUN-2019	760.00	380.00
37	OPTSTK	BIOCON	27-JUN-2019	770.00	385.00
38	OPTSTK	BIOCON	27-JUN-2019	780.00	390.00
39	OPTSTK	BIOCON	27-JUN-2019	790.00	395.00
40	OPTSTK	BIOCON	27-JUN-2019	800.00	400.00
41	OPTSTK	BIOCON	27-JUN-2019	810.00	405.00
42	OPTSTK	BIOCON	25-JUL-2019	410.00	205.00

43	OPTSTK	BIOCON	25-JUL-2019	420.00	210.00
44	OPTSTK	BIOCON	25-JUL-2019	430.00	215.00
45	OPTSTK	BIOCON	25-JUL-2019	440.00	220.00
46	OPTSTK	BIOCON	25-JUL-2019	450.00	225.00
47	OPTSTK	BIOCON	25-JUL-2019	460.00	230.00
48	OPTSTK	BIOCON	25-JUL-2019	470.00	235.00
49	OPTSTK	BIOCON	25-JUL-2019	480.00	240.00
50	OPTSTK	BIOCON	25-JUL-2019	490.00	245.00
51	OPTSTK	BIOCON	25-JUL-2019	500.00	250.00
52	OPTSTK	BIOCON	25-JUL-2019	510.00	255.00
53	OPTSTK	BIOCON	25-JUL-2019	520.00	260.00
54	OPTSTK	BIOCON	25-JUL-2019	530.00	265.00
55	OPTSTK	BIOCON	25-JUL-2019	540.00	270.00
56	OPTSTK	BIOCON	25-JUL-2019	550.00	275.00
57	OPTSTK	BIOCON	25-JUL-2019	560.00	280.00
58	OPTSTK	BIOCON	25-JUL-2019	570.00	285.00
59	OPTSTK	BIOCON	25-JUL-2019	580.00	290.00
60	OPTSTK	BIOCON	25-JUL-2019	590.00	295.00
61	OPTSTK	BIOCON	25-JUL-2019	600.00	300.00
62	OPTSTK	BIOCON	25-JUL-2019	610.00	305.00
63	OPTSTK	BIOCON	25-JUL-2019	620.00	310.00
64	OPTSTK	BIOCON	25-JUL-2019	630.00	315.00
65	OPTSTK	BIOCON	25-JUL-2019	640.00	320.00
66	OPTSTK	BIOCON	25-JUL-2019	650.00	325.00
67	OPTSTK	BIOCON	25-JUL-2019	660.00	330.00
68	OPTSTK	BIOCON	25-JUL-2019	670.00	335.00
69	OPTSTK	BIOCON	25-JUL-2019	680.00	340.00
70	OPTSTK	BIOCON	25-JUL-2019	690.00	345.00
71	OPTSTK	BIOCON	25-JUL-2019	700.00	350.00
72	OPTSTK	BIOCON	25-JUL-2019	710.00	355.00
73	OPTSTK	BIOCON	25-JUL-2019	720.00	360.00
74	OPTSTK	BIOCON	25-JUL-2019	730.00	365.00
75	OPTSTK	BIOCON	25-JUL-2019	740.00	370.00
76	OPTSTK	BIOCON	25-JUL-2019	750.00	375.00
77	OPTSTK	BIOCON	25-JUL-2019	760.00	380.00
78	OPTSTK	BIOCON	25-JUL-2019	770.00	385.00
79	OPTSTK	BIOCON	25-JUL-2019	780.00	390.00
80	OPTSTK	BIOCON	25-JUL-2019	790.00	395.00
81	OPTSTK	BIOCON	25-JUL-2019	800.00	400.00
82	OPTSTK	BIOCON	25-JUL-2019	810.00	405.00
83	OPTSTK	BIOCON	29-AUG-2019	410.00	205.00
84	OPTSTK	BIOCON	29-AUG-2019	420.00	210.00
85	OPTSTK	BIOCON	29-AUG-2019	430.00	215.00
86	OPTSTK	BIOCON	29-AUG-2019	440.00	220.00
87	OPTSTK	BIOCON	29-AUG-2019	450.00	225.00



88	OPTSTK	BIOCON	29-AUG-2019	460.00	230.00
89	OPTSTK	BIOCON	29-AUG-2019	470.00	235.00
90	OPTSTK	BIOCON	29-AUG-2019	480.00	240.00
91	OPTSTK	BIOCON	29-AUG-2019	490.00	245.00
92	OPTSTK	BIOCON	29-AUG-2019	500.00	250.00
93	OPTSTK	BIOCON	29-AUG-2019	510.00	255.00
94	OPTSTK	BIOCON	29-AUG-2019	520.00	260.00
95	OPTSTK	BIOCON	29-AUG-2019	530.00	265.00
96	OPTSTK	BIOCON	29-AUG-2019	540.00	270.00
97	OPTSTK	BIOCON	29-AUG-2019	550.00	275.00
98	OPTSTK	BIOCON	29-AUG-2019	560.00	280.00
99	OPTSTK	BIOCON	29-AUG-2019	570.00	285.00
100	OPTSTK	BIOCON	29-AUG-2019	580.00	290.00
101	OPTSTK	BIOCON	29-AUG-2019	590.00	295.00
102	OPTSTK	BIOCON	29-AUG-2019	600.00	300.00
103	OPTSTK	BIOCON	29-AUG-2019	610.00	305.00
104	OPTSTK	BIOCON	29-AUG-2019	620.00	310.00
105	OPTSTK	BIOCON	29-AUG-2019	630.00	315.00
106	OPTSTK	BIOCON	29-AUG-2019	640.00	320.00
107	OPTSTK	BIOCON	29-AUG-2019	650.00	325.00
108	OPTSTK	BIOCON	29-AUG-2019	660.00	330.00
109	OPTSTK	BIOCON	29-AUG-2019	670.00	335.00
110	OPTSTK	BIOCON	29-AUG-2019	680.00	340.00
111	OPTSTK	BIOCON	29-AUG-2019	690.00	345.00
112	OPTSTK	BIOCON	29-AUG-2019	700.00	350.00
113	OPTSTK	BIOCON	29-AUG-2019	710.00	355.00
114	OPTSTK	BIOCON	29-AUG-2019	720.00	360.00
115	OPTSTK	BIOCON	29-AUG-2019	730.00	365.00
116	OPTSTK	BIOCON	29-AUG-2019	740.00	370.00

Annexure-2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
BIOCON	5	10 -1-10	10

