

National Stock Exchange Of India Limited**Department : Inspection**

Download Ref No: NSE/INSP/39340

Date : November 05, 2018

Circular Ref. No: 346/2018

To All Members,

Sub: Amendment to indicative penalty structure- Cash Dealings

This is in partial modification to Exchange Circular No.323/2017; Download Ref. No: NSE/INSP/36248 dated November 6, 2017.

Based on the clarification received from SEBI vide its letter dated July 13, 2018 for revision of the penalty norms on cash dealings by Members, the Exchange has amended the indicative penalty structure as under:

Particulars	Penalty/Disciplinary Action
Cash dealings with clients	10% of the amount of cash dealing or Rs. 1,000/- whichever is higher. For repetitive instances, the penalty to be escalated by 50%.

The revised penalty norms shall be applicable for all inspections commenced after the date of this circular.

Members are requested to take note of the same.

For and on behalf of
National Stock Exchange of India Limited

Srijith Menon
Chief Manager- Inspection

In case of any clarifications, Members may contact below offices:

CENTRE	CONTACT NO.	E MAIL ID
Ahmedabad	079-49008632	inspectionahm@nse.co.in
Chennai	044- 66309915/17	inspection_cro@nse.co.in
Delhi	011-23459127 / 38 / 46	delhi_inspection@nse.co.in
Kolkata	033-40400411 / 06	inspection_kolkata@nse.co.in
Mumbai	022-25045224/259/264	compliance_wro@nse.co.in
Help Desk	1800 22 00 51- (2)	compliance_assistance@nse.co.in