

National Stock Exchange Of India Limited**Department : FINANCE & ACCOUNTS**

Download Ref No: NSE/FATAX/39540

Date :November 29, 2018

Circular Ref. No: 4/2018

To,

All the Members of the Exchange

Sub: Excess STT Retained - NSE

This is in continuation to our circular dated November 28, 2017 (download ref. no.: NSE/FATAX/36397) issued with respect to “Excess STT Retained – NSE” for the FY 2015-16 and prior years. In reference to the same, Additional Commissioner of Income Tax Range 7(2) vide letter no Addl. CIT/Range 7(2)/STT Asst./2018-19 dated November 28, 2018 advised us to draw attention towards excess STT collected by some members which has not been remitted to the Government account for the FY 2016-17 and prior years.

The relevant extract of the instruction from the office of Additional Commissioner of Income Tax Range 7(2) is as under:-

*“The letters may be captioned as ‘Excess STT Retained-NSE’. They may be directed to comply with this Circular within 15 days from publishing of the Circular/Notice and remit such excess STT collected along with interest @ 1% for every month’s delay to **NATIONAL STOCK EXCHANGE INDIA LTD** immediately under intimation to this office and the NSE shall deposit the same to the Government Account immediately. You are requested to issue such Circular/Notice and intimate its compliance to this office at the earliest.”*

As per the above instruction from the Income Tax department, this circular is issued to the members requesting to furnish to us the details of excess STT collected and retained with them for FY 2016-17 and preceding years as on March 31, 2017 and also remit the excess STT with interest immediately.

In case of any clarifications you may contact the undersigned or Ms. Swati Murkya at 022-26598140 or 022-26598100 Ext. 23082.

**For and on behalf of
National Stock Exchange of India Limited**

**Premal Shah
Associate Vice President**

Telephone No	Fax No	Email id
26598140	26598394	taxation@nse.co.in