

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/41301

Date : June 13, 2019

Circular Ref. No: 71/2019

All Members,

Adjustment of Futures and Options contracts in the security CHOLAFIN

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Cholamandalam Investment and Finance Company Limited has informed the Exchange that the Board of Directors at its meeting held on April 27, 2019, has considered and approved subdivision of equity share of face value of Rs. 10/- (Rupees Ten only) fully paid up into equity shares of face value of Rs.2/- (Rupees Two only) each. Further the Company has fixed Record Date as June 17, 2019 for the purpose of Subdivision of shares

Symbol : CHOLAFIN
Stock split ratio : 5:1
Ex-date : June 14, 2019

Adjustment factor:

Adjustment factor for Stock split of A: B is defined as (A/B). In the case of CHOLAFIN, the adjustment factor is $(5/1) = 5$, since the split ratio is 5:1.

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 2500.

Adjustments for Futures Contracts:

1. Futures price: The adjusted futures price shall be arrived at by dividing the old futures price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 2500.

The above changes shall be effective from June 14, 2019.

Members are advised to load the updated contract.gz file in the trading application before trading on June 14, 2019. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of CHOLAFIN with effect from June 14, 2019 will be 150000.

The details of the revised option strike prices available and revised strike scheme (step value and number of strikes), applicable for trading in the security CHOLAFIN are given in Annexure - 1 and Annexure - 2 respectively.

For and on behalf of
National Stock Exchange of India Limited

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Associate Vice President

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Annexure-1

SR. NO.	INSTRUMENT	SYMBOL	EXPIRY_DATE	OLD STRIKE PRICE	NEW STRIKE PRICE
1	OPTSTK	CHOLAFIN	27-JUN-2019	1040.00	208.00
2	OPTSTK	CHOLAFIN	27-JUN-2019	1060.00	212.00
3	OPTSTK	CHOLAFIN	27-JUN-2019	1080.00	216.00
4	OPTSTK	CHOLAFIN	27-JUN-2019	1100.00	220.00
5	OPTSTK	CHOLAFIN	27-JUN-2019	1120.00	224.00
6	OPTSTK	CHOLAFIN	27-JUN-2019	1140.00	228.00
7	OPTSTK	CHOLAFIN	27-JUN-2019	1160.00	232.00
8	OPTSTK	CHOLAFIN	27-JUN-2019	1180.00	236.00
9	OPTSTK	CHOLAFIN	27-JUN-2019	1200.00	240.00
10	OPTSTK	CHOLAFIN	27-JUN-2019	1220.00	244.00
11	OPTSTK	CHOLAFIN	27-JUN-2019	1240.00	248.00
12	OPTSTK	CHOLAFIN	27-JUN-2019	1260.00	252.00
13	OPTSTK	CHOLAFIN	27-JUN-2019	1280.00	256.00
14	OPTSTK	CHOLAFIN	27-JUN-2019	1300.00	260.00
15	OPTSTK	CHOLAFIN	27-JUN-2019	1320.00	264.00
16	OPTSTK	CHOLAFIN	27-JUN-2019	1340.00	268.00
17	OPTSTK	CHOLAFIN	27-JUN-2019	1360.00	272.00
18	OPTSTK	CHOLAFIN	27-JUN-2019	1380.00	276.00
19	OPTSTK	CHOLAFIN	27-JUN-2019	1400.00	280.00
20	OPTSTK	CHOLAFIN	27-JUN-2019	1420.00	284.00
21	OPTSTK	CHOLAFIN	27-JUN-2019	1440.00	288.00
22	OPTSTK	CHOLAFIN	27-JUN-2019	1460.00	292.00
23	OPTSTK	CHOLAFIN	27-JUN-2019	1480.00	296.00
24	OPTSTK	CHOLAFIN	27-JUN-2019	1500.00	300.00
25	OPTSTK	CHOLAFIN	27-JUN-2019	1520.00	304.00
26	OPTSTK	CHOLAFIN	27-JUN-2019	1540.00	308.00
27	OPTSTK	CHOLAFIN	27-JUN-2019	1560.00	312.00
28	OPTSTK	CHOLAFIN	27-JUN-2019	1580.00	316.00
29	OPTSTK	CHOLAFIN	27-JUN-2019	1600.00	320.00
30	OPTSTK	CHOLAFIN	27-JUN-2019	1620.00	324.00
31	OPTSTK	CHOLAFIN	27-JUN-2019	1640.00	328.00
32	OPTSTK	CHOLAFIN	27-JUN-2019	1660.00	332.00
33	OPTSTK	CHOLAFIN	27-JUN-2019	1680.00	336.00
34	OPTSTK	CHOLAFIN	27-JUN-2019	1700.00	340.00
35	OPTSTK	CHOLAFIN	27-JUN-2019	1720.00	344.00
36	OPTSTK	CHOLAFIN	27-JUN-2019	1740.00	348.00
37	OPTSTK	CHOLAFIN	25-JUL-2019	1040.00	208.00
38	OPTSTK	CHOLAFIN	25-JUL-2019	1060.00	212.00
39	OPTSTK	CHOLAFIN	25-JUL-2019	1080.00	216.00
40	OPTSTK	CHOLAFIN	25-JUL-2019	1100.00	220.00
41	OPTSTK	CHOLAFIN	25-JUL-2019	1120.00	224.00
42	OPTSTK	CHOLAFIN	25-JUL-2019	1140.00	228.00

43	OPTSTK	CHOLAFIN	25-JUL-2019	1160.00	232.00
44	OPTSTK	CHOLAFIN	25-JUL-2019	1180.00	236.00
45	OPTSTK	CHOLAFIN	25-JUL-2019	1200.00	240.00
46	OPTSTK	CHOLAFIN	25-JUL-2019	1220.00	244.00
47	OPTSTK	CHOLAFIN	25-JUL-2019	1240.00	248.00
48	OPTSTK	CHOLAFIN	25-JUL-2019	1260.00	252.00
49	OPTSTK	CHOLAFIN	25-JUL-2019	1280.00	256.00
50	OPTSTK	CHOLAFIN	25-JUL-2019	1300.00	260.00
51	OPTSTK	CHOLAFIN	25-JUL-2019	1320.00	264.00
52	OPTSTK	CHOLAFIN	25-JUL-2019	1340.00	268.00
53	OPTSTK	CHOLAFIN	25-JUL-2019	1360.00	272.00
54	OPTSTK	CHOLAFIN	25-JUL-2019	1380.00	276.00
55	OPTSTK	CHOLAFIN	25-JUL-2019	1400.00	280.00
56	OPTSTK	CHOLAFIN	25-JUL-2019	1420.00	284.00
57	OPTSTK	CHOLAFIN	25-JUL-2019	1440.00	288.00
58	OPTSTK	CHOLAFIN	25-JUL-2019	1460.00	292.00
59	OPTSTK	CHOLAFIN	25-JUL-2019	1480.00	296.00
60	OPTSTK	CHOLAFIN	25-JUL-2019	1500.00	300.00
61	OPTSTK	CHOLAFIN	25-JUL-2019	1520.00	304.00
62	OPTSTK	CHOLAFIN	25-JUL-2019	1540.00	308.00
63	OPTSTK	CHOLAFIN	25-JUL-2019	1560.00	312.00
64	OPTSTK	CHOLAFIN	25-JUL-2019	1580.00	316.00
65	OPTSTK	CHOLAFIN	25-JUL-2019	1600.00	320.00
66	OPTSTK	CHOLAFIN	25-JUL-2019	1620.00	324.00
67	OPTSTK	CHOLAFIN	25-JUL-2019	1640.00	328.00
68	OPTSTK	CHOLAFIN	25-JUL-2019	1660.00	332.00
69	OPTSTK	CHOLAFIN	25-JUL-2019	1680.00	336.00
70	OPTSTK	CHOLAFIN	25-JUL-2019	1700.00	340.00
71	OPTSTK	CHOLAFIN	25-JUL-2019	1720.00	344.00
72	OPTSTK	CHOLAFIN	25-JUL-2019	1740.00	348.00
73	OPTSTK	CHOLAFIN	29-AUG-2019	1100.00	220.00
74	OPTSTK	CHOLAFIN	29-AUG-2019	1120.00	224.00
75	OPTSTK	CHOLAFIN	29-AUG-2019	1140.00	228.00
76	OPTSTK	CHOLAFIN	29-AUG-2019	1160.00	232.00
77	OPTSTK	CHOLAFIN	29-AUG-2019	1180.00	236.00
78	OPTSTK	CHOLAFIN	29-AUG-2019	1200.00	240.00
79	OPTSTK	CHOLAFIN	29-AUG-2019	1220.00	244.00
80	OPTSTK	CHOLAFIN	29-AUG-2019	1240.00	248.00
81	OPTSTK	CHOLAFIN	29-AUG-2019	1260.00	252.00
82	OPTSTK	CHOLAFIN	29-AUG-2019	1280.00	256.00
83	OPTSTK	CHOLAFIN	29-AUG-2019	1300.00	260.00
84	OPTSTK	CHOLAFIN	29-AUG-2019	1320.00	264.00
85	OPTSTK	CHOLAFIN	29-AUG-2019	1340.00	268.00
86	OPTSTK	CHOLAFIN	29-AUG-2019	1360.00	272.00
87	OPTSTK	CHOLAFIN	29-AUG-2019	1380.00	276.00



88	OPTSTK	CHOLAFIN	29-AUG-2019	1400.00	280.00
89	OPTSTK	CHOLAFIN	29-AUG-2019	1420.00	284.00
90	OPTSTK	CHOLAFIN	29-AUG-2019	1440.00	288.00
91	OPTSTK	CHOLAFIN	29-AUG-2019	1460.00	292.00
92	OPTSTK	CHOLAFIN	29-AUG-2019	1480.00	296.00
93	OPTSTK	CHOLAFIN	29-AUG-2019	1500.00	300.00
94	OPTSTK	CHOLAFIN	29-AUG-2019	1520.00	304.00
95	OPTSTK	CHOLAFIN	29-AUG-2019	1540.00	308.00
96	OPTSTK	CHOLAFIN	29-AUG-2019	1560.00	312.00
97	OPTSTK	CHOLAFIN	29-AUG-2019	1580.00	316.00
98	OPTSTK	CHOLAFIN	29-AUG-2019	1600.00	320.00
99	OPTSTK	CHOLAFIN	29-AUG-2019	1620.00	324.00
100	OPTSTK	CHOLAFIN	29-AUG-2019	1640.00	328.00
101	OPTSTK	CHOLAFIN	29-AUG-2019	1660.00	332.00
102	OPTSTK	CHOLAFIN	29-AUG-2019	1680.00	336.00
103	OPTSTK	CHOLAFIN	29-AUG-2019	1700.00	340.00
104	OPTSTK	CHOLAFIN	29-AUG-2019	1720.00	344.00
105	OPTSTK	CHOLAFIN	29-AUG-2019	1740.00	348.00

Annexure – 2

Symbol	Applicable Step value	No. of Strikes Provided In the money - At the money - Out of the money	No of additional strikes which may be enabled intraday
CHOLAFIN	5	10 -1- 10	10