

**National Stock Exchange Of India Limited**

Department : SURVEILLANCE

Download Ref No: NSE / SURV / 41981

Date : August 27, 2019

Circular Ref. No: 363 / 2019

To All NSE Members

Sub: Additional Surveillance Measure (ASM) framework - Update

This is with reference to partial modification to Exchange Circular no. NSE/SURV/39932 dated January 11, 2019 introducing additional criteria for inclusion of stocks under Short Term ASM framework.

As per the joint Surveillance meeting of Exchanges and SEBI held on August 27, 2019, the following revised criteria shall be applicable for inclusion of stocks under the Short Term ASM framework:

For Stocks with a market capitalization more than INR 100 crore and less than or equal to INR 500 crore	For Stocks with a market capitalization greater than INR 500 crore
High Low Variation on a one month basis greater than (75% + Beta ( $\beta$ ) of the stock * Nifty 50 variation) AND Average Unique PANs trading in the scrip in last one month < 100	High Low Variation on a one month basis greater than (75% + Beta ( $\beta$ ) of the stock * Nifty 50 variation) AND Average Unique PANs trading in the scrip in last one month < 200

The aforesaid revised criteria shall be implemented in the next review scheduled on September 03, 2019.

For National Stock Exchange of India Limited

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